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ILLINOIS STATUTORY FORM POWER OF ATTORNEY FOR PROPERTY



Doc#: 0811446007 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 04/23/2008 09:55 AM Pg: 1 of 3

NOTE: THE PURPOSE OF THIS POWER OF ATTORNEY IS TO GIVE THE PERSON YOU DESIGNATE ("YOUR AGENT") BROAD POWERS TO HANDLE YOUR PROPERTY WHICH MAY INCLUDE POWERS TO PLEDGE, SELL OR OTHERWISE DISPOSE OF ANY REAL OR PERSONAL PROPERTY WITHOUT ADVANCE NOTICE TO YOU OR APPROVAL BY YOU. THIS FORM DOES NOT IMPOSE A DUTY ON YOU AGENT TO EXERCISE THE GRANTED POWERS; BUT WHEN A POWER IS EXERCISED, YOUR AGENT WILL HAVE TO USE DUE CARE TO ACT FOR YOUR BENEFIT AND IN ACCORDANCE WITH THIS FORM. A COURT CAN TAKE AWAY THE POWERS OF YOUR AGENT IF IT FINDS THAT THE AGENT IS NOT ACTING PROPERLY. YOU MAY NAME SUCCESSOR AGENTS UNDER THIS FORM BUT NOT CO-AGENTS. UNLESS YOU EXPRESSLY LIMIT THE DURATION OF THIS POWER OF ATTORNEY IN THE MANNER PROVIDED BELOW, UNTIL YOU REVOKE THIS POWER OR A COURT ACTING ON YOUR BEHALF TERMINATES IT. YOUR AGENT MAY EXERCISE THE POWERS GIVEN HERE THROUGHOUT YOUR LIFETIME, EVEN AFTER YOU BECOME DISABLE. THE POWERS YOU GIVE YOUR AGENT ARE EXPLAINED MORE FULLY IN SECTION 3-4 OF THE ILLINOIS "STATUTORY SHORT FORM POWER OF ATTORNEY PROPERTY LAW" OF WHICH THIS FORM IS A PART. THAT LAW EXPRESSLY PERMITS THE USE OF ANY DIFFERENT FORM OF POWER OF ATTORNEY YOU MAY DESIRE (IF THERE IS ANYTHING ABOUT THIS FORM THAT YOU DO NOT UNDERSTAND, YOU SHOULD ASK A LAWYER TO EXPLAIN IT TO YOU).

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THIS POWER OF ATTORNEY IS MADE THIS 8 DAY OF February, 08

1. I/WE, MIGUEL PENA and ESPERANZA PENA, HEREBY APPOINT MIGUEL PENA, JR. AS MY ATTORNEY IN FACT (MY AGENT) TO ACT FOR ME AND IN MY NAME (IN ANY WAY I COULD ACT IN PERSON) WITH RESPECT TO THE FOLLOWING POWERS, AS DEFINED IN SECTION 3-4 OF THE "STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY LAW" (INCLUDING ALL AMENDMENTS), BUT SUBJECT TO ANY LIMITATIONS OR ADDITIONS TO THE SPECIFIED POWERS INSERTED IN PARAGRAPH 2 OR 3, BELOW:

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(YOU MUST STRIKE OUT ANY ONE OR MORE OF THE FOLLOWING CATEGORIES OF POWERS YOU DO NOT WANT YOUR AGENTS TO HAVE FAILURE TO STRIKE THE TITLE OF ANY CATEGORY WILL CAUSE THE POWERS DESCRIBED IN THAT CATEGORY TO BE GRANTED TO THE AGENT. TO STRIKE OUT A CATEGORY YOU MUST DRAW A LINE THROUGH THE TITLE OF THAT CATEGORY).

(A) REAL ESTATE TRANSACTION (LOAN MODIFICATION) FOR THE PROPERTY LOCATED AT: 3444 North Seeley Avenue, Chicago, 60618.

(B) ALL OTHER PROPERTY POWERS AND TRANSACTION POWERS PERTAINING TO THE ABOVE-STATED SALE ONLY INCLUDING, BUT NOT LIMITED TO, THE SIGNING OF THE DEED (S) AND ALL OTHER DOCUMENTS NECESSARY TO CONVEY THE STATED PROPERTY TO THE DESIGNATED PURCHASER.

(C) TERMINATION. THIS POWER OF ATTORNEY SHALL TERMINATE ON May 31, 2008.

2. THE POWERS GRANTED ABOVE SHALL NOT INCLUDE THE FOLLOWING PROPERTY POWERS OR SHALL BE MODIFIED OR LIMITED IN THE FOLLOWING PARTICULARS: NONE.

3. IN ADDITION TO THE POWERS GRANTED ABOVE, I/WE GRANT OUR AGENT THE POWER TO: NONE OTHER.

(YOUR AGENT WILL HAVE THE AUTHORITY TO EMPLOY OTHER PERSONS AS NECESSARY TO ENABLE THE AGENT TO PROPERLY EXERCISE THE POWERS GRANTED IN THIS FORM, BUT YOUR AGENT WILL HAVE TO MAKE ALL DISCRETIONARY DECISIONS. IF YOU WANT TO GIVE YOUR AGENT THE RIGHT TO DELEGATE DISCRETIONARY DECISION-MAKING POWERS TO OTHERS, YOU SHOULD KEEP THE NEXT SENTENCE, OTHERWISE, IT SHOULD BE STRUCK OR MODIFIED BY LANGUAGE INSERTION.)

MY AGENT SHALL NOT HAVE THE POWER TO DELEGATE AS SET FORTH IN THE ABOVE PARENTHESIS.

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EXHIBIT A

LOT 42 IN BLOCK 2 IN C. T. YERKE'S SUBDIVISION OF BLOCKS 33 THROUGH 36, 41 THROUGH 44 ALL IN THE SUBDIVISION OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 AND THE EAST 1/2 OF THE SOUTHEAST 1/4 THEREOF) IN COOK COUNTY, ILLINOIS.

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