



MODIFICATION  
AGREEMENT

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3791/0037 45 001 Page 1 of 2  
1998-12-08 11:26:49  
Cook County Recorder 23.50

This Agreement is entered into this 20th day of April, 1998 between State Bank of Countryside ("Bank") and the Undersigned (if more than one, jointly and severally) concerning the Undersigned's Equiline with the Bank.

RECITALS

REI TITLE SERVICES #

654149

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A. The Undersigned is indebted to State Bank of Countryside as evidenced by a certain Equiline Agreement dated March 16, 1993 which provides that loans may be made from time to time by the Bank to the Undersigned, upon certain terms and conditions, up to the credit limit of \$150,000.00.

B. Said Equiline Agreement is secured by a Mortgage dated March 16, 1993 upon certain property commonly known as 9048 South 55th Court, Oak Lawn, IL which document was recorded with the Cook County Recorder of Deeds on April 22, 1993 as Document Number 93299422.

C. The Undersigned has requested an extension of the payment of the outstanding balance of the Equiline Agreement and an extension of the time period during which Loans can be made. State Bank of Countryside is willing to grant such extensions pursuant to the terms and provisions of this Agreement.

NOW, THEREFORE, in consideration of the above Recitals, the parties do hereby acknowledge and agree as follows:

1. The Undersigned does hereby acknowledge that the Equiline Agreement and Mortgage remain in full force and effect.
2. The Equiline Agreement, as secured by the Mortgage, is hereby modified as follows:
  - a. The maturity date of the equiline Agreement is extended to October 20, 1999.

# UNOFFICIAL COPY

b. Loans (as that term is described in the Equiline Agreement) may be requested buy the Undersigned, subject to the same terms and conditions specified in the Equiline Agreement, until the maturity date of the Equiline Agreement, as extended by this Modification Agreement.

3. For and in consideration of this extension and modification, the Undersigned agrees to pay the following fees:

\$60.00 R.E.I. Security Search Fee and \$25.50 Modification Recording Fee

4. In all other respects, the Equiline Agreement and the Mortgage are hereby ratified and reaffirmed.

Dated at Countryside, Illinois as of the date first above written.

State Bank of Countryside as Trustee under Trust Agreement dated November 2, 1990 and known as Trust Number 90-996 and not personally

X Jean Nicka  
Trust Department

8110928

Attest:

[Signature]

NOTE: EXONERATION CLAUSE

State of Illinois  
County of Cook

Subscribed and sworn to before me this  
3rd day of December, 1998

Martha A. Czarnik-Thompson  
Notary Public

OFFICIAL SEAL  
MARTHA A CZARNIK-THOMPSON  
NOTARY PUBLIC STATE OF ILLINOIS  
MY COMMISSION EXP. MAY 17, 1999

This document is signed by State Bank of Countryside not individually but solely as Trustee under Trust Agreement mentioned in said document. Said Trust Agreement is hereby made a part hereof and any claims against said Trustee which may result from the signing of this document shall be payable only out of any Trust property which may be held thereunder, except that no duty shall rest upon the State Bank of Countryside personally or as Trustee to sequester any of the earnings, avails or proceeds of any real estate in said Trust. Said Trustee shall not be personally liable for the performance of any of the terms and conditions of the title of said property or for any agreement with respect thereto. Any and all personal liability of the State Bank of Countryside is hereby expressly waived by the parties hereto and their respective successors and assigns. All warranties, covenants, indemnities and representations of each kind are those of the Trustee's beneficiaries only and shall not in any way be considered the responsibility and liability of the State Bank of Countryside. This Trustee's responsibility shall not be limited or restricted in event of a conflict of terms created by the documents executed by State Bank of Countryside.

LEGAL DESCRIPTION:

**LOT 1 IN CHARLES RESUBDIVISION OF THE EAST 200 FEET OF THE SOUTH 50 FEET OF LOT ONE (1) IN BLOCK 15 IN KAUPIS ADDITION TO OAK LAWN, BEING A SUBDIVISION OF LOT FIVE (5) IN SUBDIVISION OF THE WEST HALF (1/2) OF THE NORTHEAST QUARTER (1/4) AND ALL OF THE NORTHWEST QUARTER (1/4) OF SECTION 4, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS**

24-04-101-147

COMMONLY KNOWN AS: 9048 SOUTH 55TH COURT, OAK LAWN, ILLINOIS

PREPARED BY: Martha A. Czarnik - Thompson

MAIL TO: State Bank of Countryside  
6734 Joliet Road  
Countryside, Illinois 60525

