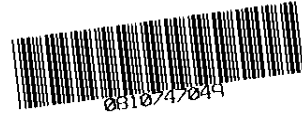


# UNOFFICIAL COPY

**RECORDATION REQUESTED BY:**

Park National Bank, a national  
banking association  
801 N. Clark  
Chicago, IL 60610



Doc#: 0810747049 Fee: \$42.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 04/16/2008 12:51 PM Pg: 1 of 4

**WHEN RECORDED MAIL TO:**

Park National Bank  
Norwood Park  
6100 North Northwest  
Highway  
Chicago, IL 60631

**SEND TAX NOTICES TO:**

Loshi Nako  
3811 W. 115TH Street  
Chicago, IL 60803

**FOR RECORDER'S USE ONLY**

4/3/2008  
03 Cont

**This Modification of Mortgage prepared by:**

Leona Krasinski, Construction Loan Administrator Officer  
Park National Bank, a national banking association  
6100 N. Northwest Hwy.  
Chicago, IL 60631

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated March 27, 2008, is made and executed between Loshi Nako, whose address is 3811 W. 115TH Street, Chicago, IL 60655 (referred to below as "Grantor") and Park National Bank, a national banking association, whose address is 801 N. Clark, Chicago, IL 60610 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated August 2, 2006 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

A Mortgage recorded in the Cook County Recorder's Office on August 9, 2006 as Document #0622147067.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 10 IN BLOCK 5 IN MICHAEL BAUERLE'S ADDITION TO MAPLEWOOD BEING A SUBDIVISION OF PARTS OF LOTS 4 AND 6 IN RICHON AND BAUERMEISTER'S SUBDIVISION OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2843 N. Talman, Chicago, IL 60618. The Real Property tax identification number is 13-25-226-007-0000.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

Effective (the date of this Modification,) the definition of the word note is hereby restated in its entirety as follows: the word "Note" shall mean, (i) the Replacement Promissory Note dated March 27, 2008 in the original amount of \$642,000.00 from Borrower to Lender; (ii) the Promissory Note dated March 27, 2008 in the original amount of \$40,000.00 from Borrower to Lender; and (iii) the Promissory Note dated November 1, 2007 in the original amount of \$330,000.00 from Borrower to Lender, together with all

**UNOFFICIAL COPY****MODIFICATION OF MORTGAGE  
(Continued)**

Loan No: 01704980204-014


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renewals of, extensions of, modifications of, refinancing of, consolidations of, and substitutions for the Promissory Notes. At no time shall the principal amount of the indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage exceed \$2,024,000.00.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.


**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 27, 2008.**

GRANTOR:

X   
Loshi Nako

LENDER:

PARK NATIONAL BANK, A NATIONAL BANKING ASSOCIATION

X   
Authorized Signer

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## MODIFICATION OF MORTGAGE (Continued)

Loan No: 01704980204-014

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### INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois )  
 ) SS  
 COUNTY OF Cook )

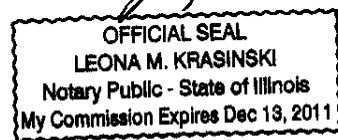
On this day before me, the undersigned Notary Public, personally appeared **Loshi Nako**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 27 day of March, 2008

By Leona M. Krasinski Residing at 6100 N. Northwest Hwy. Chicago Illinois

Notary Public in and for the State of Illinois

My commission expires 12-13-2011



### LENDER ACKNOWLEDGMENT

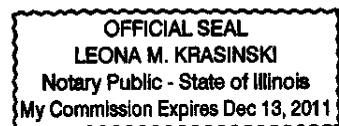
STATE OF Illinois )  
 ) SS  
 COUNTY OF Cook )

On this 27 day of March, 2008 before me, the undersigned Notary Public, personally appeared Maryann Raymond and known to me to be the Authorized Signer, authorized agent for **Park National Bank, a national banking association** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Park National Bank, a national banking association**, duly authorized by **Park National Bank, a national banking association** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Park National Bank, a national banking association**.

By Leona M. Krasinski Residing at 6100 N. Northwest Hwy. Chicago, Illinois

Notary Public in and for the State of Illinois

My commission expires 12-13-2011



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## MODIFICATION OF MORTGAGE (Continued)

Loan No: 01704980204-014

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Property of Cook County Clerk's Office



**UNOFFICIAL COPY**

Prepared By: Leona Krasinski

**WHEN RECORDED MAIL TO:**

Park National Bank  
6100 N. Northwest Hwy.  
Chicago, Illinois 60631  
Leona Krasinski

LOAN#01705954282-004

12172 10/03

**Satisfaction And Release Of Mortgage**

Park National Bank, a National Banking Association, existing under consideration of the payment of the indebtedness secured by the Mortgage hereinafter mentioned, and the cancellation of all the notes thereby secured, and of the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby REMISE, CONVEY, RELEASE AND QUIT William P. O'Connell of the County of Cook and the State of Illinois all the right, title, interest, claim or demand whatsoever it may acquired in, through or by ascertain Mortgage dated the 16TH day of June A.D. 2006 recorded in the Recorder's Office of Cook County, in the State of Illinois as Document #0617704171 and an Assignment of Rents dated the 16TH day of June A.D. 2006 recorded in the Recorder's Office of Cook County, in the State of Illinois as Document #0617704172 to the premises therein described as follows:

LOT 7 IN PREGLER'S SUBDIVISION OF THE NORTH 1/2 OF BLOCK 3 (EXCEPT THE SOUTH 108 FEET THEREOF) IN SPIKINGS SUBDIVISION OF THE WEST 60 ACRES (EXCEPT THE NORTHWEST 13 ACRES) OF THE SOUTHWEST 1/4 OF SECTION 11, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.13-11-313-016-0000

Common Address: 4942 N. Harding

situated in the City of Chicago County of Cook and State of Illinois together with all the appurtenances and privileges thereunto belonging or appertaining

IN TESTIMONY WHEREOF, the said corporation has caused its name to be signed to these presents by its Vice President this 4TH day of April A.D. 2008

By:   
Vice President

State of Illinois, County of Cook, I, the undersigned a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Zenaida Maniates personally known to me to be the Vice President of Park National Bank, a national banking association, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such officer, signed and delivered the said instrument as such officer of said corporation and pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 4TH day of April A.D. 2008

