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Doc#: 0809326158 Fee: \$48.00

Eugene "Gene" Moore

For Rei Cook County Recorder of Deeds

Date: 04/02/2008 02:47 PM Pg: 1 of 7

This document prepared by and after recording return to: Albert, Whitehead, P.C. 10 North Dearborn, Suite 600 Chicago, IL 60602

Attention: Patricia

Holland

4386993 19/22

### ASSIGNMENT OF MORTGAGE

This ASSIGNMENT OF MORTGAGE (the "Assignment") is made this 1<sup>st</sup> day of April 2008, by SAINT LUKE HOUSING MINISTRIES, an Illinois not-for-profit corporation (the "Assignor"), to COLE TAYLOR BANK, an Illinois banking corporation ("Assignee").

### Recitals

- A. Assignor is the mortgagee under that certain Fourth Mortgage (the "Mortgage") recorded with the Cook County, Illinois Recorder of Deeds as document no. <u>080932615</u>5 encumbering title to the real estate legally described in Exhibit A attached hereto and made a part hereof.
- **B.** Assignor desires to assign all of its rights, titles and interests in the Mortgage to Assignee on the terms and conditions set forth in this Assignment.

### Agreements

In consideration of the Recitals set forth above, which by this reference are made a part of this Assignment, the mutual covenants and agreements set forth below, and other good and valuable consideration, the receipt and sufficiency of which are acknowledged Assignor and Assignee agree as follows:

- 1. <u>Assignment</u>. Assignor hereby grants, bargains, sells, assigns, transfers and sets over to Assignee, its successors and assigns, all of Assignor's right, title and interest in and to the Mortgage, to have and to hold the same unto the Assignee, and to the successors, legal representatives and assigns of Assignee, forever to secure to Assignee certain obligations of Assignor and Renaissance Saint Luke SLF, L.P., an Illinois limited partnership under that certain Retention/Recapture Agreement For Rental Projects Using Low Income Housing Tax Credits (LIHTCS) dated as of April 1, 2008.
- 2. <u>Acceptance of Assignment</u>. Assignee hereby accepts the foregoing assignment, and assumes and agrees to observe and perform all of the duties, obligations and agreements of a mortgagee contained in the Mortgage arising from and after the date hereof.

0809326158 Page: 2 of 7

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- Assignor certifies that therwise conveyed, sold, hyperity arts. This Assignment may be executed in the deemed an original, and all of which together are deemed an original.

  REMAINDER OF PAGE INTENTIONALLY LEFT BLANK Assignment and has not otherwise conveyed, sold, hypothecated, pledged, transferred or assigned the Mortgage.
- when so executed shall be deemed an original, and all of which together shall constitute one and the same instrument.

0809326158 Page: 3 of 7

# **UNOFFICIAL COPY**

This Assignment has been executed as of the date first above written.

	By:
900	COLE TAYLOR BANK
J-Ox	By: Karen Thomas
	Printed Name: David G. Abrahamson Title: President  COLE TAYLOR BANK  By: Karen Thomas
	T'S OFFICE

0809326158 Page: 4 of 7

## **UNOFFICIAL COPY**

This Assignment has been executed as of the date first above written.

SAINT LUKE HOUSING MINISTRIES, as Assignor

	By:
	Printed Name:
	Title:
	Printed Name:
	COLE TAVI OD DANK
	COLE TAYLOR BANK
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By: Javen Thomas, SVP Community Development

0809326158 Page: 5 of 7

## **UNOFFICIAL COPY**

STATE OF ILLINOIS
) SS COUNTY OF COOK )
I, BRIDGET A WHITE the undersigned, a Notary Public in and for the County and State aforesaid, do hereby certify that David Albrahamson, personally known to me to be the president of SLITM, an Illinois not for profit corporation, personally known to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she signed and delivered the said instrument in his/her capacity as President of said corporation, as his/her free and voluntary act and deed and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.
GIVEN under my hand and notarial seal this 154 day of April, 2008.
Bridget a. White Notary Public
My commission expires
"OFFICIAL SEAL" Bridget A. White Noney Public, State of Minois by Commission Expires (8/05/2008 COCCOCCOCCOCCCCCCCCCCCCCCCCCCCCCCCCC
Co

0809326158 Page: 6 of 7

# **UNOFFICIAL COPY**

STATE OF ILLINOIS	) ) SS.		
COUNTY OF COOK	)		
HEREBY CERTIFY, the of Control of	nat Karen Thoma Cole Taylor Bank, a me person whose no y in person and ackn he said instrument p of said corporation of said corporation, for	n and for the County and S s personally known to an Illinois banking corporat ame is subscribed to the for nowledged that as such ursuant to authority given but, as her free and voluntary for the uses and purposes there this 19 day of March, 200 Notary Public	me to be the ion, and personally regoing instrument, by the 130 and act, and as the free ein set forth.
BETTY J	IAL SEAL TURKHAN . STATE OF ILLINOIS ON EXPIRES:10/22/09	Olympia Clarkis C	

0809326158 Page: 7 of 7

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### **EXHIBIT A**

### LEGAL DESCRIPTION OF REAL ESTATE

THAT PART OF LOTS 50 TO 62, AND OF CERTAIN VACATED EAST-WEST AND NORTH-SOUTH ALLEYS, IN KEMNITZ AND WOLFF'S SUBDIVISION OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHEAST CORNER OF LOT 56 IN KEMNITZ AND WOLFF'S SUBDIVISION AFORESAID; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS WEST, ALONG THE NORTH LINE OF SAID LOTS 56 TO 62, BEING ALSO THE SOUTH LINE OF WEST MELROSE STREET, A DISTANCE OF 163.00 FEET; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST, A DISTANCE OF 127.33 FEET; THENCE SOUTH 44 DEGREES 56 MINUTES 24 SECONDS EAST, A DISTANCE OF 19.69 FEET (MEASURED AS SOUTH 45 DEGREES 05 MINUTES 38 SECONDS EAST, 19.73 FEET) TO THE SOUTH LINE OF THE VACATED ALLEY LYING SOUTH OF AND ADJOINING THE SOUTH LINE OF SAID LOTS 50 TO 62; THENCE SOUTH 89 DEGREES 59 MINUTES 37 SECONDS EAST (MEASURED AS SOUTE 89 DEGREES 59 MINUTES 36 SECONDS EAST) ALONG THE SOUTH LINE OF SAID VACATED ALLEY, A DISTANCE OF 195.22 FEET; THENCE NORTH 00 DEGREES 04 MINUTES 40 SECONDS WEST, A DISTANCE OF 63.14 FEET; THENCE NORTH 89 DEGREES 55 MINUTES 20 SECONDS EAST, A DISTANCE OF 104.00 FEET TO THE EAST LINE OF SAID LOT 50: THENCE NORTH 00 DEGREES 04 MINUTES 40 SECONDS WEST ALONG THE EAST LINE OF SAID LOT 50, BEING ALSO THE WEST LINE OF NORTH GREENVIEW AVENUE, A DISTANCE OF 78.00 FEET TO THE NORTHEAST CORNER OF SAID LOT 50; THENCE SOUTH 90 DEGREES 00 MINUTES 00 SECONDS WEST ALONG THE NORTH LINE OF SAID LOTS 50 TO 55, BEING ALSO THE SOUTH LINE OF WEST MELROSE STREET, A DISTANCE OF 150.(0 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS. OFFICE

### PINS:

14-20-328-013-0000

14-20-328-014-0000

14-20-328-015-0000

14-20-328-016-0000

14-20-328-017-0000

14-20-328-018-0000

14-20-328-027-0000, affects vacated alley and other property

14-20-328-044-0000, affects vacated alley and other property

14-20-328-045-0000

Common Address: 1501 W. Melrose Street, Chicago, IL