

UNOFFICIAL COPY



Doc#: 0809411118 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 04/03/2008 12:35 PM Pg: 1 of 2

SUBORDINATION AGREEMENT

106792243

WHEREAS, 900 HOTEL VENTURE L.P.(LIENHOLDER) POSSESSES A VALID AND ENFORCEABLE LIEN ON THE FOLLOWING DESCRIBED REAL PROPERTY LOCATED IN THE COUNTY OF COOK, STATE OF ILLINOIS:

LOT 30 (EXCEPT THE WEST 18 FEET THEREOF) AND ALL OF LOTS 31 AND 32 IN BLOCK 11, TOGETHER WITH THE SOUTH 1/2 OF THE VACATED ALLEY LYING NORTH AND ADJOINING IN THE FIRST ADDITION TO KENILWORTH, BEING A SUBDIVISION OF THE NORTH 1/2 OF THE NORTH 1/2 OF THE SOUTHEAST 1/4 (EXCEPT THAT PART LYING SOUTH AND WEST OF THE CENTER OF NORTHFIELD ROAD) TOGETHER WITH THE SOUTH 8 ACRES OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 29, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 1201 COLGATE STREET, WILMETTE, IL 60091
PERMANENT INDEX NUMBER: 05-29-406-039-0000 & 05-29-406-040
AS EVIDENCED BY A MORTGAGE, EXECUTED AND DELIVERED BY HANS R WILLIMANN AND LOUISE M WILLIMANN, (BORROWERS) TO 900 HOTEL VENTURE L.P. ON JANUARY 28, 1993 AND RECORDED ON JANUARY 28, 1993 AS DOCUMENT # 93074755
IN THE OFFICE OF THE RECORDER OF COOK COUNTY.

242

WHEREAS, HANS R WILLIMANN AND LOUISE M WILLIMANN, (BORROWERS) EXECUTED AND DELIVERED TO J.P. MORGAN CHASE BANK, N.A. A MORTGAGE ON THE ABOVE DESCRIBED PROPERTY DATED Feb 15 2008, RECORDED ON _____ 2008, WITH THE COUNTY OF Cook STATE OF ILLINOIS, AS DOCUMENT # 080941117

WHEREAS, IT IS THE INTENTION OF LIENHOLDER, AND THE PURPOSE OF THIS AGREEMENT, TO MAKE THE AFORESAID MORTGAGE TO J.P. MORGAN CHASE BANK, N.A. IN ALL RESPECTS SENIOR, PRIOR AND SUPERIOR TO THE AFORESAID LIEN OF LIENHOLDER.

Chicago, Illinois 60607

UNOFFICIAL COPY

NOW THEREFORE, FOR GOOD AND VALUABLE CONSIDERATION, AND IN ORDER TO INDUCE J.P. MORGAN CHASE BANK, N.A. TO ADVANCE FUNDS UPON ITS MORTGAGE, LIENHOLDER DOES HEREBY SUBORDINATE ITS LIEN TO THE LIEN OF CHASE HOME FINANCE. AND ALL EXTENSIONS, MODIFICATIONS AND RENEWALS NOTWITHSTANDING THAT LIENHOLDER'S LIEN AROSE OR WAS EXECUTED AND WAS RECORDED PRIOR TO THE EXECUTION AND RECORDATION TO CHASE HOME FINANCE AND AGREE THAT ALL RIGHT, TITLE, LIEN AND INTEREST ACQUIRED BY J.P. MORGAN CHASE BANK, N.A., OR ITS SUCCESSORS AND/OR ASSIGNS, EITHER BY FORECLOSURE PROCEEDINGS OR OTHERWISE, UNDER ITS MORTGAGE, SHALL BE PRIOR AND SUPERIOR TO ANY AND ALL RIGHTS, TITLE, LIEN AND INTEREST HERETOFORE OR HEREAFTER ACQUIRED BY LIENHOLDER UNDER THE LIENHOLDER'S LIEN.

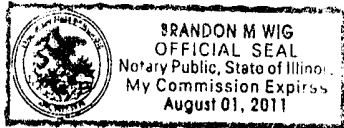
IN TESTIMONY WHEREOF, LIENHOLDER HAS CAUSED THESE PRESENTS TO EXECUTED THIS 1 DAY OF February, 2008.

LIENHOLDER:

BY: [Signature]
ITS: Director of Finance
BY: [Signature]
ITS: Asst. Director of Finance

STATE OF ILLINOIS
COUNTY OF COOK

THE FOREGOING INSTRUMENT WAS ACNOWLEDGE BEFORE ME
THIS 1 DAY OF February, 2008 BY
ON BEHALF OF
(LIENHOLDER)



NOTARY PUBLIC: [Signature]
Mail to &

THIS INSTRUMENT WAS PREPARED BY:
J.P. MORGAN CHASE BANK, N.A.
15341 S. 94TH AVE
ORLAND PARK, ILLINOS 60462