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OXFORD BANK & TRUST
Corporate Office
1111 W. 22nd Street, Suite
800
Oak Brook, IL 60523



Doc#: 0811408326 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 04/23/2008 02:39 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:

OXFORD BANK & TRUST
Corporate Office
1111 W. 22nd Street, Suite
800
Oak Brook, IL 60523

SEND TAX NOTICES TO:

CONTINENTAL COMMONS,
LLC
5109 W. LAKE STREET
MELROSE PARK, IL 60160

FOR RECORDER'S USE ONLY

8347783-4

H25171224

This Modification of Mortgage prepared by:

Michael A. Pawlak, Senior Vice President
OXFORD BANK & TRUST
1111 W. 22nd Street, Suite 800
Oak Brook, IL 60523

ORIGINAL

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated April 15, 2008, is made and executed between CONTINENTAL COMMONS, LLC, AN ILLINOIS LIMITED LIABILITY COMPANY, whose address is 5109 W. LAKE STREET, MELROSE PARK, IL 60160 (referred to below as "Grantor") and OXFORD BANK & TRUST, whose address is 1111 W. 22nd Street, Suite 800, Oak Brook, IL 60523 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated March 24, 2005 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

Recorded on March 29, 2005 and Known as Recording #0508804265.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

PARCEL 1: LOTS 1, 2, 3, 4, 5, 6, 7, 11, 12 AND 13, AND LOT 10 (EXCEPT THE SOUTH 8 FEET OF SAID LOT 10) AND THAT PART OF VACATED SOFFEL AVENUE LYING NORTH OF AND ADJOINING LOTS 1 AND 13, AFORESAID, AS DESCRIBED IN ORDINANCE RECORDED DECEMBER 30, 1966 AS DOCUMENT 20032374, IN BLOCK 3 IN MIDLAND DEVELOPMENT COMPANY'S NORTHLAKE VILLAGE, SOUTH HALF OF UNIT NUMBER 4, A SUBDIVISION IN THE SOUTHEAST QUARTER OF THE NORTHWEST QUARTER OF SECTION 5, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. A PARCEL 2: LOTS 8 AND 9 AND THE SOUTH 8 FEET OF LOT 10, IN BLOCK 3 IN MIDLAND DEVELOPMENT COMPANY'S NORTHLAKE VILLAGE, SOUTH HALF OF UNIT NUMBER 4, A SUBDIVISION IN THE SOUTHEAST QUARTER OF THE NORTHWEST QUARTER OF SECTION 5, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 5109 W. LAKE STREET, MELROSE PARK, IL 60160.

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The Real Property tax identification number is 15-05-103-019-0000, VOL. 156; 15-05-103-020-0000, VOL. 156; 15-05-103-021-0000, VOL. 156; 15-05-103-022-0000, VOL. 156; 15-05-103-027-0000, VOL. 156; 15-05-103-026-0000, VOL. 156; 15-05-103-025-0000, VOL. 156; 15-05-103-024-0000, VOL. 156; 15-05-103-023-0000, VOL. 156; 15-05-103-018-0000, VOL. 156; 15-05-103-017-0000, VOL. 156; 15-05-103-016-0000, VOL. 156 AND 15-05-103-015-0000, VOL. 156.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Extend the Maturity date of the Promissory Note & Mortgage to April 15, 2011. The interest rate is being changed from a fixed rate of 6.60% to a fixed rate of 5.75%. Monthly payments of Principal and Interest in the Amount of \$1,122.15 will be due on the 15th of each month beginning on May 15, 2008 until maturity. The Personal Guarantee of Ronald Scarlato is being released. All other terms and conditions shall remain the same.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED APRIL 15, 2008.

GRANTOR:

CONTINENTAL COMMONS, LLC

By: Joseph J. Reina
JOSEPH J. REINA, Manager of CONTINENTAL COMMONS,
LLC

LENDER:

OXFORD BANK & TRUST

x Michael A Pawlak
Authorized Signer SUP

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MODIFICATION OF MORTGAGE

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 15th day of April, 2008 before me, the undersigned Notary Public, personally appeared **JOSEPH J. REINA, Manager of CONTINENTAL COMMONS, LLC**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Michael A Pawish Residing at _____

Notary Public in and for the State of _____

My commission expires _____

NOTARIAL SEAL
 MICHAEL A. PAWISH
 COOK COUNTY, ILLINOIS

COOK County Clerk's Office

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MODIFICATION OF MORTGAGE (Continued)

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LENDER ACKNOWLEDGMENT

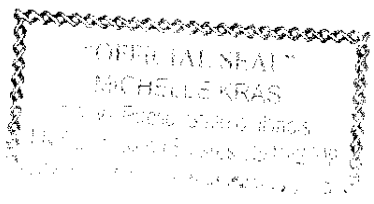
STATE OF ILLINOIS)
) SS
 COUNTY OF Cook)

On this 15th day of April, 2008 before me, the undersigned Notary Public, personally appeared Michael A Pawlak and known to me to be the SVP Oxford Bank & Trust, authorized agent for **OXFORD BANK & TRUST** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **OXFORD BANK & TRUST**, duly authorized by **OXFORD BANK & TRUST** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **OXFORD BANK & TRUST**.

By [Signature] Residing at _____

Notary Public in and for the State of IL

My commission expires 2-16-09



Deputy Clerk's Office