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Doc#: 0812808502 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/07/2008 03:27 PM Pg: 1 of 3

RECORDATION REQUESTED BY:
RBS CITIZENS, N.A.
One Citizens Drive
Riverside, RI 02915-3000

WHEN RECORDED MAIL TO:
RBS CITIZENS, N.A.
Attn: Servicing Dept.
443 Jefferson Boulevard, RJW 212
Warwick, RI 02886

THIS INSTRUMENT PREPARED BY:
RBS CITIZENS, N.A.
443 Jefferson Boulevard
Warwick, RI 02886

SUBORDINATION OF MORTGAGE

THIS AGREEMENT made this 20th of March, 2008

BETWEEN:

RBS Citizens, N.A.
One Citizens Drive
Riverside, RI 02915-3000
("Original Lender")

and

Lake Forest Bank & Trust Company

("New Lender")

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Original Lender, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage dated August 28, 2007, made by Patricia Feaheny to RBS Citizens, N.A., f/k/a Citizens Bank, N.A., s./b/m to Charter One Bank, in the principal amount of One Hundred Thousand Dollars, \$100,000.00 and recorded _____ as Document No. _____ in the Office of the Cook County Recorder of Deeds creating a mortgage on certain land and premises described in Exhibit A attached hereto and made a part hereof and commonly known as 1217 W Rosemont Avenue Apartment 3; Chicago, Illinois (the "Property").

does hereby waive and subordinate in all respects the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Patricia Feaheny as borrower, to Lake Forest Bank & Trust Company as Lender, securing a total indebtedness not to exceed Ninety Five Thousand Dollars, (\$95,000.00), upon the above described property so

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that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, RBS Citizens, N.A. has hereunto caused this Subordination to be executed as of the date set forth above.

SIGNED IN THE PRESENCE OF:

Janice M Heywood
Janice M Heywood

RBS CITIZENS, N.A.

By: *Adam Roy*
Adam Roy, Assistant Vice President

STATE OF RHODE ISLAND)

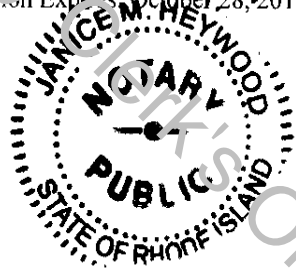
) ss.

COUNTY OF KENT)

In Warwick, on this 20th day of March, 2008 before me personally appeared Adam Roy, the Assistant Vice President of RBS Citizens, N.A., a national banking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank, and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of said bank.

Janice M Heywood
Janice M Heywood, Notary Public
My Commission Expires October 28, 2010

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STREET ADDRESS: 1217 W. ROSEMONT 3
CITY: CHICAGO **COUNTY:** COOK
TAX NUMBER: 14-05-115-030-0000

LEGAL DESCRIPTION:

UNIT NUMBER 1217-3 IN THE MAGNOLIA SQUARE I CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:

LOTS 23 AND 24 IN BLOCK 1 IN BROCKHAUSEN AND FISCHER'S FIRST ADDITION TO EDGEWATER, BEING A SUBDIVISION OF THE NORTH 60 RODS OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 20169553 TOGETHER WITH ALL AMENDMENTS THERETO; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY ILLINOIS.

Property of Cook County Clerk's Office