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8601532405

Doc#: 0810654029 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 04/15/2008 10:55 AM Pg: 1 of 3

WHEN RECORDED MAIL TO:

GMAC Mortgage , LLC

1100 Virginia Dr.
Fort Washington, PA 19034
Prepared by: Joe Schrader

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made March 3, 2008, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **Mortgage Electronic Registration Systems, Inc.**

WITNESSETH:

THAT WHEREAS Michael Lee, an Unmarried Man, residing at 940 North Crosby Street #C, Chicago, IL 60610, did execute a Mortgage dated 4/7/2006 to **Mortgage Electronic Registration Systems, Inc.** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 38,750.00 dated 4/7/2006 in favor of **Mortgage Electronic Registration Systems, Inc.**, which Mortgage was recorded 4/20/2006 as Document no. 0611026241.

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 310,000.00 dated 3-24-08 in favor of **Fifth Third Mortgage Company**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

6801-30548
PRAIRIE TITLE INC.
6821 NORTH AVENUE
OAK PARK, IL 60302


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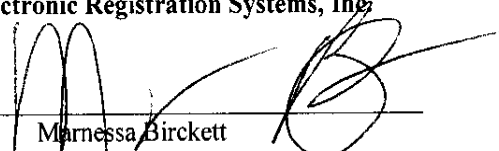
(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned.

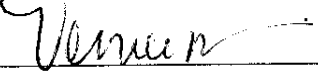
(2) Nothing herein contained shall affect the validity or enforceability of **Mortgage Electronic Registration Systems, Inc.** mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

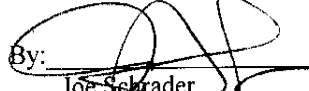
Mortgage Electronic Registration Systems, Inc.

By: 
Joe Schrader

By: 
Marnessa Birckett

By: 
Vernice Mainor

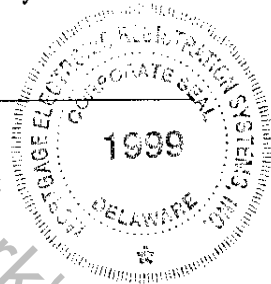
Title: Assistant Secretary

By: 
Joe Schrader

Attest: 
James Callan

By: 
Vernice Mainor

Title: Vice President

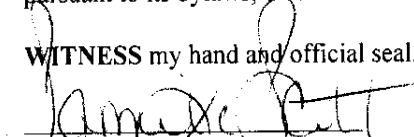


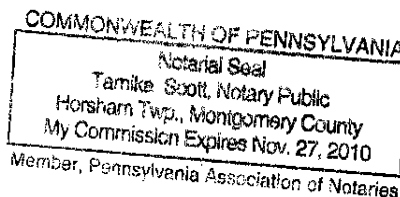
COMMONWEALTH OF PENNSYLVANIA :

COUNTY OF MONTGOMERY :
:ss
:

On 3-3-2009, before me, Tamika Scott, the undersigned, a Notary Public in and for said County and State, personally appeared Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Secretary, and James Callan personally known to me (or proved to me on the basis of satisfactory evidence) to be the Vice President of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.


Notary Public



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A POLICY ISSUING AGENT OF
FIDELITY NATIONAL TITLE INSURANCE COMPANY

COMMITMENT NO. 0801-30548

SCHEDULE A

(continued)

Unit 940 and GU-31 together with its undivided percentage interest in the common elements in the River Village Townhomes South Condominiums as delineated and defined on the survey of the following described real estate:

- The Northwestern 203.50 feet (except the Southwesterly 111.68 feet thereof) and the Southwesterly 11.68 feet (as measured along the Northwestern line of the following described parcels, taken as a tract:

Parcel 1:

Lots 1, 2, 3, 4, 5, 6, 7, 8 and 9 (excepting from said Lot 9, the Easterly 10.00 feet dedicated for alley), the North $\frac{1}{2}$ of Lot 15, also Lots 16, 17, 18, 19, 20 and 21 (excepting from said Lot 21, the Southerly 20.00 feet of the Northerly 45 feet dedicated for alley), lots 22, 23 and 24, also all of vacated alley, lying Easterly of Lots 5 to 8 (vacated pursuant to document recorded April 27, 1927 in Book 13299, page 362 through 364), all in Block 94 in Elston's Addition to Chicago in Section 4, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2:

All of the Northeasterly / Southwesterly 20 foot public alley dedicated and recorded in the Office of the Recorder of Deeds of Cook County, Illinois May 3, 1917 as Document 6103152, as amended from time to time being the Southeasterly 20.00 feet of the Northwesternly 45.00 feet of Lot 21 in Block 94 of Elston's Addition to Chicago in Section 4, and Section 5, Township 39 North Range 14, East of the Third Principal Meridian, also all of the Northwesternly / Southwesterly 20 foot vacated alley (vacated pursuant to Document Number 18467184, as amended from time to time recorded May 7, 1962), lying Northeasterly of and adjoining the Northeasterly line of Lots 1 to 4, both inclusive, lying Southwesterly of and adjoining the Southwesterly line of Lots 21 to 24, both inclusive, and lying Northwesternly of and adjoining a line drawn from the Southeasterly corner of said Lot 21, all in Block 94 of Elston's Addition to Chicago, aforesaid, in Cook County, Illinois.

Parcel 3:

The South $\frac{1}{2}$ of Lot 15 in Block 94 in Elston's Addition to Chicago in the West $\frac{1}{2}$ of the Southwest $\frac{1}{4}$ of Section 4, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois; and attached to the Declaration of Condominium recorded as Document No. 0416839081, as amended from time to time.

Parcel 4:

The exclusive right to use storage space S-31, a limited common element as delineated on a survey attached to the Declaration of Condominium recorded as Document 0416839081, as amended from time to time.

Commonly known as: 940 North Crosby, Chicago, Illinois 60610

PINS: 17-04-322-005-0000; 17-04-322-012-0000; 17-04-322-013-0000; and 17-04-322-019-0000
(affects underlying land and other property)