

UNOFFICIAL COPY

PREPARED BY:
PATTERSON & ASSOCIATES
2401 W. White Oaks Dr.
Springfield, IL 62704



Doc#: 0811609011 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 04/25/2008 09:59 AM Pg: 1 of 2

WHEN RECORDED MAIL TO:
PATTERSON & ASSOCIATES
2401 W. White Oaks Dr.
Springfield, IL 62704

SPACE ABOVE THIS LINE IS FOR RECORDERS USE ONLY

MEMORANDUM OF INTER-CREDITOR AGREEMENT

This Memorandum of Inter-Creditor Agreement, (hereinafter referred to as "Memorandum"), is made and recorded to provide notice of the inter-creditor agreement, titled the Third Party Lender Agreement, (hereinafter referred to as "the Agreement"), between Small Business Growth Corporation, (hereinafter referred to as "SBGC"), who maintains an office at 2401 West White Oaks Drive, Springfield, IL 62704, the UNITED STATES SMALL BUSINESS ADMINISTRATION, (hereinafter referred to as "SBA"), of the same address and Harris Bank, (hereinafter referred to as "Bank"), who maintains an office at 588 West Diversey, Chicago, Illinois. SBA has agreed to provide a loan to 4835 Grand, LLC, (hereinafter referred to as "Borrower"), with a second mortgage on real estate in Cook County located at 4835 W. Grand Ave., Chicago, Illinois provided, among other things, that certain limitations and restrictions upon Bank's rights and remedies are agreed to and evidenced in and by the Agreement, which is binding upon its successors in interest.

The Agreement relates to and is being filed against the property whose legal description is as follows:

SEE ATTACHED EXHIBIT "A"

IN TESTIMONY WHEREOF, the said SMALL BUSINESS GROWTH CORPORATION has caused these presents to be duly executed by its officers, attested, and affixed with its corporate seal.

SMALL BUSINESS GROWTH CORPORATION

4-7-08

Date

By:

Phil Maton, Chief Credit Officer

Attest:

Kathy Kirk

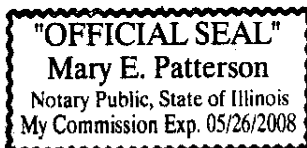
STATE OF ILLINOIS)

) SS:

COUNTY OF SANGAMON)

I, MARY E. PATTERSON, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY, that Phil Maton, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that he signed and delivered the said Instrument as his own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and seal this 7 day of April, 2008



Mary E. Patterson
NOTARY PUBLIC

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EXHIBIT "A"

LOTS 22, 23, AND 24 (EXCEPT THAT PART OF LOT 24 LYING EAST OF A LINE THAT IS 1.78 FEET WESTERLY OF THE NORTHEASTERLY CORNER OF SAID LOT 24 AND 1.81 FEET WESTERLY OF THE SOUTHEASTERLY CORNER OF SAID LOT 24) IN BLOCK 1 IN W. W. MARCY'S RESUBDIVISION OF PART OF ROBERTSON'S SUBDIVISION OF PART OF THE SOUTH EAST 1/4 SOUTH OF GRAND AVENUE AND EAST OF THE WEST 26.60 CHAINS THEREOF OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED JULY 31, 1911 AS DOCUMENT NO. 4803483 IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 4835 W. GRAND AVENUE, CHICAGO, IL 60639

PIN: 13-33-411-024-0000

Property of Cook County Clerk's Office