SUBORDINATIO

PT68170

(Illinois)

Mail to: Harris, N.A.

3800 Golf Rd, Suite 300

P.O. Box 5036

Rolling Meadows, IL 60008

ACCOUNT # 29-6100263012



0812611142 Fee: \$62.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds

Date: 05/05/2008 02:28 PM Pg: 1 of 3

The above space is for the recorder's use only

PARTY OF THE FIRST PART: HARRIS N.A. is/are the owner of a mortgage/trust deed recorded the 4th day of May, 2007, and recorded in the Recorder's Office of Cook County in the State of Illinois as document No. 0712405180 made by Mankesh Ahluwalia and Misha Ahluwalia, BORROWER(S) to secure an indebtedness of **FORTY THOUSAND and 00/100** DOLLARS and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 07-17-304-009

Property Address: 429 Willington Drive, Schaumburg, L 60194

PARTY OF THE SECOND PART: GUARANTEED RATE INC, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in nand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part convenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 25 day of 4p. 2008, and recorded in the Recorder's office of Cook County in the State of Illinois as document No. , reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed **THREE HUNDRED TWENTY-TWO THOUSAND and 00/100** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: April 17th, 2008

0812611142 Page: 2 of 3

UNOFFICIAL COPY

This instrument was prepared by: Arpan A. Shah, Harris, N.A. Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL. 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS}
} SS.
County of COOK}

I, Erika A. Abreu, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Cindi Pawlak, personally known to me to be a Consumer Loan Underwriter, of the Harris Trust and Savings Bank, a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before the this day in person and severally acknowledged that as such Consumer Loan Underwriter, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notorial seal this 17th, day of April 2008

Gendraabien

"OFFICIAL SEAL"
ERIKA A. ABREU
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES SEPT. 22, 2011

Erika A. Abreu, Notar,

Commission Expires September 22nd, 2011

SUBORDINATION OF LIEN (Illinois)

FROM:

TO:

Mail To: Harris, N.A. 3800 Golf Road, Suite 300 P.O. Box 5036 Rolling Meadows, IL. 60008

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ALTA Commitment Schedule A1

File No.: RTC68170

Property Address:

429 Willington Drive,

Schaumburg IL 60194

Legal Description:

LOT 1871 IN STRATH MORE SCHAUMBURG, UNIT 22, BEING A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION 17, TOWNSI IP / 1 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SUBDIVISION RECORDED AUGUST 22, 1978, AS DOCUMENT NO. 24594904, IN COOK COUNTY, 07-17-304-00%.

07-17-304-00%. ILLINOIS.

Permanent Index No.: