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RECORDATION REQUESTED BY:

Founders Bank
Mount Greenwood Branch
3052 West 111th Street
Chicago, IL 60655



Doc#: 0809946012 Fee: \$42.50
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 04/08/2008 09:21 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

Founders Bank
Mount Greenwood Branch
3052 West 111th Street
Chicago, IL 60655

FOR RECORDER'S USE ONLY

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This Modification of Mortgage prepared by:

S. Creamer, Sr. Loan Assistant
Founders Bank
3052 West 111th Street
Chicago, IL 60655

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated March 20, 2003 is made and executed between Founders Bank, not personally but as Trustee on behalf of Founders Bank A/T/D/T/A dated 1/15/03 A/K/A Trust #6210, whose address is 14497 John Humphrey Drive, Orland Park, IL 60462 (referred to below as "Grantor") and Founders Bank, whose address is 3052 West 111th Street, Chicago, IL 60655 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated March 17, 2004 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded April 26, 2004 in the Cook County Recorders Office as Document #0411726084.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 57 TO 63, BOTH INCLUSIVE, IN BLOCK 4 IN J.S. HOVLANDS RESUBDIVISION OF BLOCKS 1, 2 AND 3 (EXCEPT LOTS 14, 15, 17 AND 18) AND ALL OF BLOCK 4 OF J.S. HAVLANDS SUBDIVISION OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 13, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 11041 South Kedzie, Chicago, IL 60655. The Real Property tax identification number is 24-13-308-036; 037; 038; 039; 040; 041; 042.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The word "Note" is modified to mean the Promissory Note executed by Mount Greenwood Local Redevelopment Corporation in the principal amount of \$1,700,000.00 dated March 20, 2008, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the note or credit agreement.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict

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MODIFICATION OF MORTGAGE (Continued)

performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 20, 2008.

GRANTOR:

FOUNDERS BANK A/T/U/T/A DATED 1/15/03 A/K/A TRUST #6210

FOUNDERS BANK, not personally but as Trustee under that certain trust agreement dated 01-15-2003 and known as Founders Bank A/T/U/T/A dated 1/15/03 A/K/A Trust #6210.

By: William M Rodriguez LTO
Land Trust Officer



This instrument is executed by the undersigned Land Trustee not personally but solely as Trustee in the exercise of the power and authority conferred upon and vested in it as such Trustee. It is expressly understood and agreed that all the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee are undertaken by it solely in its capacity as Trustee and not personally. No personal liability or personal responsibility is assumed by or shall at any time be asserted or enforceable against the Trustee on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the Trustee in this instrument.

LENDER:

FOUNDERS BANK

x [Signature]
Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

TRUST ACKNOWLEDGMENT

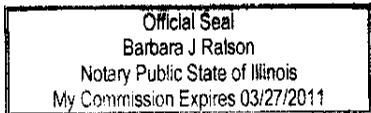
STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

On this 20TH day of MARCH, 2008 before me, the undersigned Notary Public, personally appeared Trust Officer, JILLIAN M. RODRIGUEZ of **Founders Bank, Trustee of Founders Bank A/T/U/A dated 1/15/03 A/K/A Trust #6210**, and known to me to be an authorized trustee or agent of the trust that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the trust, by authority set forth in the trust documents or, by authority of statute, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the trust.

By *Barbara J. Ralson* Residing at ORLAND PARK

Notary Public in and for the State of ILLINOIS

My commission expires _____



PUBLIC OF COOK County Clerk's Office

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MODIFICATION OF MORTGAGE (Continued)

LENDER ACKNOWLEDGMENT

STATE OF Illinois)

) SS

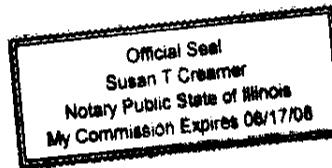
COUNTY OF Grundy)

On this 20th day of March, 2008 before me, the undersigned Notary Public, personally appeared Brian D Assiolo and known to me to be the Commercial Loan officer, authorized agent for **Founders Bank** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Founders Bank**, duly authorized by **Founders Bank** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Founders Bank**.

By Susan T. Creamer Residing at IL

Notary Public in and for the State of IL

My commission expires 6-17-08



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