UNOFFICIAL CO-08118424

UNOFFICIAL CO-07004 08 001 Page 1 of

1998-12-09 12:04:59

Cook County Recorder

29.50

After Recording Mail To:
LASALLE HOME MORTGAGE CORP. )
4242 N. Harlem Ave. )
Norridge, IL 60634 )
ATTN: Special Loans Dept. )

08118424

FHLMC Loan #525725102 LHMC Loan #000361071-3

## **BALLOON LOAN MODIFICATION**

(Pursuant to the Terms of the Balloon Note Addendum and Balloon Rider)

TWO ORIGINAL BALLOON LOAN MODIFICATIONS
MUST BE EXECUTED BY THE BORROWER:
ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND
ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE
SECURITY INSTRUMENT IS RECORDED

This Balloon Loan Modification ("Modification"), entered into effective as of the 1st day of December, 1998, between HECTOR MARIN AND LUCIA F.O. SES, MARRIED TO EACH OTHER ("Borrower") and LASALLE TALMAN BANK, FSB ("Lender"), amends and supplements—the Mortgage (the "Security Instrument"), dated November 29, 1991, securing the original principal rum of U.S. \$54,000.00, and recorded on December 4, 1991, as Document Number 91636651, in the County of Cook, Stree of Illinois; and

(2) the Balloon Note bearing the same date as, and secured by, the Security Instrument (the "Note") which covers the real and personal property described in the Security Instrument and defined in the Security Instrument as the "Property", located at: 2250 West Arthur Avenue, #2B, Chicago, Illinois 60645, the real property described being set forth as follows:

AS PER LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF.

PERMANENT TAX NUMBER: 11-31-306-007-1005

To evidence the election by the Borrower of the Conditional Right to Refinance and Extension of Loan Terms as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Socialty Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to contrary contained in the Note or Security Instrument):

- 1. The Borrower is the owner and occupant of the Property.
- 2. As of December 1, 1998, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$50,098.59.

Recorded by Mac.

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## UNOFFICIAL COPY

Property of County Clerk's Office

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3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged at the yearly rate of 7.125%, beginning December 1, 1998. The borrower promises to make monthly payments of principal and interest of U.S. \$369.59, beginning on the first day of January, 1999, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on December 1, 2021 (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument.

as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date. The Borrower will make such payments at 4242 North Harlem Avenue, Norridge, Illinois 60634 or at such other place

4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under are Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever canceled, null and void, as of the maturity date of the Note.

5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security ustrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

To be signed by all borrowers, endorsers, guarantors, sureties, and other parties signing the Balloon Note.

11-12-98

as the Lender may require.

11-12-98

Date

. T. . . .

LUCIA FLORES --Borrower

Public, State of Illinors

LaSalle Bank. LSC,

formerly knowings LaSalle Talman

Bank, FSB

11-23-58 Date

Pamela Taylor, Asst. Vice President

Prepared by: Wanda Briggs LaSalle Home Mortgage Corporation 4242 North Harlem Avenue Norridge, Illinois 60634-1283

[Space Below This Line for Acknowledgment in Accordance with	Laws of Jurisdiction]
	<del></del>
STATE OF ILLINGIS SS.	
COUNTY OF COOK	
On oefore me, oefore me, and huck Flor to me (or proven to me on the basis of satisfactory evidence) to be the person within instrument and acknowledged to me that they executed the same in their signatures on the instrument the persons or entities upon whose behalf instrument.  WITNESS my hand and official seal.	ns whose names are subscribed to the heir authorized capacities, and that by
Signature douds Rurumu.	"OFFICIAL SEAL"  Lourdes Barraza  Notary Public, State of Illinois My Commission Expires 10-8-2001

MULTISTATE BALLOON LOAN MODIFICATION-Single Family-Freddie Mac UNIFORM INSTRUMENT Form 3293 (10/90)

Space Below This	Line for Acknowledge	ment in Accordance with La	aws of Jurisdiction]
STATE OF ILLINOIS	}		
COUNTY OF COCK	) SS		
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On <u>November 23, 1998</u>	, before me	Mary L. Niewinski	
Pamela Taylor	<u>, personally known to</u>	me to be the same person w	whose name is subscribed
to the foregoing instrument as s	such Assistant Vice Pr	esident, respectively, and to	me personally known to
be such officer of said Corpora	ation, appeared before	ane this day in person and a	acknowledged that she
signed and delivered the said in			
the uses and purposes therein s			nt the person or entity upon
behalf of which the person acte	a executed the instrum	nent.	
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MULTISTATE BALLOON I	LOAN MODIFICAT	ION-Single Family-Freddie	e Mac UNIFORM INSTRUMENT

Form 3293 (10/90)

## PARCEL 1:

UNIT NUMBER 2-"B", AS DELINEATED ON SURVEY OF LOTS 45 AND 46 IN ARTHUR AVENUE SUBDIVISION OF 26 ACRES IN THE SOUTHWEST ¼ OF SECTION 31, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO DECLARATION MADE BY KATZ-WEISS CONSTRUCTION CORPORATION, AN ILLINOIS CORPORATION, RECORDED IN THE OFICE OF THE RECORDER OF COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 19431503, AND AS AMENDED BY AMENDMENTS RECORDED NOVEMBER 1, 1965 AS DOCUMENT NUMBER 19644810 AND 19644911, TOGETHER WITH AN UND VIDED PERCENTAGE INTEREST IN SAID LOTS 45 AND 46 IN ARTHUR AVENUE SUBDIVISION AFORESAID (EXCEPTING FROM SAID PARCEL ALL THE PROPER TY AND SPACE KNOWN AS UNIT #'S 1-"A", 1-"B", 1-"C", 2-"A", 2-"B", 2-"C", 3-"A', 3-"B", 3-"C", AS SAID UNITS ARE DELINEATED ON SAID SURVEY):

**ALSO** 

## PARCEL 2:

TOGETHER WITH A PERPETUAL AND EXCLUSIVE EASEMENT CONSISTING OF THE RIGHT TO USE FOR PARKING PURPOSES PARKING; SPACE NUMBER 1 AS DELINEATED ON SURVEY ATTACHED AS EXHIBIT "A" 10 DECLARATION MADE BY KATZ-WEISS CONSTRUCTION CORPORATION RECORDED IN THE OFFICE OF THE RECORDER OF COOK COUNTY, I! LINOIS AS DOCUMENT NUMBER 19431503 TOGETHER WITH ALL OTHER RIGHTS AND EASEMENTS FOR THE BENEFIT OF SAID PROPERTY SET FORTH IN SAID DECLARATION IN COOK COUNTY, ILLINOIS.