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RECORDATION REQUESTED BY:

Broadway Bank
5960 N Broadway
Chicago, IL 60660



Doc#: 0809550001 Fee: \$42.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 04/04/2008 09:40 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

Broadway Bank
5960 N Broadway
Chicago, IL 60660

SEND TAX NOTICES TO:

Broadway Bank
5960 N Broadway
Chicago, IL 60660

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

LOAN#310730
Broadway Bank
5960 N Broadway
Chicago, IL 60660

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated April 3, 2008, is made and executed between ABDELNASSER ELKHATIB , SINGLE, whose address is 2723 W. GREGORY, CHICAGO, IL 60625 (referred to below as "Grantor") and Broadway Bank, whose address is 5960 N Broadway, Chicago, IL 60660 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated April 24, 2003 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

MORTGAGE RECORDED ON MAY 16, 2003 IN THE OFFICE OF THE COOK COUNTY RECORDER OF DEEDS AS DOCUMENT NUMBER 0313633177.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOT 17 AND 18 IN BLOCK 5 IN DEVON WESTERN AVENUE ADDITION TO ROGERS PARK, A SUBDIVISION OF LOTS 1 TO 24 INCLUSIVE IN FABER'S SUBDIVISION OF THE SOUTH 6 CHAINS OF THE SOUTHWEST 1/4 OF SECTION 31, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2222-26 W. DEVON AVENUE, CHICAGO, IL 60645. The Real Property tax identification number is 11-31-315-026-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

INDEBTEDNESS (MAXIMUM LIEN AMOUNT): AT NO TIME SHALL THE PRINCIPAL AMOUNT OF INDEBTEDNESS SECURED BY THIS MORTGAGE, NOT INCLUDING SUMS ADVANCED TO PROTECT THE SECURITY OF THE MORTGAGE, EXCEED THE NOTE AMOUNT OF \$2,153,008.31.

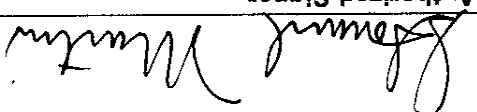
THE MORTGAGE HAS BEEN MODIFIED AS FOLLOWS:

1.) THE INTEREST RATE HAS BEEN CHANGED FROM PRIME PLUS 1.00% WITH A MINIMUM RATE OF 7.75% TO A FIXED RATE OF 6.00%

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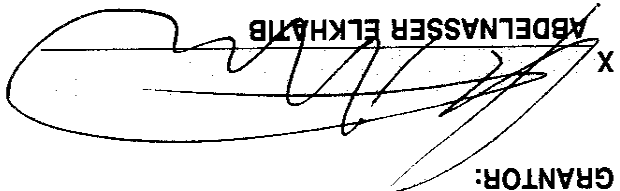
Property of Cook County Clerk

Authorized Signer

X 

BROADWAY BANK

LENDER:

X 
ABDELNASSER ELKHATIB

GRANTOR:

APRIL 3, 2008.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED

actions.

unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"); it is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorses to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

- 6.) ALL OTHER TERMS AND CONDITIONS REMAIN THE SAME.
- 5.) PREPAYMENT PENALTY HAS BEEN DELETED
- 4.) THE MATURITY DATE HAS BEEN EXTENDED TO APRIL 03, 2013.
- 3.) THE PAYMENT DUE DATE HAS BEEN CHANGED FROM THE 24TH OF EACH MONTH TO THE 3RD OF EACH MONTH.
- 2.) THE MONTHLY PAYMENT HAS BEEN CHANGED FROM \$7,967.86 PRINCIPAL AND INTEREST TO \$7,020.59 PRINCIPAL AND INTEREST.

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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 310730

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS)
)
) SS
 COUNTY OF Cook)

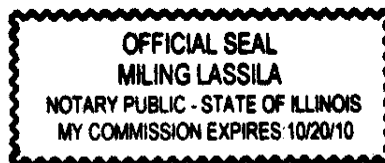
On this day before me, the undersigned Notary Public, personally appeared **ABDELNASSER ELKHATIB**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 3RD day of APRIL, 2008

By Milng Lassila Residing at ILLINOIS

Notary Public in and for the State of ILLINOIS

My commission expires _____



LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)
)
) SS
 COUNTY OF Cook)

On this 3RD day of APRIL, 2008 before me, the undersigned Notary Public, personally appeared HOWARD MARTIN and known to me to be the Loan Officer, authorized agent for **Broadway Bank** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Broadway Bank**, duly authorized by **Broadway Bank** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Broadway Bank**.

By Milng Lassila Residing at ILLINOIS

Notary Public in and for the State of ILLINOIS

My commission expires _____



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