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PREPARED BY:

SomerCor 504, Inc.
601 S. LaSalle Street, Suite 510
Chicago, IL 60605

Doc#: 0810634006 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 04/15/2008 08:27 AM Pg: 1 of 3

WHEN RECORDED, RETURN TO:

SomerCor 504, Inc.
601 S. LaSalle Street, Suite 510
Chicago, IL 60605

SPACE ABOVE THIS LINE FOR RECORDERS USE ONLY

MEMORANDUM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS

This Memorandum of Collateral Assignment and Reassignment of Lease and Rents is made March 31, 2008 by and among Chicago Podiatry Services, P.C. dba Chatham Foot Specialists ("SBC"), and JDB Developments, LLC ("Borrower") and SOMERCOR 504, INC., an Illinois corporation ("Lender").

WITNESSETH:

1. SBC has obtained the benefit of a certain loan from Lender to Borrower, and in connection with such loan has agreed to deliver a guaranty secured by a certain Collateral Assignment of Lease covering the premises described on Exhibit A attached to and made a part of this Memorandum.
2. Lender has reassigned its interest in the Lease to the United States Small Business Administration ("SBA"), 500 W. Madison, Suite 1250, Chicago, IL 60661 as security for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lender.
3. This Memorandum is executed and recorded solely for the purpose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Rents or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Collateral Assignment and Reassignment of Lease and Rents to be executed as of the date first above written.

LENDER:
SOMERCOR 504, INC.

By: Milan Maslic
Milan Maslic
Executive Vice President

SBC:
Chicago Podiatry Services, P.C.
dba Chatham Foot Specialists

By: Jeremy Cowan
Jeremy Cowan
President

BORROWER:
JDB Developments, LLC

By: Jeremy Cowan
Jeremy Cowan
Manager

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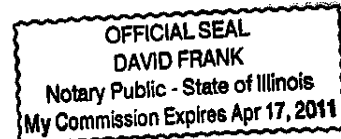
STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

Personally came before me this 31st day of MARCH, 2008, the above named Milan Maslic known to me to be the Executive Vice President of SomerCor 504, Inc. and known to me to be the officer of said Corporation who executed the foregoing instrument and acknowledged the same as the deed of said Corporation.


Notary Public 

My Commission Expires: _____

STATE OF ILLINOIS)
) SS
COUNTY OF _____)



Personally came before me this 31st day of MARCH, 2008, the above named Jeremy Cowan known to me to be the President of Chicago Podiatry Services, P.C. and known to me to be the officer of said Corporation who executed the foregoing instrument and acknowledged the same as the deed of said Corporation.


Notary Public: 

My Commission Expires: 06/07/08

STATE OF ILLINOIS)
) SS
COUNTY OF _____)



Personally came before me this 31st day of MARCH, 2008, the above named Jeremy Cowan known to me to be the Manager of JDB Development, LLC and known to me to be the officer of said Limited Liability Company who executed the foregoing instrument and acknowledged the same as the deed of said Limited Liability Company.

Notary Public: 

My Commission Expires: 06/07/08



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EXHIBIT A

LEGAL DESCRIPTION

LOTS 18, 19, 20, 21, 22 AND 23, IN BLOCK 1 IN CEPEK'S SUBDIVISION, BEING A RESUBDIVISION OF THE EAST 1/2 OF THE SOUTHEAST 1/4 (EXCEPT THE NORTH 1/2 OF THE NORTH 1/2 THEREOF) IN SECTION 35, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, INCLUDING VACATED STREETS THEREIN, AS PER PLAT RECORDED AUGUST 13, 1915, AS DOCUMENT NUMBER 5691417, IN COOK COUNTY, ILLINOIS.

Common 1508-1520 E. 87th Street
Address: Chicago, Illinois

PIN#: 20-35-416-016-0000, 20-35-416-017-0000, 20-35-416-018-0000
20-35-416-019-0000, 20-35-416-020-0000, 20-35-416-021-0000

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