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Cook County Recorder of Deeds
Date: 05/08/2008 11:33 AM Pg: 1 of 3

WHEN RECORDED MAIL TO:

Apby:

GMAC Mortgage, LLC

1100 Virginia Dr.
Fort Washington, PA 19034
Prepared by: Vernice Mainor

2860304

SUBORDINATION AGREEMENT

cook 3

THIS SUBORDINATION AGREEMENT, made March 6, 2008, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **GMAC Bank**.

WITNESSETH:

R# 2865541

THAT WHEREAS **Michael G Bigenwald and Adrienne L Jeske, Husband and Wife**, residing at 1728 W Balmoral Ave Chicago IL 60640, did execute a Mortgage dated 3/19/2004 to **GMAC Bank** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 90,600.00 dated 3/19/2004 in favor of **GMAC Bank**, which Mortgage was recorded 4/6/2004 as Instrument No. 04097412 .1.

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 390,000.00 dated 3-13-2008 in favor of **Mortgage Electronic Registration Systems, Inc. as nominee for Quicken Loans Inc.**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

Recorded 3/24/08 0808436/35

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **GMAC Bank** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

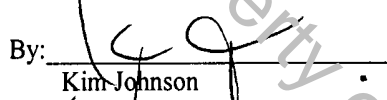
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(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **GMAC Bank** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **GMAC Bank** mortgage first above mentioned.

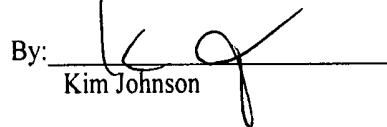
(2) Nothing herein contained shall affect the validity or enforceability of **GMAC Bank** mortgage and lien except for the subordination as aforesaid.

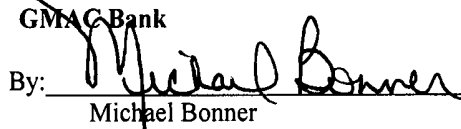
WITNESSED BY:

By: 
Vernice Mainor

By: 
Kim Johnson

By: 
Vernice Mainor

By: 
Kim Johnson

GMAC Bank
By: 
Michael Bonner

Title: Assistant Vice President

COMMONWEALTH OF PENNSYLVANIA :
:ss
COUNTY OF MONTGOMERY :

On 3-7-08, before me Michele Coley-Turner, the undersigned, a Notary Public in and for said County and State, personally appeared Michael Bonner personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Vice President, personally known to me (or proved to me on the basis of satisfactory evidence) to be the of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.


Notary Public

COMMONWEALTH OF PENNSYLVANIA
Notarial Seal
Michele Coley-Turner, Notary Public
Horsham Twp., Montgomery County
My Commission Expires July 12, 2009
Member, Pennsylvania Association of Notaries

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EXHIBIT A - LEGAL DESCRIPTION

Tax ID Number(s): **14-07-208-024-0000**

Land situated in the County of **Cook** in the State of **IL**

LOT 17 IN BLOCK 3 IN SUMMERDALE PARK BEING A SUBDIVISION OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 7, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: **1728 W Balmain Ave, Chicago, IL 60640**

Property of Cook County Clerk's Office