

UNOFFICIAL COPY

RECORDATION REQUESTED BY:
STANDARD BANK AND
TRUST COMPANY
COMMERCIAL NORTH/WEST
7800 W. 95TH STREET
HICKORY HILLS, IL 60457



Doc#: 0811335051 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 04/22/2008 10:30 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:
STANDARD BANK AND
TRUST COMPANY
COMMERCIAL NORTH/WEST
7800 W. 95TH STREET
HICKORY HILLS, IL 60457

SEND TAX NOTICES TO:
STANDARD BANK AND
TRUST COMPANY
COMMERCIAL NORTH/WEST
7800 W. 95TH STREET
HICKORY HILLS, IL 60457

FOR RECORDER'S USE ONLY

8375016

This Modification of Mortgage prepared by:
Mary Anne Hackett, Loan Processor
STANDARD BANK AND TRUST CO.
7725 WEST 98TH STREET
HICKORY HILLS, IL 60457

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated March 24, 2008, is made and executed between Jose Tamayo and Christine Tamayo, Husband and Wife, in Joint Tenancy, whose address is 11627 Pineview, Orland Park, IL 60467 (referred to below as "Grantor") and STANDARD BANK AND TRUST COMPANY, whose address is 7800 W. 95TH STREET, HICKORY HILLS, IL 60457 (referred to below as "Lender")

MORTGAGE Lender and Grantor have entered into a Mortgage dated June 15, 2007 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded on July 18, 2007 as Document Number #0719933085.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 32 IN SHADOW RIDGE ESTATES, BEING A SUBDIVISION IN THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 30, TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 27, 2004, AS DOCUMENT NUMBER 0405839025, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as Lot 32 in the Shadow Ridge Subdivision, Palos Park, IL 60464. The Real Property tax identification number is 23-30-204-004-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The Principal is Increased to \$1,900,000.00 from \$1,600,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain

BOX 333-CT

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UNOFFICIAL COPY**MODIFICATION OF MORTGAGE**

Loan No: 101511776

(Continued)

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unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 24, 2008.

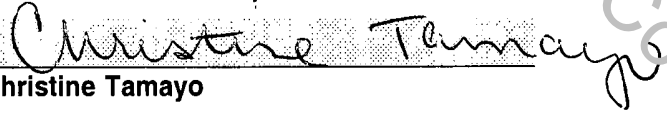
GRANTOR:

X



Jose Tamayo

X

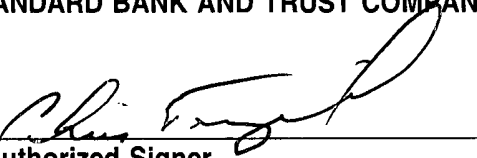


Christine Tamayo

LENDER:

STANDARD BANK AND TRUST COMPANY

X



Authorized Signer

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MODIFICATION OF MORTGAGE

Loan No: 101511776

(Continued)

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL)
) SS
 COUNTY OF: COOK)

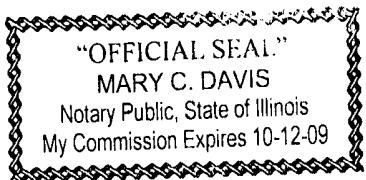
On this day before me, the undersigned Notary Public, personally appeared **Jose Tamayo and Christine Tamayo**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 24th day of March, 20 08

By Mary Davis Residing at _____

Notary Public in and for the State of IL

My commission expires 10-12-09



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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 101511776

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LENDER ACKNOWLEDGMENT

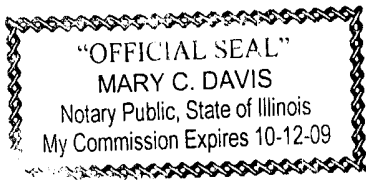
STATE OF IL)
) SS
 COUNTY OF Cook)

On this 24th day of March, 2008 before me, the undersigned Notary Public, personally appeared Chris Terzich and known to me to be the _____, authorized agent for **STANDARD BANK AND TRUST COMPANY** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **STANDARD BANK AND TRUST COMPANY**, duly authorized by **STANDARD BANK AND TRUST COMPANY** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **STANDARD BANK AND TRUST COMPANY**.

By Mary C Davis Residing at Brookfield

Notary Public in and for the State of IL

My commission expires 10-12-09



Cook County Clerk's Office