



When recorded return to:  
First American Title Insurance Co.,  
Equity Loan Services  
1100 Superior Avenue, Suite 200  
Cleveland, Ohio 44114  
ATTN: NATIONAL RECORDINGS

Doc#: 0811204047 Fee: \$62.50  
Eugene "Gene" Moore RHSP Fee:\$10.00  
Cook County Recorder of Deeds  
Date: 04/21/2008 08:46 AM Pg: 1 of 3

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MORTGAGE EXTENSION AGREEMENT

(IL)

THIS AGREEMENT is made and entered into as of the 20th day of November, 2007, by and between LaSalle Bank, N.A., whose address is 425 Phillips Boulevard, Ewing, New Jersey (hereinafter referred to as "Lender"), Adis Alic and Alma Alic, Husband and Wife and Almir Besic, Single Never Married, as Joint Tenants, Nor as Tenants in Common as Their Interests May Appear, whose address is 4511 North Christiana Avenue, Chicago, IL 60625 (hereinafter referred to as "Borrower").

RECITALS:

A. On November 27, 2006, Borrower executed a bridge loan balloon note held by Lender in the principal amount of \$425,000.00, which note provides for a single balloon payment due on December 1, 2007("Note").

B. The Note is secured by a mortgage of even date, recorded December 21, 2006, as Document No.0635508077, in Cook County, Illinois Recorder's office ("Mortgage"). Said Mortgage covers certain real property located in the County of Cook and the State of Illinois, being more particularly described as follows:

Lot 19 IN BLOCK 6 IN NORTHWEST LAND ASSOCIATION SUBDIVISION OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 14, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE SOUTH 665.6 FEET THEREOF AND EXCEPT THE RIGHT OF WAY AND YARDS OF THE NORTHWESTERN ELEVATED RAILROADS) IN COOK COUNTY, ILLNOIS.

(Permanent Index No. 13-14-218-017-0000

C. As of November 20, 2007, the principal balance due and owing on the Note is \$425,000.00.

D. The parties hereto wish to extend the time for payment of the principal indebtedness evidenced by the Note and secured by the Mortgage in the manner hereinafter set forth.

NOW, THEREFORE, in consideration of One and No/100 Dollar (\$1.00), the premises and other good and valuable consideration, the receipt whereof is hereby acknowledged, the parties hereto hereby agree as follows:

# UNOFFICIAL COPY

1. The time for payment of the principal indebtedness evidenced by the Note and secured by the Mortgage, together with all unpaid interest and any other sums due and payable under the terms of the Note and the Mortgage, shall be, and the same hereby is, extended to December 1, 2008 (the "Extended Maturity Date").

2. Interest will continue to accrue at the rate of six and three eighth percent (6.375%) per annum, as set forth in the Note.

3. Borrower shall pay Lender interest payment, in the amount of \$2,257.81.

4. Borrower hereby represents and warrants that as of the date of this Mortgage Extension Agreement:

- a. Borrower is the owner in fee simple of the premises;
- b. There are no defenses or other offsets against the Borrower's obligation under either the Note or the Mortgage;
- c. The Mortgage constitutes a valid first lien on the premises.


5. Except as explicitly modified by this Agreement, the Note and the Mortgage are hereby ratified and confirmed in all respects and shall remain in full force and effect.

6. This Agreement shall be binding upon and inure to the benefit of the heirs, administrators, trustees, successors and assigns of the parties hereto.

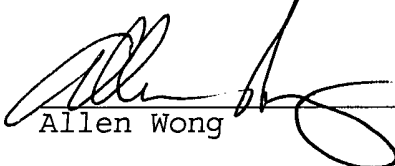
IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the day and year first above written.

WITNESSES:

LaSalle Bank, N.A.

  
Anahid Hilbert

By:   
Mark Kelbaugh

  
Allen Wong

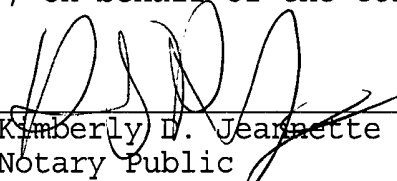
Its: Second Vice President

# UNOFFICIAL COPY


STATE OF NEW JERSEY )  
 ) SS  
COUNTY OF MERCER )

The foregoing instrument was acknowledged before me this 1<sup>st</sup> day of March, 2008, by Mark Kelbaugh, the Second Vice President of LaSalle Bank, N.A., on behalf of the corporation.

[SEAL]

  
\_\_\_\_\_  
Kimberly D. Jeannette  
Notary Public  
Mercer County, New Jersey  
My Commission Expires: 1/7/2013

  
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Adis Alic

  
\_\_\_\_\_  
Alma Alic

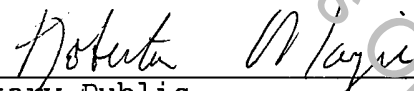
  
\_\_\_\_\_  
Almir Besic

STATE OF ILLINOIS )  
 ) SS  
COUNTY OF COOK )

The foregoing instrument was acknowledged before me this 30 day of November, 2007 by:

[SEAL]




  
\_\_\_\_\_  
Notary Public  
COOK County, Illinois  
My Commission Expires: 7/16/08

DRAFTED BY:

Kimberly Jeannette  
425 Phillips Blvd  
Ewing NJ 08618

AFTER RECORDING ~~RETURN TO:~~

LaSalle Bank, N.A.  
425 Phillips Blvd.  
Ewing, NJ 08618  
Attention: Kimberly Jeannette  
Special Products

 ALIC  
13578259 . IL  
FIRST AMERICAN ELS  
MODIFICATION AGREEMENT  
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