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Doc#: 0811347038 Fee: \$62.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 04/22/2008 09:24 AM Pg: 1 of 3

Recording Cover sheet

2002

Mail To:
Carrington Title Corp.
1919 S. Highland Ave.
Bldg B, Ste 315
Lombard, IL 60148

Carrington Title file number:

2008-00438DB

Quit Claim Deed

Warranty Deed

Mortgage

Other: SUB

Notes/comments:

3
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SUBORDINATION AGREEMENT

2008-00438 DB

This Subordination Agreement made as of the 14 day of February, 2008, by First Bank [Name of original lender], having an address of 560 Anlum Rd. 63042 ("Subordinator"), and Countrywide Home Loans [Name of new lender], a corporation organized and existing under the laws of the State of IL Illinois with its principal place of business at 1101 Warrenville Rd #115, Lisle, IL 60532 ("Lender").

RECITALS:

- A. Gary Chase [Name of Borrower], of 7021 W. Touhy Ave. #207 [address], Niles [city], COOK [County], Illinois [state] ("Borrower"), has applied to Lender for a loan to be made to Borrower and to be evidenced by a promissory note secured by a mortgage covering certain real property.
- B. The real property offered by Borrower as security to Lender is currently subject to the prior lien of the mortgage described below.
- C. Lender will make such loan to Borrower only on the condition precedent that such mortgage be subordinated to the lien of the mortgage described below to be given by Borrower to Lender.

In consideration of the matters described above, and of the mutual benefits and obligations set forth in this agreement, the parties agree as follows:

SUBORDINATION OF EXISTING MORTGAGE

The mortgage to be subordinated covers real property described as:

7021 W. Touhy Ave. #207 [see Title Schedule A]
Niles, IL 60076

and made on the 24 day of July, 2007 between Gary Chase [Borrower] and First Bank [Subordinator], and filed or recorded on 8/21/07, in book 2 page 1, of the records of the County of COOK, State of Illinois, shall be and the same is now subordinated and made subject and subsequent to the lien of that certain mortgage covering the real property referenced above, dated 2/14/08, between Gary Chase [Borrower] and Countrywide [Lender], and filed or recorded on the 14 day of February, in book 1 page 1, of the records of the County of COOK, State of IL.

The undersigned Subordinator has executed this agreement at [designate location], on the date first appearing above.

* Document number 061711059

Mail To:
Carrington Title Corp.
1919 S. Highland Ave.
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Lombard, IL 60148

Lisa Wolf
SUBORDINATOR

By: Lisa Wolf

Its: AUD

By: _____

Its: _____

State of Missouri)
) SS:
County of Saint Louis)

This instrument was acknowledged before me this 22 day of Feb, 2008, for and on behalf of Lisa Wolf

Lorita Cables
Notary Public

My commission expires



LORITA CABLES
My Commission Expires
March 27, 2011
St. Louis County
Commission #07028079

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PARCEL 1:

UNIT 207B TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 7021 RENAISSANCE CONDOMINIUM, AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 97373395, AS AMENDED FROM TIME TO TIME, IN THE NORTHWEST 1/4 OF SECTION 31, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 2:

EASEMENT FOR INGRESS AND EGRESS AS DESCRIBED IN DECLARATION OF EASEMENTS, COVENANTS AND RESTRICTIONS RELATION TO RENAISSANCE CONDOMINIUM MASTER ASSOCIATION RECORDED MARCH 18, 1977 AS DOCUMENT 97185484 AS AMENDED FROM TIME TO TIME

Commonly known as: 7021 West Touhy Avenue, Unit 207; Niles, IL 60714
PIN Number: 10-31-100-009-1007

Property of Cook County Clerk's Office