

UNOFFICIAL COPY



Doc#: 0813345130 Fee: \$44.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/12/2008 11:37 AM Pg: 1 of 5

INSTRUMENT PREPARED BY AND AFTER RECORDING RETURN TO:

Citibank, N.A.
Commercial Real Estate Finance
500 West Madison Street
5th Floor
Chicago, Illinois 60661
Telephone: 312.627.3990
Loan No.: 02-8448995

(SPACE ABOVE THIS LINE FOR RECORDER'S USE)

MODIFICATION AGREEMENT

THIS MODIFICATION AGREEMENT (this "Agreement") dated as of April 30, 2008 is made by and between **CITIBANK, N.A.**, a national banking association ("Lender") and **HUNT CLUB PROPERTIES, LLC**, an Illinois limited liability company ("Borrower"), with respect to the following facts and circumstances:

RECITALS:

WHEREAS, Borrower executed a promissory note ("**Note**") dated April 6, 2007 in favor of Lender, in the original principal amount of \$325,000.00, which Note is secured by a certain Mortgage, Assignment of Rents, Security Agreement and Fixture Filing ("**Security Instrument**") dated of even date with the Note, executed by Borrower, encumbering certain real property with an address of 352 Inland Drive, Wheeling, Illinois, which Security Instrument was recorded in the Official Records of Cook County on April 27, 2007 as Document No. 0711705130, and which property is legally described in Exhibit A hereto;

WHEREAS, Lender and Borrower have discovered an inadvertent typographical error regarding the Loan Number in the Security Instrument, the Note, and the Loan Documents (as hereinafter defined);

WHEREAS, both parties desire to correct such error.

NOW, THEREFORE, notwithstanding anything to the contrary set forth in the Security Instrument, the Note, or any other Loan Documents, the parties hereto agree as follows:

1. The correct Loan Number that should be referenced in the Security Instrument, the Note, and all other Loan Documents is Loan No. 02-8448995. All references to Loan No. 02-8448979 in the Security Instrument, the Note, and all other Loan Documents shall be and hereby are amended such that Loan No. 02-8448995 shall be and hereby is substituted in all such places.

2. Borrower hereby ratifies and acknowledges the continuing validity and enforceability of the Note, Security Instrument, and all other documents entered into by Borrower in favor of Lender and relating to the loan made by Lender (collectively, the "**Loan Documents**") and the obligations and first liens evidenced thereby. Except as expressly provided in this Agreement, all terms, covenants, conditions and

5

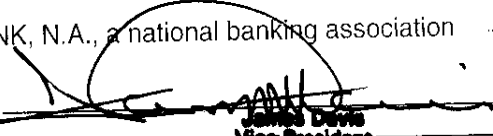
UNOFFICIAL COPY

provisions of the Loan Documents shall be and remain in full force and effect as written unmodified hereby. In the event of any conflict between the terms of this Agreement and the Loan Documents, this Agreement shall control.

IN WITNESS WHEREOF, the undersigned have executed this Agreement as of the date first above stated.


LENDER:

CITIBANK, N.A., a national banking association

By: 
 Name: James Davis
 Title: Vice President
Commercial Real Estate Finance
Citibank, N.A.
800 West Madison Street
Chicago, IL 60661
(312) 627-3963
Jim.davis@citigroup.com

BORROWER:

HUNT CLUB PROPERTIES, LLC,
an Illinois limited liability company

By: 
 Name: Louis D. Loukas
 Title: Member

Property of Cook County Clerk's Office

UNOFFICIAL COPY

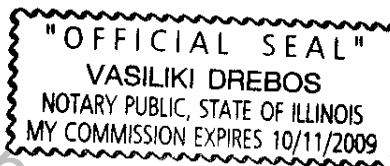
ACKNOWLEDGEMENTS

STATE OF ILLINOIS
COUNTY OF COOK

On this 2nd day of May, 2008 before me, a Notary Public in and for said State, personally appeared LOUIS D. LEGETS, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his/her authorized capacity as a Member of Hunt Club Properties, LLC, and that by his/her signature on the instrument Hunt Club Properties, LLC executed the instrument.

WITNESS my hand and official seal.

Vasiliki Drebos
Notary Public
My Commission expires: 10/11/2009



UNOFFICIAL COPY

STATE OF ILLINOIS)
)
COUNTY OF COOK)

On this 12th day of May, 2008 before me, a Notary Public in and for said State, personally appeared James Owens, the Vice President of Citibank, N.A., personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument Citibank, N.A., executed the instrument.

WITNESS my hand and official seal.

Joyce R. Benjamin
Notary Public
My Commission expires:



Property of Cook County Clerk's Office

UNOFFICIAL COPY

EXHIBIT A LEGAL DESCRIPTION OF PROPERTY

The Property is located in the City of Wheeling, County of Cook, State of Illinois and is described as follows:

Parcel 1:

That part of Lot 1 Henry Grandt and other subdivision of part of Section 12 and 13, Township 42 North, Range 11, East of the Third Principal Meridian, according to the plat thereof recorded January 29, 1923 as Document Number 7790590, described as follows: Beginning at a point 204.28 feet East and 133.79 feet North of the Southwest corner of said Lot 1, as measured along the South line thereof and along a line at right angles thereto (the South line of said Lot 1 having an assumed bearing of due East-West for this legal description): thence South 08 degrees, 56 minutes 00 seconds East, 27.75 feet; thence South 81 degrees, 04 minutes, 00 seconds West, 53.46; thence North 08 degrees, 56 minutes, 00 seconds West, 62.75 feet; thence North 81 degrees, 04 minutes 00 seconds East 10.58 feet; thence South 08 degrees, 56 minutes, 00 seconds East. 6.00 feet; thence North 81 degrees, 04 minutes, 00 seconds East, 22.21 feet; thence South 53 degrees, 56 minutes 00 seconds East, 14.62 feet; thence South 08 degrees, 56 minutes, 00 seconds East 8.66 feet; thence North 81 degrees, 04 minutes, 00 seconds East, 4.56 feet; thence South 38 degrees, 56 minutes, 00 seconds East 11.55 feet to the plat of beginning, in Cook County, Illinois.

Parcel 2:

Easements appurtenant to and for the benefit of Parcel 1 as set forth and defined in the Declaration of Easements recorded as Document Nos. 24666972, 88253526 and 88253528, as amended for ingress and egress, all in Cook County, Illinois.

Address: 352 Inland Drive, Wheeling, IL 60090

PIN: 03-12-300-138-0000