

**SUBORDINATION OF LIEN
(Illinois)**

UNOFFICIAL COPY 08094355

3683/0200 89 001 Page 1 of 2
1998-12-03 13:26:53
Cook County Recorder 23.50



08094355

Mail to: Harris Trust & Savings Bank
P. O. box 94034
Palatine, IL 60094-4034
Account # 50009267

Handwritten signature and date: 12/15/98

The above space is for the recorder's use only

PARTY OF THE FIRST PART HARRIS BANK ELK GROVE, N.A. is/are the owner of a mortgage/trust deed recorded the 2ND day of APRIL 1997, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 97226469 made by KLAUS G. MUELLER and MARIA P. MUELLER, HIS WIFE, BORROWER(S) to secure an indebtedness of ****FORTY THOUSAND AND 00/100** (\$40,000.00)** DOLLARS**, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LOT 17 IN BLOCK 3 IN CULVER'S ADDITION TO NORTH EVANSTON, IN TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS.

Permanent Index Number(s): 05-34-315-002
Property Address: 2418 THAYER EVANSTON, IL 60201

PARTY OF THE SECOND PART: CHASE MANHATTAN MORTGAGE CORP., I/S/A/O/A has refused to make a loan to the Borrower(s) except upon the condition that the mortgage trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 18th day of November, 1998, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. 08074598 reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ****THREE HUNDRED EIGHTY THOUSAND AND 00/100** (\$380,000.00)** DOLLARS** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED:
NOVEMBER 17, 1998

Handwritten signature: Shelley Goldbach

SHELLEY GOLDBACH, VICE PRESIDENT
Handwritten signature: Phillip Gutmann

PHILLIP GUTMANN, VICE PRESIDENT

Lawyers Title Insurance Corporation

UNOFFICIAL COPY

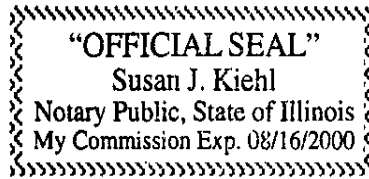
This instrument was prepared by: Susan Kiehl Loan Utility, Harris Trust and Savings, PO Box 94034, Palatine, IL 60094-4034

CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS}
 } SS.
County of Cook}

I, Susan J. Kiehl, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that SHELLEY GOLDBACH personally known to me to be the VICE PRESIDENT of the Harris Trust and Savings Bank formerly known as Household Bank FSB, a corporation, and PHILLIP GUTMANN, personally known to me to be the VICE PRESIDENT of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such VICE PRESIDENT and VICE PRESIDENT, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this November 17, 1998.



Susan J. Kiehl

Susan J. Kiehl, Notary

Commission Expires August 16, 2000

SUBORDINATION OF LIEN (Illinois)

FROM:

TO:

Mail To:
Harris Trust and Savings Bank
P. O. Box 94034
Palatine, IL 60094-4034

08094355