

UNOFFICIAL COPY 08129509

3913/0128 48 001 Page 1 of 2  
1998-12-11 12:41:56  
Cook County Recorder 23.50



**SUBORDINATION OF MORTGAGE OF TRUST DEED**  
**LOAN NUMBER: 01-74740999**

WHEREAS, JAMES A. SCHOTT AND MARY ANN SCHOTT, HIS WIFE, AS JOINT TENANTS, hereby executed a mortgage dated \_\_\_\_\_ and recorded in the recorder's office of COOK County, Illinois as document No. \_\_\_\_\_ did convey unto, **PREFERRED MORTGAGE ASSOCIATES, LTD., ITS SUCCESSORS AND/OR ASSIGNS** a mortgage to certain premises in COOK County, Illinois, described as:

08059 753

THE NORTH HALF OF LOT 19 AND THE SOUTH 12.5 FEET OF LOT 20 IN BLOCK 3 IN THE CHICAGO HERALD ADDITION TO OAK PARK, BEING A SUBDIVISION OF THE WEST HALF OF LOT 4 IN THE SUBDIVISION OF SECTION 18, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE WEST HALF OF THE SOUTHWEST QUARTER THEREOF) IN COOK COUNTY, ILLINOIS.

**PERMANENT NUMBER: 16-18-212-008 (VOL NO. 144)**

**COMMONLY KNOWN AS:** 620 S EAST AVE  
OAK PARK, IL 60304

STCI 50008

To secure a note for EIGHTY-FIVE THOUSAND EIGHT HUNDRED TWENTY AND NO/100 (\$85,820.00) with interest payable as therein provided and ;

WHEREAS, the undersigned have some right, interest and claim in and to said premises by reason of;

A MORTGAGE made by JAMES A. SCHOTT AND MARY ANN SCHOTT, HIS WIFE, AS JOINT TENANTS, to secure payment of a mortgage for \$25,000.00 dated MAY 9, 1997 and recorded MAY 14, 1997 as Document 97338430 but is willing to subject and subordinate said right, interest and claim to the lien of the above described mortgage to, PREFERRED MORTGAGE ASSOCIATES, LTD., ITS SUCCESSORS AND/OR ASSIGNS.