

# UNOFFICIAL COPY



Doc#: 0811554045 Fee: \$40.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 04/24/2008 01:26 PM Pg: 1 of 3

## SUBORDINATION AGREEMENT

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THIS SUBORDINATION AGREEMENT ("Subordination") is made as of this 1<sup>st</sup> day of April, 2008 by John A. Miller and Iris A. Miller, not individually but solely as Co-Trustees of the John A. Miller Trust under Agreement dated August 1, 1983 ("Trustees")

### RECITALS

WHEREAS, Chicago Title Land Trust Company, a corporation of Illinois, whose address is 171 N. Clark Street, Suite 575, Chicago, Illinois 60601 as Successor Trustee under the provisions of a certain Trust Agreement dated the 8<sup>th</sup> day of May, 1990 and known as Trust No. 11952-03 ("Mortgagor"), holds title to that property commonly described as 1235 Westmoor Road, Winnetka, Illinois ("Property"), PIN: 05-17-307-035-0000 and legally described as:

Parcel 1: LOT 5 IN DURHAM'S SUBDIVISION OF THE SOUTH HALF OF THE WEST QUARTER OF NORTHWEST QUARTER OF THE SOUTH WEST QUARTER OF SECTION 17, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN EXCEPT THE NORTH 256 FEET AND THE WEST 33 FEET AND THE SOUTH 33 FEET THEREOF, IN COOK COUNTY, ILLINOIS.

Parcel 2: EASEMENTS FOR THE BENEFIT OF PARCEL 1 AS CREATED BY GRANT FROM SAUL STUART SHERMAN AND DEVORAH E. SHERMAN, HIS WIFE, AND CENTRAL NATIONAL BANK IN CHICAGO AS TRUSTEE UNDER TRUST NO. 2515 TO ELI A. GOLAN AND HELEN GOLAN, HIS WIFE, DATED DECEMBER 23, 1953 AND RECORDED JANUARY 15, 1954 AS DOCUMENT NO. 15812043 FOR A DRIVEWAY AND A FOOTPATH FOR NORMAL AND CONVENIENT ACCESS TO AND FROM WESTMOOR ROAD OVER, THRU, ACROSS AND UPON THE FOLLOWING DESCRIBED PREMISES TO WIT: THE EAST 10 FEET OF LOTS 1 AND 2; THENCE EAST 10 FEET OF THE SOUTH 12 FEET OF LOT 3 AND THE WEST 10 FEET OF THE SOUTH 265.42 FEET OF LOT 4 IN DURHAM'S, A SUBDIVISION AFORESAID, IN COOK COUNTY, ILLINOIS.

PIN: 05-17-307-035-0000

0802-31211

PRAIRIE TITLE  
6821 W. NORTH AVE.  
OAK PARK, IL 60302

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WHEREAS, John A. Miller and Sandra Miller executed a certain Trust Deed dated November 1, 1983 in favor of John A. Miller and A. Gerson Miller as Co-Trustees of the John A. Miller Trust under agreement dated August 1, 1983 and recorded with the Office of the Recorder of Deeds of Cook County, Illinois on June 16, 1984, as Document No. 26962418 in the principal amount of Two Hundred Thousand and no/100ths (\$200,000.00) Dollars (the "Trust Mortgage"); and

WHEREAS, Mortgagor has executed a certain Mortgage in favor of Bank One, N.A. dated as of March 7, 2003, and recorded with the Office of the Recorder of Deeds of Cook County, Illinois on June 16, 2003 as Document No. 0316711057 securing a note in the principal amount of Six Hundred Fifty Thousand and no/100ths (\$650,000.00) Dollars (the "Bank One Mortgage");

WHEREAS, Mortgagor wishes to re-finance the Bank One Mortgage with a new mortgage to JPMorgan Chase Bank N.A.; and

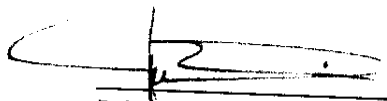
WHEREAS, in order to facilitate this re-financing, the Trustees shall subordinate the Trust Mortgage as provided for below.

NOW, THEREFORE, the Trustees agree as follows:

The Trust Mortgage shall be subject to and subordinate in all respects to that certain mortgage dated as of April 1, 2008 between Mortgagor and JPMorgan Chase Bank N.A. ("Senior Lender"), to be recorded in the Office of the Recorder of Deeds of Cook County, Illinois to secure indebtedness in the principal amount of Five Hundred Ninety-Seven Thousand and no/100ths (\$597,000.00) Dollars ("Senior Mortgage").

IN WITNESS WHEREOF, the undersigned has caused this Subordination to be executed as of the day and year first above written.

JOHN A. MILLER and IRIS A. MILLER,  
not individually but solely as Co-Trustees of  
the John A. Miller Trust under Agreement  
dated August 1, 1983

  
\_\_\_\_\_  
John A. Miller, Co-Trustee

  
\_\_\_\_\_  
Iris A. Miller, Co-Trustee

State of Illinois, County of Cook ss.

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that John A. Miller and Iris A. Miller, not individually but solely as Co-Trustees, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and

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acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act as such Trustees, for the uses and purposes therein set forth.

Given under my hand and official seal, as of the 1st day of April, 2008.



Yvonne S. Almendarez  
Notary Public  
Commission expires: 11/27/08

This document prepared by and after recording return to:

Judith L. Landesman  
Neal, Gerber & Eisenberg LLP  
Two N. La Salle Street  
Chicago, Illinois 60602

NGEDOCs: 1516813.3

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