

UNOFFICIAL COPY 08123221

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1998-12-10 10:43:07
Cook County Recorder 27.00



WHEN RECORDED MAIL TO:
SUCCESS NATIONAL BANK
ONE MARRIOTT DRIVE
LINCOLNSHIRE, IL 60069-3703

FOR RECORDER'S USE ONLY

1498051130

This Modification of Mortgage prepared by: SUCCESS NATIONAL BANK
One Marriott Drive
Lincolnshire, IL 60069

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MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 16, 1998, BETWEEN GLENN GROEBLI and MARY ANN GROEBLI, IN JOINT TENANCY, (referred to below as "Grantor"), whose address is 414 W. DANIELS ROAD, PALATINE, IL 60067; and SUCCESS NATIONAL BANK (referred to below as "Lender"), whose address is ONE MARRIOTT DRIVE, LINCOLNSHIRE, IL 60069-3703.

MORTGAGE. Grantor and Lender have entered into a mortgage dated December 10, 1993 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

RECORDED DECEMBER 17, 1993, AS DOCUMENT 0303488.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

SEE ATTACHED EXHIBIT "A"

The Real Property or its address is commonly known as 414 W. DANIELS ROAD, PALATINE, IL 60067. The Real Property tax identification number is 02-22-115-035-0000.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

MODIFIED TO INCREASE INTEREST RATE FROM 6.375% PER ANNUM TO 6.625% PER ANNUM AND EXTEND MATURITY DATE TO NOVEMBER 1, 2005.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

BOX 333-CT1

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

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X *Glenn Groebli* (SEAL)
GLENN GROEBLI

X *Mary Ann Groebli* (SEAL)
MARY ANN GROEBLI

LENDER:

SUCCESS NATIONAL BANK

By: *Janet Anderson*
Authorized Officer *Vice President*

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) ss
COUNTY OF Cook)

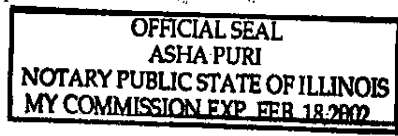
On this day before me, the undersigned Notary Public, personally appeared GLENN GROEBLI and MARY ANN GROEBLI, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 25 day of November, 1998.

By *Asha Kuri* Residing at 400 E. Randolph St. Chicago, 60601

Notary Public in and for the State of Illinois

My commission expires Feb. 18, 2002



LENDER ACKNOWLEDGMENT

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STATE OF Illinois)

) ss

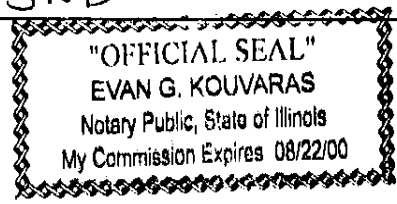
COUNTY OF LAKE)

On this 8th day of DEC, 19 98, before me, the undersigned Notary Public, personally appeared JAMES A ANDERSON and known to me to be the VICE PRESIDENT, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By E Kouvaras Residing at SNB

Notary Public in and for the State of Illinois

My commission expires 8 22 00



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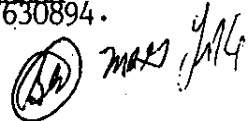
EXHIBIT "A"

PARCEL I:

UNIT 1350-201 IN FOREST EDGE CONDOMINIUM NO. 4 AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: THAT PART OF THE FOLLOWING DESCRIBED PROPERTY LYING SOUTHERLY OF A LINE PARALLEL WITH THE SOUTHERLY LINE OF DUNDEE ROAD, AS DEDICATED BY DOCUMENT NO. 22114867 DRAWN THROUGH A POINT IN THE WEST LINE OF THE NORTHEAST 1/4 OF SECTION 9, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, SAID POINT BEING 310.00 FEET SOUTH OF THE SOUTHERLY LINE OF SAID DUNDEE ROAD AS MEASURED ALONG SAID WEST LINE, TO WIT: THAT PART OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 9, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT A POINT ON THE WEST LINE OF THE EAST 362.35 FEET OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SAID SECTION 9, THAT IS 260 FEET NORTH OF THE SOUTH LINE OF THE NORTHEAST 1/4 OF SAID SECTION 9; THENCE WEST AT RIGHT ANGLES TO THE WEST LINE OF THE AFORESAID EAST 362.35 FEET FOR A DISTANCE OF 580 FEET; THENCE NORTHWESTERLY ALONG A LINE THAT FORMS AN ANGLE OF 77 DEGREES 42 MINUTES 34 SECONDS TO THE RIGHT WITH A PROLONGATION WITH THE LAST DESCRIBED COURSE FOR A DISTANCE OF 465.69 FEET; THENCE WESTERLY ALONG A LINE THAT INTERSECTS THE WEST LINE OF THE NORTHEAST 1/4 OF SAID SECTION 9 AT A POINT 753.61 FEET NORTH OF THE CENTER OF SAID SECTION 9 FOR A DISTANCE OF 73.51 FEET, MORE OR LESS, TO A POINT IN THE WESTERLY LINE OF STERLING AVENUE, ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 9, 1972 AS DOCUMENT NO. 22114867 TO THE PLACE OF BEGINNING; THENCE CONTINUING WESTERLY ALONG A CONTINUATION OF THE LAST DESCRIBED COURSE FOR A DISTANCE OF 200.98 FEET TO A POINT IN THE WEST LINE OF THE NORTHEAST 1/4 OF SAID SECTION 9; THENCE NORTH ALONG THE WEST LINE OF THE NORTHEAST 1/4 OF SAID SECTION 9 FOR A DISTANCE OF 703.84 TO A POINT IN THE SOUTH LINE OF DUNDEE ROAD, ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 9, 1972 AS DOCUMENT NO. 22114867; THENCE EASTERLY ALONG THE SOUTH LINE OF DUNDEE ROAD FOR A DISTANCE OF 445.22 FEET TO A POINT IN THE WESTERLY LINE OF AFORESAID STERLING AVENUE; THENCE SOUTHERLY ALONG THE WESTERLY LINE OF STERLING AVENUE FOR A DISTANCE OF 856 FEET TO THE PLACE OF BEGINNING, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED IN THE OFFICE OF THE COOK COUNTY RECORDER OF DEEDS AS DOCUMENT NO. 87630894, TOGETHER WITH THE UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL II:

THE EXCLUSIVE RIGHT TO USE GARAGE SPACE NO. 1350-210G, A LIGHTED COMMON ELEMENT AS DELINEATED OF THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT NO. ~~87630894~~ 87630894.

 (SD) max JMG