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RECORDATION REQUESTED BY:  
RAVENSWOOD BANK  
2300 WEST LAWRENCE  
AVENUE  
CHICAGO, IL 60625-1914

Doc#: 0810822047 Fee: \$40.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 04/17/2008 12:36 PM Pg: 1 of 3

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RAVENSWOOD BANK  
2300 WEST LAWRENCE  
AVENUE  
CHICAGO, IL 60625-1914

SEND TAX NOTICES TO:  
RAVENSWOOD BANK  
2300 WEST LAWRENCE  
AVENUE  
CHICAGO, IL 60625-1914

FOR RECORDER'S USE ONLY

1375909 LB

This Modification of Mortgage prepared by:  
Maribel Velasquez, Loan Officer - Loan Administration  
RAVENSWOOD BANK  
2300 WEST LAWRENCE AVENUE  
CHICAGO, IL 60625-1914

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated March 29, 2008, is made and executed between Linda I. Sanchez, whose address is 3734 N. Bosworth Avenue, Chicago, IL 60613 (referred to below as "Grantor") and RAVENSWOOD BANK, whose address is 2300 WEST LAWRENCE AVENUE, CHICAGO, IL 60625-1914 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated April 2, 2008 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded in the Office of Recorder of Deeds on January 9, 2007 as Document Number 0700931053 together with a certain Assignment of Rents dated December 29, 2006 recorded in the Office of Recorder of Deeds on January 9, 2007 as Document Number 0700931054.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 56 IN OSCAR CHARLES ADDITION TO LANE PARK, A SUBDIVISION OF LOT 15 IN BLOCK 4, LOT 15 IN BLOCK 5 AND LOT 14 IN BLOCK 6, IN LAKEVIEW SCHOOL SUBDIVISION OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ALSO NORTHWEST 1/4 OF SOUTHWEST 1/4 OF NORTHWEST 1/4 OF SECTION 2, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 3734 N. Bosworth Avenue, Chicago, IL 60613. The Real Property tax identification number is 14-20-111-023-0000.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

I. The principal amount of \$1,867,870.00 in the original Note dated December 29, 2006 is hereby increased to \$1,927,870.00 and the maturity date of the Note is hereby extended to reflect changes of

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(Continued)**

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the Change In Terms Agreement of even date, together with all renewals, extensions, modifications, refinancings, consolidations, and substitutions of the promissory note or agreements. The outstanding principal balance under the Note as of the date of this agreement is \$1,689,010.24.

II. All reference in the Construction Mortgage to the principal amount of \$1,867,870.00 is hereby deleted and substituted in lieu thereof is a corresponding to a principal amount of \$1,927,870.00.

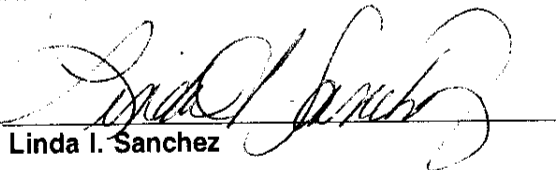
III. All reference in the Construction Mortgage to the Maximum Lien is hereby deleted and substituted in lieu thereof is the following:

At no time shall the principal amount of Indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$3,855,740.00.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

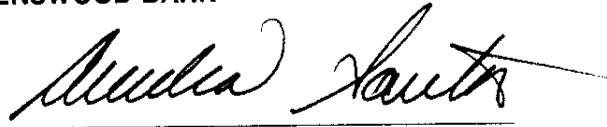
**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 29, 2008.**

**GRANTOR:**

x   
Linda I. Sanchez

**LENDER:**

**RAVENSWOOD BANK**

x   
Authorized Signer

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## MODIFICATION OF MORTGAGE (Continued)

### INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL )  
 ) SS  
 COUNTY OF COOK )

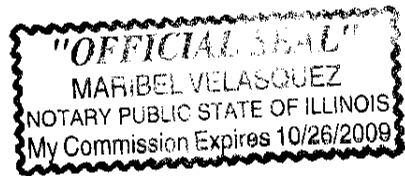
On this day before me, the undersigned Notary Public, personally appeared **Linda I. Sanchez**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 29th day of March, 2008

By Maribel Velasquez Residing at Chicago

Notary Public in and for the State of IL

My commission expires 10-26-2009



### LENDER ACKNOWLEDGMENT

STATE OF IL )  
 ) SS  
 COUNTY OF COOK )

On this 29 day of March, 2008 before me, the undersigned Notary Public, personally appeared Arletta Santos and known to me to be the One President, authorized agent for **RAVENSWOOD BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **RAVENSWOOD BANK**, duly authorized by **RAVENSWOOD BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **RAVENSWOOD BANK**.

By Maribel Velasquez Residing at Chicago

Notary Public in and for the State of IL

My commission expires 10-26-2009

