

UNOFFICIAL COPY



0811340125

RECORDING REQUESTED BY

Doc#: 0811340125 Fee: \$42.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 04/22/2008 12:52 PM Pg: 1 of 4

AND WHEN RECORDED MAIL TO:

Citibank  
1000 Technology Dr. MS 321  
O'Fallon, MO 63368  
CitiBank Account No.: 108021802725000

Space Above This Line for Recorder's Use Only

A.P.N.: \_\_\_\_\_ Order No.: \_\_\_\_\_ Escrow No.: \_\_\_\_\_

2-2

42

SUBORDINATION AGREEMENT

**NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.**

THIS AGREEMENT, made this 4th day of March, 2008, by

Paul J. Penczek and \_\_\_\_\_

owner(s) of the land hereinafter describe and hereinafter referred to as "Owner," and

**Citibank, N.A., SUCCESSOR BY MERGER TO CITIBANK, FEDERAL SAVINGS BANK**

present owner and holder of the mortgage or deed of trust and related note first hereinafter described and hereinafter referred to as "Creditor."

WITNESSETH

THAT WHEREAS, Owner has executed a mortgage or deed of trust, dated on or about March 12, 2008 to Creditor, covering:

SEE ATTACHED EXHIBIT "A"

To secure a note in the sum of \$ 26,000.00, dated October 6, 2006, in favor of Creditor, which mortgage or deed of trust was recorded on October 20, 2006, in Book \_\_\_\_\_, Page \_\_\_\_\_ and/or as Instrument No. 0629320145 in the Official Records of the Town and/or County of referred to in Exhibit A attached hereto; and

WHEREAS, Owner has executed, or is about to execute, a mortgage or deed of trust and a related note in a sum not greater than \$ 240,000.00, to be dated no later than March 12, 2008, in favor of Chicago Bancorp, hereinafter referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage or deed of trust is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that said mortgage or deed of trust last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of the mortgage or deed of trust first above mentioned; and


SUBORDINATION AGREEMENT CONTINUED ON NEXT PAGE

BOX 441

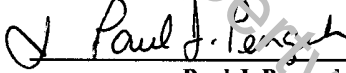
# UNOFFICIAL COPY

## CONTINUATION OF SUBORDINATION AGREEMENT

CREDITOR: **Citibank, N.A., SUCCESSOR BY MERGER TO CITIBANK, FEDERAL SAVINGS BANK**

By   
 Printed Name Ken Hessler  
 Title Assistant Vice President

OWNER:

  
 Printed Name Paul J. Penzick  
 Title \_\_\_\_\_

Printed Name \_\_\_\_\_  
 Title \_\_\_\_\_

Printed Name \_\_\_\_\_  
 Title \_\_\_\_\_

Printed Name \_\_\_\_\_  
 Title \_\_\_\_\_

(ALL SIGNATURES MUST BE ACKNOWLEDGED)


*IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.*

STATE OF MISSOURI )  
 County of St. Louis ) Ss.

On March 4th 2008, before me, K. Komorowski personally  
 appeared Ken Hessler Assistant Vice President  
Citibank, N.A.

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.

  
 Notary Public in said County and State

K KOMOROWSKI  
 Notary Public - Notary Seal  
 State of Missouri  
 Commissioned for St Louis County  
 My Commission Expires: May 21, 2011  
 Commission Number: 07388495

# UNOFFICIAL COPY

STATE OF Illinois )  
County of Cook ) Ss.

On March 4, 2008, before me, Jennifer Batista personally appeared  
Paul Jenczek and \_\_\_\_\_

whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.



Jennifer Batista  
Notary Public in said County and State

PROPERTY of Cook County Clerk's Office

# UNOFFICIAL COPY

OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY

Commitment Number: 140265-RILC

## SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

LOT 4 AND THE NORTH 3 FEET OF LOT 3 IN BLOCK 3 IN KEEPOTAW HEIGHTS, UNIT NO. 1 ADDITION TO THE VILLAGE OF LEMONT, A SUBDIVISION OF PART OF THE NORTHWEST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 29, TOWNSHIP 37 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

EAST OF THE THIRD PRINCIPAL MERIDIAN,

PIN: 22-29-406-014-0000

CKA: 1107 CHEROKEE PLACE, LEMONT, IL, 60439

Property of Cook County Clerk's Office