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Cook County Recorder 23.50



STATE OF ILLINOIS

COUNTY OF COOK

DL-H 2994303000

CANCELLATION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that the Small Business Administration, for valuable consideration, does hereby cancel and discharge that certain Mortgage dated October 8, 1983, made and executed by Michael T. McDermott and Marguerite E. McDermott, husband and wife to the Administrator of the Small Business Administration and recorded with the Recorder of Cook County, Illinois, as Instrument No. 87557687, on October 15, 1987, and does hereby release the following described real estate, to-wit:

Lot 25 (except the South 9 feet thereof) and the South 13.5 feet of Lot 26 in Block 5 in Federborn and Klode's Belmont Terrace Subdivision in the South East quarter, South of the Indian Boundary Line of Section 23, Township 40 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel I.D. 12-23-429-092-0000

Address of Property: 3223 North Panama
Chicago, Illinois 60634

THE RECORDING OFFICIAL is hereby authorized and directed to discharge said Mortgage of record, and after recording this release, to enter upon the margin of the record of said Mortgage the book and page where this release is recorded, in accordance with the provisions of the statutes in such case made and provided.

IN WITNESS WHEREOF, Small Business Administration has caused this Cancellation of Mortgage to be executed by Donald P. Lester, Acting Supervisory Loan Specialist, Birmingham District Office, pursuant to the authority contained in 47 Federal Register 2305 as amended, the contents of which publication are to be judicially noticed pursuant to 44 U.S.C.A. § 1507.

THIS 7th day of February, 1996.

SMALL BUSINESS ADMINISTRATION


BY *Donald P. Lester*
Donald P. Lester
Acting Supervisory Loan Specialist
Birmingham District Office
Birmingham, Alabama

STATE OF ALABAMA

COUNTY OF JEFFERSON

I, the undersigned, a Notary Public in and for said County in said State hereby certify that Donald P. Lester, whose name as Acting Supervisory Loan Specialist, Birmingham District Office, Small Business Administration, is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the Cancellation of Mortgage, he, in his capacity as such Acting Supervisory Loan Specialist, Birmingham District Office, Small Business Administration, with full authority executed the same voluntarily for and as the act of Small Business Administration.

GIVEN UNDER MY HAND and seal this the 7th day of February, 1996.

Robert J. Brown
Notary Public


My Commission Expires:
November 15, 1996

THIS INSTRUMENT PREPARED BY:
E. H. Bixler, IV
Attorney Advisor
Small Business Administration
2121 8th Avenue, North, Suite 200
Birmingham, Alabama 35203-2398



MICHAEL T. McDERMOTT
3833 N. PONTIAC
CHICAGO, IL 60634