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Doc#: 0810804049 Fee: \$46.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 04/17/2008 09:41 AM Pg: 1 of 6

Recording requested by: LSI
When recorded return to :
Custom Recording Solutions
2550 N. Redhill Ave.
Santa Ana, CA. 92705
800-756-3524 Ext. 5011 4208415

PREPARED BY:
WHEN RECORDED RETURN TO:

Name: Boeing Employees' Credit Union
Address: P.O. Box 97050
City, State, Zip: Seattle, WA 98124

DEBRA J. TOEPFER

Loan No.: 83477

SUBORDINATION AGREEMENT

APN: 14-08-203-017-1432

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The Undersigned subordinator and owner agree as follows:

1. BOEING EMPLOYEES' CREDIT UNION referred to herein as "subordinator", is the owner and holder of a mortgage dated 2-3-2006 which is recorded in volume of Mortgages, page , under auditor's file no. 0605331067 records of Cook County.

BOEING EMPLOYEES' CREDIT UNION referred to herein as "lender" is the owner and holder of the mortgage dated March 28, 2008 executed by Allen J. Haske, who acquired title as Allen Haske, by deed dated 02/08/06 recorded 02/22/06 as Document Number 0605331065. (which is recorded in volume of Mortgages, page under auditor's file no. records of Cook County) (which is to be recorded concurrently herewith.)

Allen J Haske referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.

2. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his/her mortgage, identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.

*PLEASE RECORD CONCURRENTLY W/ MTG

6

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3. "Subordinator" acknowledges that, prior to the execution hereof, he/she has had the opportunity to examine the terms of "lenders" mortgage, note, and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lenders" mortgage, funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note, or agreements shall not defeat the subordination herein made in whole or in part.
4. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
5. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
6. The heirs, administrators, assigns, and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this:

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT; PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.



Allen J Haske

BOEING EMPLOYEES' CREDIT UNION

Debra J. Toepfer
Production Manager

[Acknowledgments on Following Page]

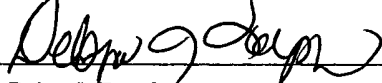
UNOFFICIAL COPY

3. "Subordinator" acknowledges that, prior to the execution hereof, he/she has had the opportunity to examine the terms of "lenders" mortgage, note, and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lenders" mortgage, funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note, or agreements shall not defeat the subordination herein made in whole or in part.
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6. The heirs, administrators, assigns, and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to confirm to undersigned.

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BOEING EMPLOYEES' CREDIT UNION



Debra J. Toepfer
 Production Manager

[Acknowledgments on Following Page]

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State of Washington: }
 } ss:
County of King: }

On _____ before me the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Debra J. Toepfer, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person or the entity upon behalf of which the person acted, executed the instrument.

Notary Public in and for the State of Washington
residing in _____
My Commission Expires: _____

State of Illinois }
County of Cook } ss:

On 4/3/08 before me, Laura Manning, Notary, personally appeared Allen T. Haske, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name is subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

Laura Manning

Notary Public in and for the State of Illinois
residing in Chicago, Illinois
My Commission Expires: 8/22/09
LAURA MANNING



Property of Cook County Clerk's Office

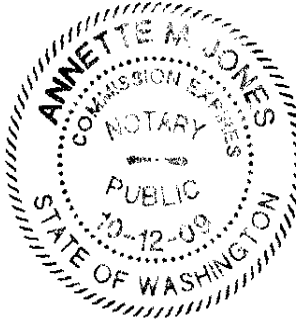
UNOFFICIAL COPY

State of Washington: }
 } ss:
County of King: }

On 3-28-08 before me the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Debra J. Toepfer, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person or the entity upon behalf of which the person acted, executed the instrument.

Annette M. Jones
Notary Public in and for the State of Washington
residing in Bethel
My Commission Expires: 10/12/09

ANNETTE M. JONES



State of }
 } ss:
County of }

On _____ before me _____, personally appeared _____, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name is subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

Notary Public in and for the State of
residing in
My Commission Expires:

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APN:

Order ID: 4208415

Loan No.: 83477

EXHIBIT A LEGAL DESCRIPTION

The land referred to in this policy is situated in the State of IL, County of COOK, City of CHICAGO and described as follows:

THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN THE COUNTY OF COOK IN THE STATE OF ILLINOIS, TO WIT:

UNIT 3412 IN THE PARK TOWER CONDOMINIUM, AS DELINEATED ON A PLAT OF SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: THAT PART OF THE EAST FRACTIONAL 1/2 OF THE NORTHEAST 1/4 OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED TO EXHIBIT "D" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 24874698 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

Parcel/Tax I.D. #: 14-08-203-017-1432

Commonly known as: 5415 North Sheridan Road, Unit # 3412, Chicago, IL 60640

WITH THE APPURTENANCES THERETO.

APN:

Proprietary Cook County Clerk's Office