

UNOFFICIAL COPY

MODIFICATION TO COMMERCIAL MORTGAGE, SECURITY AGREEMENT AND ASSIGNMENT OF LEASES AND RENTS

This **MODIFICATION TO COMMERCIAL MORTGAGE, SECURITY AGREEMENT AND ASSIGNMENT OF LEASES AND RENTS** is dated as of this 18th day of April, 2008 by Resurrection Homes, LLC, an Illinois limited liability company ("Mortgagor") in favor of Charter One, a division of RBS Citizens, N.A., a national banking association ("Mortgagee").

RECITALS

WHEREAS, Mortgagor and Mortgagee executed that certain Commercial Mortgage, Security Agreement and Assignment of Leases and Rents ("Mortgage") dated as of November 9th, 2007 and recorded with the Cook County Recorder of Deeds on November 16, 2007 as document # 012231009, whereby Mortgagor pledged certain land and other collateral to Mortgagee in connection with a construction loan ("Loan") made by Mortgagee to Mortgagor on November 9, 2007 in the amount of \$5,000,000; and

WHEREAS, Mortgagor seeks to modify said Mortgage by pledging the following parcel ("Parcel") described on Exhibit A attached hereto, as additional collateral under the Mortgage, and to utilize Loan proceeds to construct a housing unit on said Parcel;

NOW, THEREFORE, for good and valuable consideration, Mortgagor hereby irrevocably and unconditionally mortgages, grants, bargains, transfers, sells, conveys, sets over and assigns to Mortgagee and its successors and assigns forever, all of Mortgagor's right, title and interest in and to the Parcel, which shall be considered as part of the Property under the Mortgage. All other terms and provisions of the Mortgage shall remain in effect.

EXECUTED as of the date first above written.

Mortgagor:

Resurrection Homes, LLC, an Illinois limited liability company

By: The Resurrection Project, an Illinois not for profit corporation
Its Sole Member

By: Guacolda Reyes
Deputy Director

4382335 MJ



Doc#: 0811522018 Fee: \$62.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 04/24/2008 10:37 AM Pg: 1 of 3

UNOFFICIAL COPY

STATE OF ILLINOIS)
)
COUNTY OF COOK)

The foregoing instrument was acknowledged before me this 18th day of April, 2008, by Guacolda Reyes, as Deputy Director of The Resurrection Project, an Illinois not for profit corporation, on behalf of such corporation, as the Sole Member of Resurrection Homes, LLC.

Eleazar Vazquez

Notary Public



My commission expires: JANUARY 24, 2012

CHICAGO\2407241.1
ID\MLE

Property of Cook County Clerk's Office

UNOFFICIAL COPY

EXHIBIT A

LEGAL DESCRIPTION OF PROPERTY

LOT 126 IN CYRUS H. MCCORMICK'S ESTATE SUBDIVISION OF BLOCK 11 IN S.J. WALKER'S SUBDIVISION OF THE NORTHEAST 1/4 OF SECTION 25, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS/

COMMONLY KNOWN AS: 2640 W. 25TH STREET
CHICAGO, ILLINOIS 60623

PERMANENT INDEX NO. 16-25-219-029-0000