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7889/0041 51 001 Page 1 of 3

1998-12-03 11:20:20

Cook County Recorder 25.50



08094921

**MODIFICATION AGREEMENT**

This Modification of Home Equity Agreement and Disclosure and Mortgage (herein after referred to as the "Modification Agreement") made this 30th day of July, 1998 by Dana H. Hodgdon, a bachelor (herein after referred to as "Mortgagor") and First National Bank (herein after referred to as "Mortgagee").

**WITNESSETH**

Whereas, Mortgagor has executed and delivered to Mortgagee that certain Home Equity Agreement and Disclosure dated September 7, 1993 in the amount of Seventy-five Thousand and NO/100 Dollars (\$75,000.00), which is secured by a Mortgage of even date therewith, recorded on October 20, 1993 in the Recorder's Office in Cook County, Illinois as Document Number 93844456 and relating to the property legally described as follows:

THE WEST 50 FEET OF THE EAST 100 FEET OF LOTS 27 AND 28 OF THE NORTH ½ OF LOT 26 IN BLOCK 1 IN KENNEY AND RINN'S ADDITION TO EVANSTON IN SECTION 19, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.: 11-19-417-002

Also known as: 120 Keeney Street, Evanston, Illinois

Whereas, Mortgagor and Mortgagee have agreed to enter into this Modification Agreement.

Now, therefore, in consideration of the mutual covenants and conditions herein and for other good and valuable consideration, the receipt of which is hereby acknowledged by Mortgagee, the Mortgagor and Mortgagee agree that the Home Equity Agreement and Disclosure and Mortgage shall be and are hereby modified as follows;

1. The Periodic Rate and Corresponding Annual Percentage Rate on your credit line will increase or decrease as the index increases or decreases from time to time. Adjustments to the Periodic Rate and the corresponding Annual Percentage Rate resulting from changes in the Index will take effect on the next business day. In no event will the Annual Percentage

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Rate be less than 7.500% per annum or more than the lesser of 15.900% or the maximum rate allowed by applicable law.

**RANGE OF BALANCE  
OR CONDITIONS**  
All Balances

**MARGIN ADDED  
TO THE INDEX**  
0.00%

2. The maturity date of September 7, 1998 is hereby changed to September 7, 2005.
3. Beginning August 1999, an annual fee of \$35.00 will be charged to the account.
4. Except for the modifications stated hereinabove, the Home Equity Agreement and Disclosure and Mortgage are not otherwise changed, modified, or amended, and remain in full force and effect.

IN WITNESS WHEREOF, the undersigned have caused this instrument to be signed and sealed as of the date first written above.

FIRST NATIONAL BANK  
By: [Signature]  
Its: ASSISTANT VICE PRESIDENT

[Signature]  
Dana H. Hodgdon

ATTEST:  
By: [Signature]  
Its: Admin. Asst.

PREPARED BY AND MAIL TO: GREATBANC LOAN ADMIN/ANDREW D. JONES  
C/O FIRST NATIONAL BANK  
P.O. BOX 818  
FRANKFORT, IL 60423



State of Illinois )  
County of Cook )

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Dana H. Hodgdon personally known to me to be the same persons whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth.

Given under my hand and notary seal this 4th day of August 1998

[Signature]  
Notary Public

My Commission expires 12/01/01

08094921 Page 2 of 3