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1998-12-14 10:04:34  
Cook County Recorder 23.00



SUBORDINATION

OF

MORTGAGE

Know all persons by these presents that **First American Bank**, as present legal holder and owner of a Mortgage dated 2/4/98 executed by Timothy W. Waldner and Christine Waldner as Mortgagors to **First American Bank**, as Mortgagee, recorded on 2/9/98 as Document No.98 105 658 in the Recorder's Office of Cook County, Illinois, covering property the legal description of which is attached hereto.

For and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, **First American Bank** does waive the priority of the lien of the said Mortgage insofar as the following described Mortgage is concerned, but not otherwise:

Mortgage dated \_\_\_\_\_ by Timothy Waldner and Christine Waldner as Mortgagors to / R. J. Financial Services, Inc. Mortgage Corporation as Mortgagee securing payment of a Note in the face amount of \$227,000.00 dated \_\_\_\_\_ with interest from the date thereof on unpaid principal at the rate of 6.625% (percent) per annum, principal and interest payable in installments of \$ \_\_\_\_\_ on the first day of every month beginning \_\_\_\_\_ and continuing until \_\_\_\_\_ on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, **First American Bank**, hereby consents that the lien of the Mortgage first above described be taken as second and inferior to the Mortgage last above described. **PROVIDED, HOWEVER, THAT THIS SUBORDINATION IS LIMITED TO THE FACE AMOUNT APPEARING ABOVE AND THAT IN THE EVENT SAID FACE AMOUNT IS INCREASED BY SUBSEQUENT MODIFICATION OF THE NOTE AND/OR MORTGAGE, THEN THIS SUBORDINATION SHALL BE OF NO EFFECT WHATSOEVER WITH RESPECT TO ANY AMOUNTS IN EXCESS OF THE FACE AMOUNT STATED HEREIN AND THE MORTGAGE OF FIRST AMERICAN BANK SHALL HAVE PRIORITY THEREOVER.**

IN WITNESS WHEREOF, the undersigned has executed this Mortgage Subordination Agreement the 30th day of November, 1998.

First American Bank

BY: Michael O. Ramsden  
Michael O. Ramsden

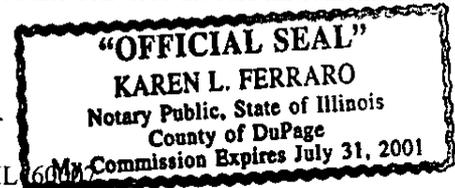
ITS: Assistant Vice President

STATE OF ILLINOIS )  
COUNTY OF Dupage )

Before me, a notary public in and for said county and state, personally appeared Michael O. Ramsden personally known as the Assistant Vice President of First American Bank who executed the foregoing instrument for and on behalf of said Corporation by authority of its Board of Directors, and acknowledged that s/he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 30th day of November, 1998.

Karen L. Ferraro  
NOTARY PUBLIC



This instrument prepared by: Laura Susmarski, 700 Busse Road, Elk Grove Village, IL 60007

Mail To: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

LEGAL DESCRIPTION: LOT 144 IN BRIDLEWOOD FARM UNIT 2, BEING A SUBDIVISION OF PART OF THE SOUTH 1/2 OF SECTION 4, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.  
PIN: 06-04-210-006