UNOFFICIAL COPY

RECORDATION REQUESTED BY:

MB Financial Bank, N.A.
Commercial Banking Lincolnwood
6401 North Lincoln Avenue
Lincolnwood, IL 60712



Doc#: 0813010097 Fee: \$42.50 Eugene "Gene" Moore RHSP Fee: \$10.00

Cook County Recorder of Deeds
Date: 05/09/2008 11:27 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

MB Financial Bank, N.A. Loan Documentation 6111 N. River Rd. Rosemont, II 60018

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
Stella Periaswamy/LN#281576/1.ステ34749
MB Financial Bank, N.A.
6111 N. River Road
Rosemont, IL 60018

MODIFICATION OF MORTGAGE



0740

X

THIS MODIFICATION OF MORTGAGE dated January 23, 2008, is made and executed between Chicago Title Land Trust Company, not personally but as Trustee Under Trust Agreement Dated November 9, 2005 and Known as Trust No. 8002345329, whose address is 181 W. Madison Street 17th Figure, Chicago, IL 60602 (referred to below as "Grantor") and MB Financial Bank, N.A., whose address is 6401 North Lincoln Avenue, Lincolnwood, IL 60712 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated October 19, 2001 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage dated as of October 19, 2007 executed by Chicago Title Land Trust Company, not personally but as Trustee Under Trust Agreement Dated November 9, 2005 and Known as Trust No. 8002345329 ("Grantor") for the benefit of MB Financial Bank, N.A. ("Lender"), recorded on November 14, 2007 as document no. 0731833135, and Assignment of Rents of even date therewith executed by Grantor for the benefit of Lender, recorded on November 14, 2007 as document no. 0731833136.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

UNITS B-3627; 1-3627; 2-3627 IN THE ROOFTOP VIEW CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:

THE NORTH 15.00 FEET OF LOT 40 AND SOUTH 15.00 FEET OF LOT 41 IN TRUSTEES SUBDIVISION OF BLOCK 15 IN LAFLIN, SMITH AND DYERS' SUBDIVISION OF THE NORTHEAST 1/4 (EXCEPT 1.28 ACRES

0813010097 Page: 2 of 4

UNOFFICIAL CO

MODIFICATION OF MORTGAGE (Continued)

Loan No: 281576

Page 2

NORTHEAST CORNER THEREOF) IN SECTION 20, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN; WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 93343242, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 3627 North Sheffield Avenue, Chicago, IL 60613. Property tax identification number is 14-20-228-040-1001; 14-20-228-040-1002: 14-20-228-040-1003 and 14-21-228-040-1004.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The definition of "Note" set forth in the Mortgage is hereby amended and restated in its entirety as follows: The word "Note" means that certain Promissory Note dated as of January 23, 2008 in the original principal amount of \$1,350,000.00 executed by Borrower and payable to the order of Lender, as amended, supplemented, mounted or replaced from time to time.

The paragraph titled Maximum Lien" set forth in the mortgage is hereby amended and restated in its entirety as follows: At no time shall the principal amount of indebtedness secured by the Mortgage, not including sums advanced to protect the security of Mortgage, exceed \$2,700,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consum's to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF 7H'S MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTDAGE IS DATED JANUARY 23, 2008.

GRANTOR:

CHICAGO TITLE LAND TRUST COMPANY, NOT PERSONALLY BUT AS TRUSTEE UNDER TRUST AGREEMENT DATED NOVEMBER 9, 2005 AND **KNOWN AS TRUST NO. 8002345329**

Trust Officer

Authorized Signer for Chicago Title Land Trust Company, not personally but as Trustee Under Trust Agreement Dated November 9, 2005 and Known as Trust No. 8002345329

This instrument is executed by the undersigned Land Trustee not personally but solely as Trustee in the exercise of the power and authority conferred upon and vested in it as such Trustee. It is expressly understood and agreed that all the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee are undertaken by it solely in its capacity as Trustee and not personally. No personal liability or personal responsibility is assumed by or shall at any time be asserted or enforceable against the Trustee on account of any warranty, indemnity indepresentation, covenant, undertaking of agreement of the Trustee in this instrument.

0,5,00

0813010097 Page: 3 of 4

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 281576	(Continued)	Page 3
LENDER:		
MB FINANCIAL BANK, N.A.		
X Authorized Signer		
O/Y	TRUST ACKNOWLEDGMENT	
STATE OF Illinois	Ox	
COUNTY OFCook) ss)	
On this day Public, personally appeared Chicago Title Land	Nancy A Carlin, Trust Off	before me, the undersigned Notary
, and known to me to be (an) a Mortgage and acknowledged th authority set forth in the trust	tuthorized trustee(s) or agent(s) of the trustee Modification to be the free and volume documents or, by authority of statute, that he or she/they is/are authorized to an alf of the trust. Residing at	tary act and deed of the trust, by for the uses and purposes therein
My commission expires	401	"OFFICIAL SEAL" HARRIE COENISEWICZ Notary Public, State of Illinois My Commission Expires 04/14/10

0813010097 Page: 4 of 4

Conto

- IL F:\APPS\CF\\LPL\G201.FC TR-29849 PR-60

UNOFFICIAL (

MODIFICATION OF MORTGAGE

(Continued) Loan No: 281576 Page 4 LENDER ACKNOWLEDGMENT) SS 2008 before me, the undersigned Notary On this Public, personally appeared CHAD BR and known to me to be the au horized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated, that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lander. Notary Public in and for the State of CHERYL FISCHER NOTARY PUBLIC, STATE OF ILLINOIS My commission expires My Commission Expires 12/28/201

LASER PRO Lending, Ver. 5.33.00.004 Copr. Harland Financial Solutions, Inc. 1997, 2008.