

UNOFFICIAL COPY 08127032

Residential Title Services
1910 S. Highland Ave., Suite 202
Lombard, IL 60148

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1998-12-11 13:58:24
Cook County Recorder 43.50

RI 105100



AGREEMENT TO SUBORDINATE

This agreement made November 6TH, 19 98 between Spencer L. Hudson & Ruth E. Hudson
Referred to as "Owner" and Banc One Financial Services, hereinafter referred to as "Mortgagee".



WITNESSETH:

WHEREAS, Mortgagee is the owner and holder of a certain Promissory note for Thirty-Two Thousand Two Hundred (\$ 32,200) Dollars interest, secured by a certain Mortgage for such sum and interest, made by Owners to Mortgagee, dated April 24TH 19 97 and recorded on April 28TH 19 97 in the Office of the Recorder of Cook County, Illinois (state) as Document Number (97293356) and covering the following

described premises:
Legal Description:

LOT 10 IN BLOCK 2, IN CALUMET PARK, A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 3, TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly Known as: 14240 S. Evans Dolton, IL 60419
Permanent Tax I.D. Number: 29-03-404-011 VOL. 194

AND WHEREAS, Owners have borrowed the sum of Ninety-Four Thousand Eight Hundred (\$ 94,800.00) Dollars from Fidelity Mortgage Decisions Corporation, secured by a Mortgage on and covering the premises described, which Mortgage is Dated Nov 19, 1998 and Recorded on _____, 1998 in the Office of the Recorder of COOK County, _____ (state) as Document Number _____

And Whereas, to induce Fidelity Mortgage Decisions Corporation to make such a loan, it is necessary that the Mortgage held by Banc One Financial Services be subordinated to the Lien of the Mortgage to Fidelity Mortgage Decisions Corporation as above set forth.

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NOW THEREFORE, in consideration of the foregoing and the covenants and revisions contained herein, the parties hereto agree as follows:

1. Mortgagee hereby covenants, consents, and agrees with Owners above that the aforesaid Mortgage held by Mortgagee is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage made to Fidelity Mortgage Decisions Corporation, which Mortgage is dated _____, 19____ and recorded in the Office of the Recorder of _____ County of _____ (state) as Document Number _____.
2. For the sum of Ten (\$10.00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to Fidelity Mortgage Decisions Corporation, as aforesaid.
3. This agreement shall be binding upon and insure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed this Agreement on the day and year first above written.

OWNERS:

Acknowledgement

Before me, a Notary Public for DUPAGE County in ILLINOIS State, this 13 Day of NOVEMBER, 1998, personally appeared _____, and acknowledged the execution of the foregoing instrument. IN WITNESS WHEREOF, I hereunto subscribed my name and affixed my official Seal.



Susan Etheridge
Notary Public
6-9-02
Date my commission expires

MORTGAGEE:

By

It's

A. Volpe

A. VOLPE - VICE PRESIDENT

Attest:

J. Menca

J. MENCA - ASST. SECRETARY

