

Doc#: 0813316035 Fee: \$38.50 Eugene "Gene" Moore RHSP Fee: \$10.00

Cook County Recorder of Deeds
Date: 05/12/2008 11:24 AM Pg: 1 of 2

LOAN EXTENSION AGREEMENT

Loan No. 89-102566-7

WHEREAS, FIRST FEDERAL SAVINGS BANK has loaned to <u>TERRY E. TYRPIN AND FRAN P. TYRPIN IN</u>

JOINT TENANCY THE SUM OF <u>ONE HUNDRED THOUSAND DOLLARS AND NO/100 (\$100,000.00)</u> as evidenced by a mortgage executed and delivered on <u>APRIL 9, 2003</u> and recorded as Doc #0324234111 in the county of <u>COOK</u> and WHEREAS, the undersigned, owner of said security, does hereby request an extension of the terms of said loan in the following respects:

- 1) To extend the original terms of the Agreement and Note five (5) years
- 2) Amend Section 8 of the original agreement to include an annual maintenance fee of \$50.00 to be charged to your account on its anniversary date. The effective date of this extension agreement will be used as the "Anniversary Date: each calendar year.

WHEREAS, FIRST FEDERAL SAVINGS BANK and the undersigned have received good and valuable consideration for the execution of this Loan Modification Agreement.

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter; THEREFORE, it is hereby agreed that as of the date of this Agreement, the ACTUAL unpaid balance of said indebtedness will be \$0.00.

Signed, sealed and delivered this 18th Day of March, 2008.

FIRST/FEDERAL SAVINGS BANK

Katherine L. Hughes

Loan Servicing

OFFICIAL SEAL
KATHERINE L HUGHES
NOTARY PUBLIC - STATE OF ILLINOIS
MY COMMISSION EXPIRES:06/20/09

THIS INSTRUMENT WAS PREPARED BY & RETURNED TO:

BORROWER

Terry E. Tyrpin

Fran P. Tyrpin

FIRST FEDERAL SAVINGS BANK 633 LaSalle Street Ottawa, IL 61350 MY SAN

0813316035 Page: 2 of 2

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LEGAL DESCRIPTION

LOT 28 IN MERRY HILL ESTATES SUBDIVISION, BEING A SUBDIVISION IN THAT PART OF THE SOUTH ½ OF THE SOUTHWEST ¼ OF SECTION 16, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 11, 1993 AS DOCUMEN 1 93116838, IN COOK COUNTY, ILLINOIS. PIN#07-16-306-021-0000