

LaSalle Bank N.A.
 Prepared by Mary Anne Noto
 SUBORDINATION AGREEMENT

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MAIL TO: LaSalle Bank N.A.
 Attn: Collateral Services Department
 4747 W. Irving Park Road
 Chicago, IL 60641

Doc#: 0810011086 Fee: \$58.00
 Eugene "Gene" Moore RHSP Fee: \$10.00
 Cook County Recorder of Deeds
 Date: 04/09/2008 12:23 PM Pg: 1 of 2

Account 205-7300722316

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 19th day of March, 2008 by LaSalle Bank, N.A., a National Banking Association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated May 21st, 2003 and recorded May 28th, 2003 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0314832059 made by James MacDonald and Kara Jane MacDonald, Husband and Wife ("Borrowers"), to secure and indebtedness of \$30,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 1201 W. Adams, #801, Chicago, Illinois 60607 and more specifically described as follows:

Legal Description: UNITS 801 AND P-89 IN THE PROMENADE CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOTS 1 THROUGH 6 AND THE EAST 2.21 FEET OF LOT 7 INCLUSIVE IN REES AND RUCKER'S SUBDIVISION OF BLOCK 16 IN CANAL TRUSTEE'S SUBDIVISION OF THE WEST 1/2 AND THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. TOGETHER WITH THOSE COMMON INTERESTS DESCRIBED IN THE DECLARATION OF CONDOMINIUM AND BYLAWS, INCLUDING AMENDMENTS, IF ANY RECORDED AT DOCUMENT 0020240583 OF THE AFORESAID COUNTY RECORDS.

PIN # 17-17-113-116-1051 AND 17-17-113-116-1167

WHEREAS, Peri Mortgage, INC. ("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed \$146,500.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated March, 2008 reflecting and securing the loan made by Mortgagee to Borrower, in the amount not to exceed One Hundred Forty-Six Thousand Five Hundred Dollars and No/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Maribel Soto
Maribel Soto - Team Leader

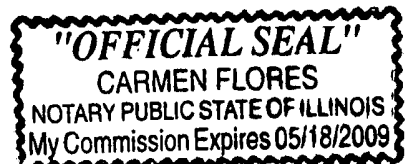
CAT # 1786084

STATE OF ILLINOIS }
) SS
 COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Maribel Soto, Team Leader of LaSalle Bank, N.A., personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this March day of 19th, 2008

[Signature]
 Notary Public



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EXHIBIT A

LEGAL DESCRIPTION

Legal Description: UNIT(S) 801 AND P-89 IN THE PROMENADE CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOTS 1 THROUGH 6 AND THE EAST 2.21 FEET OF LOT 7 INCLUSIVE IN REES AND RUCKER'S SUBDIVISION OF BLOCK 16 IN CANAL TRUSTEE'S SUBDIVISION OF THE WEST 1/2 AND THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 0020240583 TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

Permanent Index #'s: 17-17-113-116-1051 Vol. 0591

Property Address: 1201 West Adams Street, Unit 801, Chicago, Illinois 60607

Property of Cook County Clerk's Office

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