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RECORDATION REQUESTED BY:

The PrivateBank and Trust
Company
70 West Madison
Suite 200
Chicago, IL 60602-4202



Doc#: 0810533093 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 04/14/2008 11:01 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

The PrivateBank and Trust
Company
5260 Old Orchard Road
Skokie, IL 60077

SEND TAX NOTICES TO:

E & AA Venture LLC
616 GLENWOOD LN
Glenview, IL 60025

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

The PrivateBank and Trust Company
70 West Madison, Suite 200
Chicago, IL 60602-4202

MODIFICATION OF MORTGAGE

A00196720J/CTT
THIS MODIFICATION OF MORTGAGE dated March 14, 2008 is made and executed between E & AA Venture LLC (referred to below as "Grantor") and The PrivateBank and Trust Company, whose address is 70 West Madison, Suite 200, Chicago, IL 60602-4202 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 13, 2007 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded on July 9, 2007 as document 0719035388.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 55 THROUGH 58 BOTH INCLUSIVE IN EDGARD S. OWENS LINCOLN AND DEVON AVENUE SUBDIVISION OF BLOCK 4 IN ENDERS AND MUNO'S SUBDIVISION OF PART OF SOUTH EAST 1/4 OF SECTION 35, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 3450-3458 West Devon Avenue, Lincolnwood, IL 60712. The Real Property tax identification number is 10-35-420-035-0000, 10-35-420-036-0000 and 10-35-420-037-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Change of maturity to 3-14-2010 with loan now being interest only monthly payments and principal due at maturity, all at the Prime rate as published in The Wall Street Journal, with a floor of 5%.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing

BOX 333-CTT

4K9

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE**

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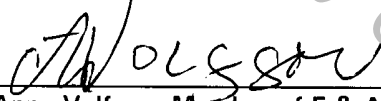
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in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 14, 2008.

GRANTOR:

E & AA VENTURE LLC

By: 
 Anna Volfson, Member of E & AA Venture LLC

By: 
 Arkadiy Lukovenkov, Member of E & AA Venture LLC

LENDER:

THE PRIVATEBANK AND TRUST COMPANY

X _____
 Authorized Signer

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MODIFICATION OF MORTGAGE

(Continued)

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

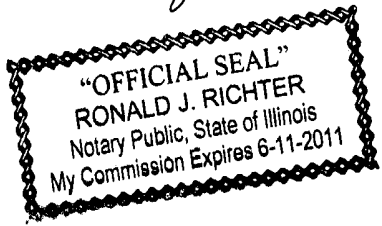
STATE OF Illinois)
) SS
 COUNTY OF Lake)

On this 20th day of March, 2008 before me, the undersigned Notary Public, personally appeared **Anna Volfson, Member of E & AA Venture LLC and Arkadiy Lukovenkov, Member of E & AA Venture LLC**, and known to me to be members or designated agents of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Ronald J. Richter Residing at Waukegan

Notary Public in and for the State of Illinois

My commission expires 6-11-2011



COOK County Clerk's Office

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MODIFICATION OF MORTGAGE

(Continued)

LENDER ACKNOWLEDGMENT

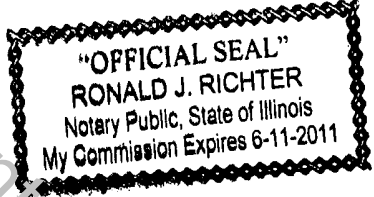
STATE OF Illinois)
)
 COUNTY OF Lake) SS
)

On this 20th day of March, 2008 before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____, authorized agent for **The PrivateBank and Trust Company** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **The PrivateBank and Trust Company**, duly authorized by **The PrivateBank and Trust Company** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **The PrivateBank and Trust Company**.

By Ronald J. Richter Residing at Waukegan

Notary Public in and for the State of Illinois

My commission expires 6-11-2011



County Clerk's Office