

# UNOFFICIAL COPY

**STEWART TITLE**  
**2 NORTH LASALLE # 625**  
**CHICAGO, ILLINOIS 60602**  
**312-849-4243**  
**FILE # \_\_\_\_\_**



Doc#: 0810601108 Fee: \$40.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 04/15/2008 02:44 PM Pg: 1 of 3

# SUBORDINATION

Property of Cook County Clerk's Office

**STEWART TITLE**

**GUARANTY COMPANY**  
HEREIN CALLED THE COMPANY

**COMMITMENT - LEGAL DESCRIPTION**

LTA COMMITMENT (6/17/06)  
Order Number TM259008  
Assoc File No 35455 GH JBYRER

PARCEL 1: UNIT 2 IN THE 1061 NORTH MARSHFIELD CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

THE NORTH HALF OF LOT 15 IN THE SUBDIVISION OF BLOCK "D" IN JOHNSTON'S SUBDIVISION OF THE EAST HALF OF THE SOUTH EAST QUARTER OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT "D" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0435819001, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2: THE EXCLUSIVE RIGHT TO THE USE OF P-2 AND S-2, LIMITED COMMON ELEMENTS, AS DELINEATED ON A SURVEY OF THE DECLARATION AFORESAID RECORDED AS DOCUMENT NUMBER 0435819001.

17-06-412-034-1002

320

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8359024139

**WHEN RECORDED MAIL TO:****GMAC Mortgage , LLC**

1100 Virginia Dr.

Fort Washington, PA 19034

Prepared by: Vernice Mainor

**SUBORDINATION AGREEMENT**

**THIS SUBORDINATION AGREEMENT**, made March 25, 2008, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **Mortgage Electronic Registration Systems, Inc.**

**WITNESSETH:**

**THAT WHEREAS** Thomas Little , residing at 1061 N Marshfield Ave #2 Chicago IL 60622, did execute a Mortgage dated 5/23/2006 to **Mortgage Electronic Registration Systems, Inc** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 51,500.00 dated 5/23/2006 in favor of **Mortgage Electronic Registration Systems, Inc**, which Mortgage was recorded 6/19/2006 as Document No. 0617046040.

**WHEREAS**, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 338,000.00 dated 4/3/2008 in favor of **IndyMac Bank, F.S.B.**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

**ADD DOCUMENT #** 0810601107

**WHEREAS**, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned.

**NOW THEREFORE**, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

1061 N. Marshfield  
Ave  
#2

Chicago, IL 60622

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(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **Mortgage Electronic Registration Systems, Inc.** mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

**Mortgage Electronic Registration Systems, Inc.**

By: *Vernice Mainor*  
Vernice Mainor

By: *Marnessa Birckett*  
Marnessa Birckett

By: *Kim Johnson*  
Kim Johnson

Title: Assistant Secretary

By: *Vernice Mainor*  
Vernice Mainor

Attest: *James Callan*  
James Callan

By: *Kim Johnson*  
Kim Johnson

Title: Vice President



COMMONWEALTH OF PENNSYLVANIA :  
:ss  
COUNTY OF MONTGOMERY :

On 3-25-08, before me Michele Coley-Turner, the undersigned, a Notary Public in and for said County and State, personally appeared Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Secretary, and James Callan personally known to me (or proved to me on the basis of satisfactory evidence) to be the Vice President of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

*Michele Coley-Turner*  
Notary Public

COMMONWEALTH OF PENNSYLVANIA  
Notarial Seal  
Michele Coley-Turner, Notary Public  
Horsham Twp., Montgomery County  
My Commission Expires July 12, 2009  
Member, Pennsylvania Association of Notaries