

3/2008

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0810031054

THIS DOCUMENT PREPARED BY:

Foster Bank
5225 N. Kedzie Avenue
Chicago, IL 60625

Doc#: 0810031054 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 04/09/2008 11:26 AM Pg: 1 of 3

AFTER RECORDING MAIL TO:
FOSTER BANK/ALBERT LEE
LOAN# 1001906
5225 N. KEDZIE AVENUE
CHICAGO, ILLINOIS 60625

EXTENSION AND MODIFICATION AGREEMENT

This Indenture, made this 17th day of March 2008, by and between FOSTER BANK, an Illinois Banking Corporation, 5225 North Kedzie Avenue, Chicago, Illinois 60625, the owner of the mortgage hereinafter described, and YOUNG TAEK CHO AND GRACE G. CHO, HIS WIFE, representing himself or themselves to the owner of the real estate hereinafter and in said deed described ("Owner"),

WITNESSETH:

1 The parties hereby agree to modify the amount of the Note and extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Tim International Corp., an Illinois Corporation, as amended or modified, secured by a mortgage recorded April 6, 2007, in the office of the Recorder of COOK County, Illinois, as document number 0709631017, conveying to FOSTER BANK, an Illinois banking corporation certain real estate in Cook County, Illinois described as follows:

PARCEL 1:

LOT 206 IN CAMBRIDGE AT THE GLEN, BEING A SUBDIVISION OF LOT 14 IN GLENVIEW NAVAL AIR STATION SUBDIVISION NO. 2 IN SECTION 22, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 4, 2001 AS DOCUMENT NUMBER 0010477724, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

A NON-EXCLUSIVE PERPETUAL EASEMENT FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN THE DECLARATION FOR CAMBRIDGE AT THE GLEN DATED JUNE 27, 2001 AND RECORDED AUGUST 6, 2001 AS DOCUMENT 0010713243 AND AS CREATED BY DEED FROM DRH CAMBRIDGE HOMES, INC. RECORDED SEPTEMBER 27, 2001 AS DOCUMENT NUMBER 0010904097, FOR THE PURPOSE OF INGRESS AND EGRESS OVER THE FOLLOWING DESCRIBED LAND:

OUTLOTS K AND M IN CAMBRIDGE AT THE GLEN, BEING A SUBDIVISION OF LOT 14 IN GLENVIEW NAVAL AIR STATION SUBDIVISION NO. 2 IN SECTION 22, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THRID PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 4, 2001 AS DOCUMENT NUMBER 0010477724, IN COOK COUNTY, ILLINOIS.

Commonly known as: 2520 VIOLET STREET, GLENVIEW, IL, 60026

Permanent Index Number(s): 04-22-411-001-0000


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- 2 New loan amount will be increased from \$200,000.00 to \$300,000.00
- 3 Said indebtedness of \$300,000.00 shall be paid on or before March 26, 2008 as provided in the Revolving Credit Note, or notes, copies of which is attached hereto as Exhibit A and Exhibit B
- 4 If any part of said indebtedness or interest thereon be not paid at the maturity thereof as provided in the promissory note or notes, or if default in the performance of any other covenant of the Owner shall continue after written notice thereof, the entire principal sum secured by said mortgage, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become due and payable, in the same manner as if said extension had not been granted.
- 5 This Extension/Modification Agreement is supplementary to said mortgage. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written


YOUNG TAEK CHO


GRACE G. CHO

Address: 2520 VIOLET STREET
GLENVIEW, IL, 60026

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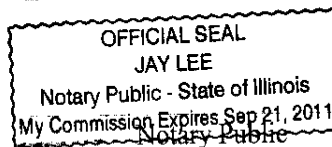
STATE OF ILLINOIS)

COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that
YOUNG TAEK CHO AND GRACE G. CHO, HIS WIFE
who are personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing
instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said
instrument as their free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial, seal this 17th day of March, 2008,

SEAL



My Commission Expires:

Property of Cook County Clerk's Office