UNOFFICIAL CO76/009 16 001 Page 1 of

1998-12-07 12:31:21

Cook County Recorder

25.50

jsz4588

RELEASE OF
CLAIM FOR
MECHANIC'S LIEN

To the Recorder of Deeds of Cook County, Illinois:

WHEREAS, the undersigned claimant, GATE CITY STEEL, INC., has heretofore been employed by UBM, Inc., to furnish labor, services, material and/or fixtures for an improvement on the premises described on the attached Exhibit "A", which is more commonly known as Schwab Rehabilitation Hospital and Care Network, 1414 S Fairfield, Chicago, Illinois, the legal description on the attached Exhibit "A" being incorporated herein by reference thereto;

AND WHEREAS, the undersigned claimant did on the 19th day of November, A.D., 1997, cause to be filed a Claim for Lien in the Office of the Recorder of Deeds of Cook County, Illinois against the said premises and against UBM Inc., for the sum of Twenty Eight Thousand Nine Hundred Sixty and 80/100 Dollars 2528, 260.80), being the amount due the undersigned claimant for labor, services, fixtures or material furnished and used upon the premises, said claim being filed as Document Number 97.866792.

NOW, THEREFORE, the undersigned claimant, for and in consideration of the sum of One Dollar (\$1.00) and other good are valuable consideration, the receipt whereof is hereby acknowledged, does hereby satisfy and release all liens together with its claim or right to the same against the subject premises by reason of the filing of said Claim for Lien as aforesaid and does hereby release and waive all lien or claim to the same or upon the improvements made thereon by reason of claimant's furnishing of labor, services, fixtures or materials for use in and about the subject premises at any time prior to the date hereof, and claimant furthermore quit claims any and all interest which it may have in the subject premises by reason of said Claim for Lien or pursuant to the Mechanic's Lien Act of the State of Illinois.

UNOFFICIAL COPY

WITNESS the hand and seal of the above-named this $\frac{1916}{1}$ day of December, A.D., 1997.

GATE CITY STEEL, INC., Claimant

Stewn G. Carlson, Chief Financial Officer

STATE OF INDIANA

) SS

COUNTY OF MARION

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that STEVEN G. CARLSON, Chief Financial Officer of Gate City Steel, Inc., who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Chief Financial Officer, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his tree and voluntary act, and as the free and voluntary act of the said Cate City Steel, Inc. for the uses and purposes therein set forth, and that he caused the corporate seal of said corporation to be thereto attached by order of the Board of Directors of said corporation.

Given under my hand and Notarial seal this 19th day of December, A.D., 1997.

Motary Public

Please return this document when it is recorded to:

Eleanor Johnson Power Contracting & Engineering Corp. 2360 N. Palmer Drive Schaumburg, IL 60173-3819 Ph. (847) 925-1300



UNOFFICIAL COPY

EXHIBIT A

LEGAL:

PARCEL 1:

LOTS 1, 2, 3, 4, 5, 6, 7 IN JOHN BARRY JR., GUARDIAN'S SUBDIVISION OF LOTS 15 AND 16 IN BLOCK 3 IN COOK AND ANDERSON'S SUBDIVISION OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 24, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCFL 2:

LOTS 4 AND 5 IN MICHAEL MCDONALDS SUBDIVISION OF LOTS 17, 18 AND 19 (EXCEPT PARTS FOR STREETS) IN BLOCK 3 IN COOK AND ANDERSON SUPCIVISION OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 24, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD IN COUNTY CLOTH'S OFFICE PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

<P:I.N.=# 16=24=211=008>