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Doc#: 0812857056 Fee: \$62.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds Date: 05/07/2008 11:20 AM Pg: 1 of 3

SUBORDINATION AGREEMENT

This Subordination Agreement is entered into between M & I Bank FSB, herein known as "Subordinating Party" and JP MORGAN CHASE BANK, NA, its successors and/or assigns, as their interests may appear, herein known as "Lender".

Subordinating party is the holder of a Mortgage from DANIEL J. PIERCE AND HOLLY ANN PIERCE, herein known as the "Borrower", which was dated on JANUARY 10, 2005 and recorded on JANUARY 18, 2005 in Official Record DOCUMENT 0501805130, BOOK __, PAGE __ of the Official Record of COOK County, ILLINOIS in the amount of \$50,000.00.

Borrower has secured a loan from Lender and has requested that Subordinating Party subordinate their Mortgage to a Mortgage Lien of the Lender.

Therefore, Subordinating Party, for a valuable consideration, the receipt of which is hereby acknowledged, does hereby subordinate in Mortgage to the Mortgage lien of Lender, which lien is in the maximum amount of \$272,000.00, recorded \$812,85,7055

The legal description of the subject property is:

SEE ATTACHED

In affirmation of the foregoing, Subordination Party has executed this instrumers on this March 24, 2008.

M&I Bank FSB

By: Shawna Pritchard - Vice President

1/0/4/5

10A 0803-1070

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Commitment Number: 0803-10770

EXHIBIT A PROPERTY DESCRIPTION

The land referred to in this Document is described as follows:

UNIT 115 AND PARKING SPACE P-22 IN GARDEN RIDGE LOFTS AND TOWNHOMES CONDOMINIUM AS DELINEATED ON THE PLAT OF SURVEY OF CERTAIN PARCELS OF REAL ESTATE LOCATED IN THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 18, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH PLAT OF SURVEY IS ATTACHED AS EXHIBIT "A" TO THE D'ECLARATION OF CONDOMINIUM RECORDED MAY 22, 2000 IN THE OFFICE OF THE COOK COUNTY RECORDER OF DEEDS AS DOCUMENT NO. 00365644, TOGETHER WITH AN APPURTENANT PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

PIN# 11-18-111-026-1015 AND 11-13-11-026-1060

CKA: 1834 RIDGE AVE., UNIT 115, EVANSTON, IL 60201

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Iowa **Polk County**

I, Rodel Tuazon, A Notary Public for said County and State, do hereby certify that Shawna Pritchard, Vice President of M&I Bank FSB personally appeared before me this day and acl nowledged the due execution of the foregoing instrument.

Witness my hand and official seal, this March 24, 2008.

My commission expires June 2, 2010

June Cook Colling Clark's Office

Loan Number: 32624603

Prepared by: Rodel Tuazon

Des Moines, IA

Return to

M&I Bank

Attn: Quement Control

310 Price Place

Madison, WI 53705

Return to: Title Company of America, Inc. 18W100 22nd St, 102C Oakbrook Terrace, IL 60181