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RECORDATION REQUESTED BY:

Park National Bank, a national
banking association
801 N. Clark
Chicago, IL 60610

WHEN RECORDED MAIL TO:

Park National Bank
Norwood Park
6100 North Northwest
Highway
Chicago, IL 60631



Doc#: 0812947198 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/08/2008 03:36 PM Pg: 1 of 4

SEND TAX NOTICES TO:

Peter M. Koulogeorge
Donna L. Koulogeorge
3423 N Leavitt
Chicago, IL 60618

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Michaline Shrake
Park National Bank, a national banking association
6100 N. Northwest Highway
Chicago, IL 60631

*E# 4390441
1 of 4*

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated March 20, 2008, is made and executed between Peter M Koulogeorge and Donna L. Koulogeorge, whose address is 3423 N. Leavitt, Chicago, IL 60618 (referred to below as "Grantor") and Park National Bank, a national banking association, whose address is 801 N. Clark, Chicago, IL 60610 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated December 22, 2003 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

a Mortgage dated December 22, 2003 and recorded on January 9, 2004 with the Cook County Recorder's Office as Document #0400947010; a Modification of Mortgage dated 02/26/2004 and recorded on 04/12/2004 with the Cook County Recorder's office as Document #0410347017; a Modification of Mortgage dated 12/20/2004 and recorded on 02/17/2005 with the Cook County Recorder's Office as Document #0504847015; a Modification of Mortgage dated 09/20/2005 and recorded on 11/16/2005 with the Cook County Recorder's Office as Document #0532053097; a Modification of Mortgage dated 03/20/2006 and recorded on 04/18/2006 with the Cook County Recorder's Office as Document #0610853019; a Modification of Mortgage dated 02/06/07 and recorded on 02/22/2007 with the Cook County Recorder's Office as Document #0705347236. .

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

THE SOUTH 18.75 FEET OF LOT 93 AND ALL OF LOT 94 AND THE NORTH 1/2 OF LOT 95 IN S. E. GROSS 5TH HUMBOLDT PARK ADDITION TO CHICAGO, BEING A SUBDIVISION OF BLOCKS 5 AND 8 AND VACATED ALLEY, ALSO LOTS 11 TO 24, IN BLOCK 6 IN WEAGE, EBERHARDT, AND BARTLETT'S SUBDIVISION OF THE SOUTH EAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 2, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE
(Continued)**

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The Real Property or its address is commonly known as 1210 N. Kedzie Ave., Chicago, IL 60651. The Real Property tax identification number is 16-02-228-044-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Effective the date of this Modification, the definition of the word Note is hereby restated in its entirety as follows: the word "Note" shall mean The Promissory Note dated March 20, 2008, in the original principal amount of \$462,000.00 together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the Promissory Notes or Agreements and the Installment Note dated 10/16/1998 to Park National Bank successor in interest to LaSalle Bank FSB in the original amount of \$450,000.00 together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the Promissory Notes or Agreements and at no time shall the principal balance exceed \$1,562,628.00 .

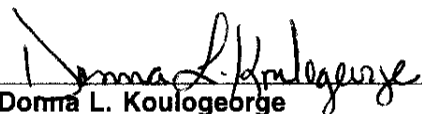
CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

CROSS COLLATERALIZED AND CROSS-DEFAULTED. The loan evidenced by this Promissory Note is cross-collateralized and cross-defaulted with the related loans to Borrower as evidenced by (i) that certain Installment Note dated October 16, 1998 in the original principal amount of \$450,000.00, to Park National Bank successor in interest to LaSalle Bank FSB, together with all obligations, debt and liabilities, plus interest thereon, of Grantor to Lender, or any one or more of them, as well as all claims by Lender against Grantor or any one or more of them, whether now existing or hereafter arising, whether related or unrelated to the purpose of the Note, whether voluntary or otherwise, whether due or not due, direct or indirect, determined or undetermined absolute or contingent, liquidated or unliquidated whether Grantor may be liable individually or jointly with others, whether obligated as guarantor, surety, accommodation party or otherwise, and whether recovery upon such amount may be or hereafter may become barred by any statute of limitations, and whether the obligation to repay such amounts may be or hereafter may become otherwise unenforceable. .

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 20, 2008.

GRANTOR:

X 
Peter M. Koulogeorge

X 
Donna L. Koulogeorge

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MODIFICATION OF MORTGAGE (Continued)

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LENDER:

PARK NATIONAL BANK, A NATIONAL BANKING ASSOCIATION

X Maryann Raimondi
Authorized Signer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Ill)
) SS
COUNTY OF Cook)

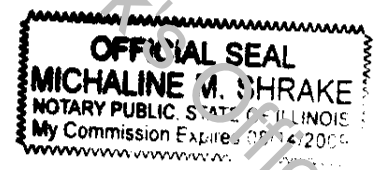
On this day before me, the undersigned Notary Public, personally appeared **Peter M. Koulogeorge and Donna L. Koulogeorge**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 20 day of March, 20 08

By Micheline M. Shrake Residing at _____

Notary Public in and for the State of Ill

My commission expires _____



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MODIFICATION OF MORTGAGE (Continued)

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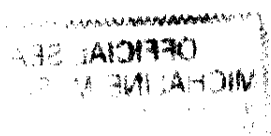
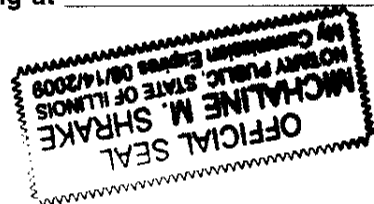
LENDER ACKNOWLEDGMENT

STATE OF Ill)
) SS
 COUNTY OF Cook)

On this 20th day of March, 2008 before me, the undersigned Notary Public, personally appeared Maryann Ramondi and known to me to be the SVP, authorized agent for **Park National Bank, a national banking association** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Park National Bank, a national banking association**, duly authorized by **Park National Bank, a national banking association** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Park National Bank, a national banking association**.

By Michelle M. Shrake Residing at _____
 Notary Public in and for the State of Ill

My commission expires _____



Cook County Clerk's Office