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Doc#: 0809901098 Fee: \$40.00

Doc#: "Gene" Moore RHSP Fee:\$10.00

Eugene "Gene" Moorder of Deeds

Cook County Recorder of Deeds

Date: 04/08/2008 10:38 AM Pg: 1 of 3

FIRST AMERICAN TITLE
ORDER# 1779/01/25
Prepared By

After recording mail to:
Recorded Documents
JPMorgan Chase Bank, N.A.
Retail Loan Servicing, KY2-1606
P.O. Box 11606
Lexington, KY 40576-1606
414511253500

Prepared by: Sharon Long

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hardby acknowledged, the undersigned, JPMorgan Chase Bank, N.A., , being the holder of a certain mortgage deed recorded in Official Record as Document 0020055368, at Volume/Bood/Adel , Image/Page , Recorder's Office, Cook County, Illinois, upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, JPMorgan Chase Bank, N.A., does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to Biltmore Financial Bancorp, Inc., its successors and assigns, executed by Andrew J Vegter and Kathleen H Vegter, being dated the May of Mayof, 2008, in an amount not to exceed \$192,000.00 and recorded in Official Record Volume, Page, Recorder's Office, Cook County, Illinois and upon the premises above described. JPMorgan Chase Bank, N.A., mortgage shall be unconditionally subordinate to the mortgage to Biltmore Financial Bancorp, Inc., its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the JPMorgan Chase Bank, N.A., mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, JPMorgan Chase Bank, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 17th day of March, 2008.

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STATE OF ARIZONA, COUNTY OF MARICOPA, to wit:

On the 17th day of March, 2008, before me the Undersigned, a Notary Public in and for said State, personally appeared Randy Sese, Bank Officer, personally known to me or proved to me on the basic of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity/(ies), and that by his/her/their signatures(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

My Commission Expires:

Notary Public

Only

Onl

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LEGAL DESCRIPTION

Legal Description: Lot 32 in Roy Berry Co.'s "Castle Heights" being a Subdivision of the North 1/2 of the Southeast 1/4 of the Northwest 1/4 and the Southwest 1/4 of the Northeast 1/4 of Section 34, Township 43 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Index #'s: 03-34-121-010-0000 Vol. 0235

Property Address: 503 North Russel Street, Mount Prospect, Illinois 60056

Property of Cook County Clerk's Office