

# UNOFFICIAL COPY



Doc#: 0813008158 Fee: \$42.50  
Eugene "Gene" Moore RHSP Fee:\$10.00  
Cook County Recorder of Deeds  
Date: 05/09/2008 12:03 PM Pg: 1 of 4

**RECORDATION REQUESTED BY:**

Allegiance Community Bank  
8001 W. 183rd Street  
Tinley Park, IL 60487

**WHEN RECORDED MAIL TO:**

Allegiance Community Bank  
8001 W. 183rd Street  
Tinley Park, IL 60487

**FOR RECORDER'S USE ONLY**

**This Modification of Mortgage prepared by:**

ASHLEY DI GANGI  
Allegiance Community Bank  
8001 W. 183rd Street  
Tinley Park, IL 60487

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated JULY 23, 2007, is made and executed between NICHOLAS J. GONCHER, STEVE GONCHER, ALAN W. STOCK and FICKY S. BURCHETT, EACH TO AN UNDIVIDED 1/4 INTEREST AS TENANTS IN COMMON (referred to below as "Grantor") and Allegiance Community Bank, whose address is 8001 W. 183rd Street, Tinley Park, IL 60487 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated March 7, 2007 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

**RECORDED AS DOCUMENT # 0707146047 ON MARCH 12, 2007 IN THE COOK COUNTY RECORDER OF DEEDS OFFICE.**

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOT 13 IN ARTHUR T. MCINTOSH AND COMPANY'S FIRST ADDITION TO STATE FARMS, BEING A SUBDIVISION OF ALL THAT PART OF THE NORTHEAST 1/4 OF SECTION 33 (EXCEPT THE NORTH 100.28 ACRES THEREOF) THAT LIES EAST OF THE EASTERLY RIGHT OF WAY OF CHICAGO SOUTHERN RAILROAD TOGETHER WITH ALL THAT PART OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 33 THAT LIES EAST OF THE EASTERLY LINE OF THE RIGHT OF WAY OF SAID CHICAGO SOUTHERN RAILROAD IN TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 22812 WENTWORTH AVENUE, STEGER, IL 60475. The Real Property tax identification number is 32-33-417-002-0000.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

**THE ORIGINAL PROMISSORY NOTE DATED MARCH 7, 2007 WITH A MATURITY DATE OF MARCH 7, 2008 IN THE ORIGINAL AMOUNT OF \$300,000.00 FROM G&G REALTY DEVELOPMENT, INC. TO ALLEGIANCE COMMUNITY BANK IS NOW MODIFIED AS FOLLOWS: THE PRINCIPAL AMOUNT IS INCREASED FROM \$300,000.00 TO \$370,000.00.**

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain

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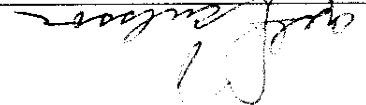
Property of Cook County Clerk's Office

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Property of Cook County Clerks Office

Authorized Signer

X 

ALLEGIANCE COMMUNITY BANK

LENDER:


RICKY S. BURCHETT

X 

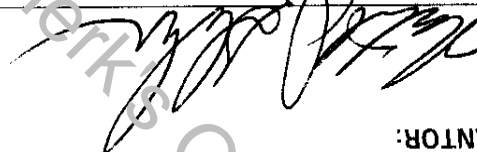
ALAN W. STICK

X 

STEVE GONCHER

X 

NICHOLAS J. GONCHER

X 

GRANTOR:

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JULY 23, 2007.

unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

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## MODIFICATION OF MORTGAGE

Loan No: 11803382

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### INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois )  
 ) SS  
 COUNTY OF Cook )

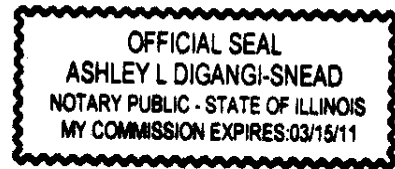
On this day before me, the undersigned Notary Public, personally appeared **NICHOLAS J. GONCHER; STEVE GONCHER; ALAN W. STOCK; and RICKY S. BURCHETT**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed for the uses and purposes therein mentioned.

Given under my hand and official seal this 23<sup>rd</sup> day of July, 2007.

By Ashley L Digangi-Snead Residing at \_\_\_\_\_

Notary Public in and for the State of Illinois

My commission expires 3-15-11



### LENDER ACKNOWLEDGMENT

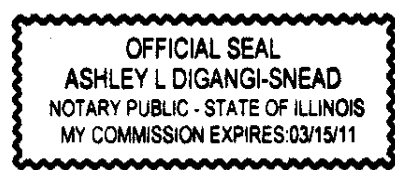
STATE OF Illinois )  
 ) SS  
 COUNTY OF Cook )

On this 23<sup>rd</sup> day of July, 2007 before me, the undersigned Notary Public, personally appeared \_\_\_\_\_ and known to me to be the \_\_\_\_\_, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

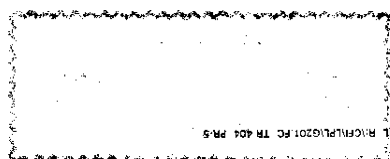
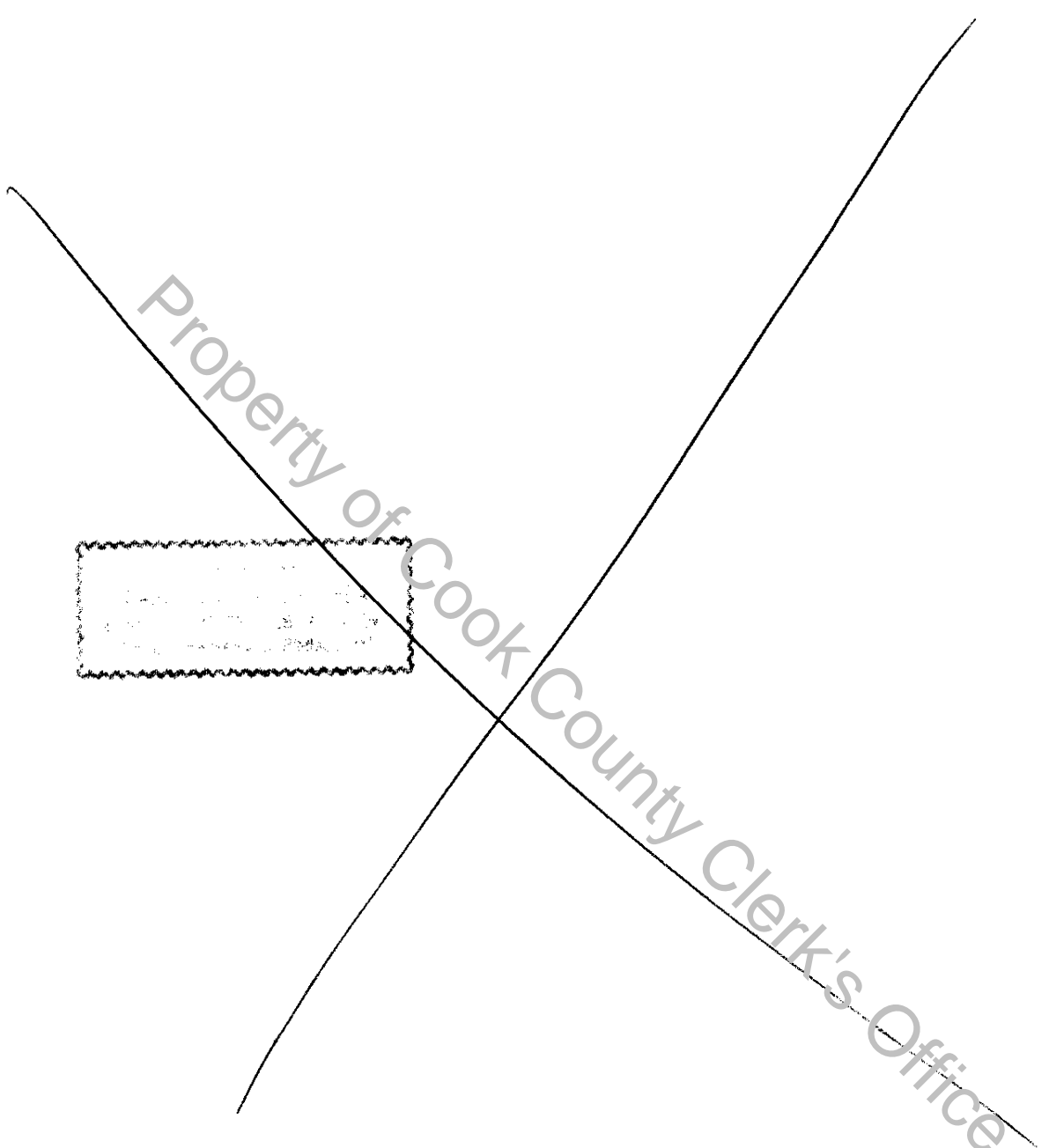
By Ashley L Digangi-Snead Residing at \_\_\_\_\_

Notary Public in and for the State of Illinois

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**MODIFICATION OF MORTGAGE  
(Continued)**

Loan No: 11803382