

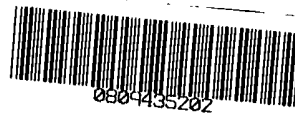
UNOFFICIAL COPY

MORTGAGE SUBORDINATION AGREEMENT

By Corporation or Partnership

Account Number: 463430340

Date: 12 day of March, 2008



Doc#: 0809435202 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 04/03/2008 11:41 AM Pg: 1 of 3

Legal Description: SEE ATTACHED SHEET, EXHIBIT A

P.I.N. #14-33-314-015-000

Property Address: 1707 n. Burling St. Chicago, IL 60614

CTC 282 RD 15116218

This Agreement is made this 12 day of March 2008, by and between US Bank National Association ("Bank") and ING Bank, FSB, its successors or assigns (Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 21 day of August, 2006, granted by Neeraj Jain and Rupal D Jain, wife and husband ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, Book , Page , as Document 0626415095, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated \_\_\_\_\_, 20\_\_\_\_, granted by the Borrower, and recorded in the same office on \_\_\_\_\_, 20\_\_\_\_, as \_\_\_\_\_, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$1,500,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Handwritten signature

BOX 334 CTC

# UNOFFICIAL COPY

US Bank National Association

Ann K. Gurmo

By: Ann K Gurmo

Title: Loan Operations Officer

STATE OF Wisconsin )  
COUNTY OF Winnebago )

The foregoing instrument was acknowledged before me this 12 day of March, 2008, by (name) Ann K Gurmo, the (title) Loan Operations Officer of (bank name) US Bank National Association, , national banking association under the laws of The United States of America, on behalf of the association.

Jennifer Dreikosen  
Jennifer Dreikosen, Notary Public  
My Commission Expires: 10/17/2010

Prepared by: Heidi Braatz



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## Exhibit A

**Account #463430340  
Jain, Neeraj and Rupal  
1707 N Burling Street  
Chicago, IL 60614-5101**

**Legal:**

**LOT 132 IN THE SUBDIVISION OF LOTS 9 TO 18, BOTH INCLUSIVE, THE WEST 1/2 OF LOT 19 AND ALL OF LOTS 20, 21 AND 22 IN BLOCK 1 IN SHEFFIELD'S ADDITION TO CHICAGO, IN THE WEST 1/2 OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

**SUBJECT TO ALL EASEMENTS, COVENANTS, CONDITIONS, RESERVATIONS, LEASES AND RESTRICTIONS OF RECORD, ALL LEGAL HIGHWAYS, ALL RIGHTS OF WAY, ALL ZONING, BUILDING AND OTHER LAWS, ORDINANCES AND REGULATIONS, ALL RIGHTS OF TENANTS IN POSSESSION, AND ALL REAL ESTATE TAXES AND ASSESSMENTS NOT YET DUE AND PAYABLE.**

**BEING THE SAME PROPERTY CONVEYED BY DEED RECORDED IN DOCUMENT NO. 98675255, OF THE COOK COUNTY, ILLINOIS RECORDS.**

Cook County Clerk's Office