"UNOFFICIAL COST TO 14 Of Page 1 of 1998-12-09 11:46:58

Cook County Recorder

25.50

RECORDATION REQUESTED BY: AUSTIN BANK OF CHICAGO 5645 W. LAKE STREET CHICAGO, IL 60644-1997

WHEN RECORDED MAIL TO:

AUSTIN BANK OF CHICAGO 5645 W. LAKE STREET CHICAGO, IL 60644-1997

SEND TAX NOTICES TO:

AUSTIN BANK OF CHICAGO 5645 W. LAK'L STREET CHICAGO, IL 60544-1997

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Pobert L. Bill Austin Bank of Chicago 5645 W. Lake St. Chicago, II. 60644

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 5, 1998, BETWEEN Weddie III Jackson and Janet Jackson (referred to below as "Grantor"), whose address is 5016 W. Erie, Chicago, IL 60644; and AUSTIN BANK OF CHICAGO (referred to below as "Lender"), whose address is 5645 W. LAKE STREET, CHICAGO, IL 60644-1997.

MORTGAGE. Grantor and Lender have entered into a mortgage dated October 5, 1988 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded October 5, 1988 as document #88460280 and modified or October 19, 1993 and recorded on November 8, 1993 as document # 93905051

The Mortgage covers the following described real property (the "Real REAL PROPERTY DESCRIPTION. Property") located in Cook County, State of Illinois:

Lot 48 in Block 2 in Phinney's Subdivision of the SW 1/4 of the NE 1/4 of secuon 11, Township 39 North, Range 13, East of the third principal meridian, in Cook County, II.

The Real Property or its address is commonly known as 3355 W. Huron, Chicago, IL 60624. The Real Property tax identification number is 16-11-212-001-0000.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows: Maturity extended to October 5, 2003.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions. to all such subsequent actions.

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EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR: (Jahet Jackson LENDER: AUSTIN BANK OF CHICAGO Authorized Officer INDIVIDUAL ACKNOWLEDGMENT STATE OF ________) ss COOK **COUNTY OF** On this day before me, the undersigned Notary Public, personally appeared Weddie III Jackson and Janet Jackson, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and doed, for the uses and purposes therein mentioned. day of NOVember, 1998 Given under my hand and official seal this Residing at 5045W 10 LCC Notary Public in and for the State of My commission expires 10

OFFICIAL SEAL F VAUGHN

NOTARY PUBLIC, STATE OF ILLINDIS MY COMMISSION EXPIRES: 10/18/02 **~~~**

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LENDER ACKNOWLEDGMENT

STATE OF Ulimois)
COUNTY OF COOK) ss _)
	said Lender, duly authorized by the Lender through its herein mentioned, and on oath stated that he or she is
By A. Waygron	Residing at 5645 W 10 KL ST
Notary Public in and for the State of <u>ILLINOR</u> My commission expires <u>IDLID</u>	F VAUGHN NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES: 10/19/02

(c) 195.
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