

UNOFFICIAL COPY

08128447

3902/0212 03 001 Page 1 of 4
1998-12-11 11:32:08
Cook County Recorder 27.00



The above space for recorder's use only.

Loan #2000159177

SUBORDINATION OF LIEN

4

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 13 day of November, 1998 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of The Northern Trust Company ("Senior Lender").

WITNESSETH

WHEREAS, James C. Miller And Manzella Miller, Husband & Wife ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated December 13, 1996 and which was recorded in the Office of the Recorder of Cook County, Illinois, on December 23, 1996 as Document Number 96965226 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 15100s. Evers Street, Dolton, IL and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$30,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$93,000.00 United States dollars which is payable as therein provided; and

BOX 333-CTI

98116555 2002
7780183
Dontz
F1
CTIC

Case DB

UNOFFICIAL COPY

08128447

WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duly authorized officer this 13 day of November, 1998.

THE NORTHERN TRUST COMPANY



Barbara L. Krauss

Second Vice President

UNOFFICIAL COPY

STATE OF ILLINOIS)
)
COUNTY OF Cook) SS.

I, The Undersigned Notary Public in and for said County, in the State aforesaid, DO
HEREBY CERTIFY, that Barbara L. Krauss, Second Vice
President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is
personally known to me to be the same person whose name is subscribed to the foregoing
instrument as such Vice President, appeared before me this day in person and
acknowledged that (s)he signed and delivered the said instrument as his/her own free and
voluntary act and as the free and voluntary act of said corporation, for the uses and purposes
therein set forth.

Given under my hand and notarial seal this 13 day of November, 1998.

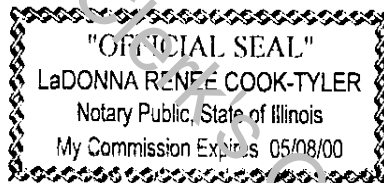
[Handwritten Signature]

Notary Public

(Notary Stamp)

Commission Expires: _____

Return to:
Prepared by: The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60675



AFTER RECORDING, RETURN TO:

EXHIBIT A

UNOFFICIAL COPY

08128447

STREET ADDRESS: 15100 EVENS STREET

CITY: DOLTON

COUNTY: COOK

TAX NUMBER: 29-10-408-012-0000

LEGAL DESCRIPTION:

LOT 32 IN BLOCK 4 IN CALUMET CENTER GARDENS, BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 10, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office