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Doc#: 0811340121 Fee: \$40.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 04/22/2008 12:49 PM Pg: 1 of 3

**WHEN RECORDED MAIL TO:**

**GMAC Mortgage , LLC**  
1100 Virginia Dr.  
Fort Washington, PA 19034  
Prepared by: Vernice Mainor

**SUBORDINATION AGREEMENT**

140319  
**THIS SUBORDINATION AGREEMENT**, made February 21, 2008, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **Mortgage Electronic Registration Systems, Inc.**

**WITNESSETH:**

**THAT WHEREAS Richard A Blair and Sybil A Cassara**, residing at 1819 North Bissell Street Unit 1 Chicago IL 60614, did execute a Mortgage dated 6/22/2007 to **Mortgage Electronic Registration Systems, Inc.** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 53,000.00 dated 6/22/2007 in favor of **Mortgage Electronic Registration Systems, Inc.**, which Mortgage was recorded 7/3/2007 as Document No. 0718426111.

**WHEREAS**, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 417,000.00 dated 3-12-08 in favor of **Chicago Bancorp**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

**WHEREAS**, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned.

**NOW THEREFORE**, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

**BOX 441**

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(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **Mortgage Electronic Registration Systems, Inc.** mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

**Mortgage Electronic Registration Systems, Inc.**

By: *Vernice*  
Vernice Mainor

By: *Marnessa Birckett*  
Marnessa Birckett

By: *Kim Johnson*  
Kim Johnson

Title: Assistant Secretary

By: *Vernice*  
Vernice Mainor

Attest: *Mary Morris*  
Mary Morris

By: *Kim Johnson*  
Kim Johnson

Title: Vice President



COMMONWEALTH OF PENNSYLVANIA :  
:ss  
COUNTY OF MONTGOMERY :

On 2-21-08, before me Michele Coley-Turner, the undersigned, a Notary Public in and for said County and State, personally appeared Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Secretary, and Mary Morris personally known to me (or proved to me on the basis of satisfactory evidence) to be the Vice President of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

*Michele Coley-Turner*  
Notary Public

COMMONWEALTH OF PENNSYLVANIA  
Notarial Seal  
Michele Coley-Turner, Notary Public  
Horsham Twp., Montgomery County  
My Commission Expires July 12, 2009  
Member, Pennsylvania Association of Notaries

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OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY

Commitment Number: 140319-RILC

## SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

PARCEL 1: UNIT NO. 1 IN THE 1819 NORTH BISSELL CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOT 46 IN SUBDIVISION OF BLOCK 3 OF BLOCK 5 IN SHEFFIELD'S ADDITION TO CHICAGO IN SECTION 32, TOWNSHIP 40 NORTH, EXHIBIT "D" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 08135553, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2: THE EXCLUSIVE RIGHT TO THE USE OF P1 LIMITED COMMON ELEMENTS, AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT NUMBER 08135553.

EAST OF THE THIRD PRINCIPAL MERIDIAN,

PIN: 14-32-412-075-1001

CKA: 1819 BISSELL STREET UNIT 1, CHICAGO, IL, 60614