

UNOFFICIAL COPY



0812005160

Prepared by: P.Sallustio
Hinsdale Bank & Trust Co.
25 E. First St.
Hinsdale IL 60521

Doc#: 0812005160 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 04/29/2008 02:23 PM Pg: 1 of 1

Mail to:
Hinsdale Bank & Trust Co.
25 E. First St.
Hinsdale, IL 60521

First American Title
Order # 1785290

SUBORDINATION OF LIEN

WHEREAS, **Hinsdale Bank & Trust Co.** is the owner and holder of a mortgage dated **March 9, 1998** and recorded **March 18, 1998**, as Document Number **98210234**, and Modification of Mortgage dated **October 30, 2001** and recorded **December 13, 2001** as Document Number **0011130192** hereinafter referred to as "Existing Mortgage" on the following described property:

LOT 41 IN BLOCK 24 IN WESTERN SPRINGS RESUBDIVISION OF PART OF EAST HINSDALE, A SUBDIVISION OF THE EAST 1/2 OF SECTION 6, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN AND ALSO THAT PART OF SECTION 31 AND SECTION 32, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: **4052 Grove Avenue, Western Springs, IL 60558**
PIN NO. **18-06-208-024** Vested in **Michael A. Wasz and Carol L. Wasz, husband and wife, as tenants by the entirety.**

WHEREAS, it is necessary that the new mortgage to **Merrill Lynch Credit Corporation, its successors and / or assigns**, which secures a note in the amount of **\$678,000.00** hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question,

WHEREAS, **Hinsdale Bank & Trust Co.** is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of One Hundred Dollars (\$100.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, **Hinsdale Bank & Trust Co.** hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS THEREOF, the said **Hinsdale Bank & Trust Co.** has executed this subordination of lien this **2nd** day of **April, 2008**.

BY
Lori C. Ritzert, Assistant Vice President

State of Illinois
County of DuPage

On this day before me, the undersigned Notary Public, personally appeared **Lori C. Ritzert**, known to be the **Assistant Vice President** of **Hinsdale Bank & Trust Co.**, and known to me to be the authorized agent of the corporation that executed the Subordination Agreement and acknowledge that Agreement to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Agreement and in fact executed the Agreement on behalf of the corporation.

Given under my hand and official seal this **2nd** day of **April, 2008**.

Notary Public in and for the State of: Illinois
My Commission expires:

