

SUBORDINATION AGREEMENT



WHEREAS, by mortgage dated the 20th day of Oct. 1998
and recorded in the office of the Recorder of Deeds of COOK
County, Illinois, on the ___ day of ___, 19___, as
document _____

Daniel C. Sawusch and Cynthia L. Sawusch did
convey unto Park Mortgage Corp., an
interest in certain premises in Cook County, Illinois, as
described as follows:

Lot 8 in Pleasant Plaines, a Subdivision of part of
the East 64 Acres of the North 124 Acres, of the North
West 1/4 of Section 29, Township 42 North, Range 12,
East of the Third Principal Meridian, according to
the Plat thereof recorded February 27, 1957 as
Document 16 836 378 in Cook County, Illinois.

Commonly known as: 3227 West View Dr. Northbrook IL
Permanent Index Number: 04-29-100-062

to secure a Promissory Note for \$ 190000.00 with interest payable as therein provided; and

Whereas, **COMMUNITY TRUST CREDIT UNION f/k/a WARREN NEWPORT CREDIT UNION** has
some right, interest and claim in and to said premises as Lender, under a Mortgage dated July 18, 1994
and recorded 08/01/94

in the Recorder of Deeds Office, Cook County, Illinois as Document number 94676833 to
secure a Mortgage Note for \$ 50,000.00 but is willing to subordinate said right, interest and claim to the
lien of the above-mentioned Park Mortgage Corp.

NOW, THEREFORE, Liz Davenport, Trustee for Community Trust Credit Union f/k/a Warren Newport
Credit Union, for and in consideration of the premises and of one Dollar (\$1.00), receipt of which is hereby
acknowledged, does hereby covenant with the said Park Mortgage Corp. that the right, interest and
claim of **COMMUNITY TRUST CREDIT UNION f/k/a WARREN NEWPORT CREDIT UNION** is and shall
be and remain at all times subject to and subordinate to the mortgage to
Park Mortgage Corp. described above and the lien created hereby.

IN WITNESS THEREOF, **COMMUNITY TRUST CREDIT UNION f/k/a WARREN NEWPORT CREDIT UNION**
has caused this to be executed by its President.

Dated this 15th day of October, 1998

C.T.I.C. #98104947 (3 of 3)
7762968 J (initials)

COMMUNITY TRUST CREDIT UNION

by: Liz Davenport
President

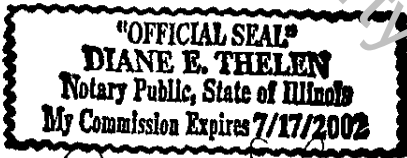
by: Ed Reed
Secretary

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STATE OF ILLINOIS }
COUNTY OF LAKE }

I, the undersigned, a Notary Public, in and for the County and State aforesaid do hereby certify that Liz Davenport, personally know to me to be the President of Community Trust Credit Union f/k/a Warren Newport Credit Union, to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such officer, she signed and delivered the said instrument pursuant to authority given by the Board of Directors of said corporation, as her free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and official seal this 15th day of October, 1998.



Diane E. Thelen

Prepared by and mail to:

Community Trust Credit Union
1313 Skokie Hwy.
Gurnee, IL 60031

Property of Cook County Clerk's Office