1998-12-14 14:26:47

Cook County Recorder

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### ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY

(NOTICE: THE PURPOSE OF THIS POWER OF ATTORNEY IS TO GIVE THE "AGENT") BROAD POWERS TO HANDLE DESIGNATE (YOUR PERSON YOU POWERS TO PLEDGE, SELL OR OTHERWISE DISPOSE PROPERTY, WHICH MAY INCLUDE OR PERSONAL PROPERTY WITHOUT ADVANCE NOTICE TO OF ANY REAL THIS FORM DOES NOT IMPOSE A DUTY ON YOUR AGENT TO APPROVAL BY YOU. EXERCISE GRANTED POWERS; BUT WHEN A POWER IS EXERCISED, YOUR HAVE TO USE DUE CARE TO ACT FOR YOUR BENEFIT AND IN ACCORDANCE WITH THIS FORM. A COURT CAN TAKE AWAY THE POWERS OF YOUR AGENT YOU MAY NAME SUCCESSOR AGENT UNDER THIS NOT ACTING PROPERLY. AGENT IS FORM BUT NOT CO-AGENTS. UNLESS YOU EXPRESSLY LIMIT THE DURATION OF THIS THE MANNER PROVIDED BELOW, UNTIL YOU REVOKE THIS POWER OR A COURT ACTING ON YOUR BEHALF TERMINATES IT, YOUR AGENT MAY EXERCISE THE AFTER YOU BECOME POWERS GIVEN HIRE THROUGHOUT YOUR LIFETIME, EVEN THE POWERS YOU GIVE YOUR AGENT ARE EXPLAINED MORE FULLY IN DISABLED. SECTION 3 - 4 OF TAF ILLINOIS "STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY LAW" OF WHILE THIS FORM IS A PART. EXPRESSLY PERMITS THAT LAW OF ANY DIFFERENT FORM OF POWER OF ATTORNEY YOU MAY DESIRE. THERE IS ANYTHING ABOUT THIS FORM THAT YOU DO NOT UNDERSTAND, YOU SHOULD ASK A LAWYER TO EXPLAIN IT TO YOU.)

POWER OF ATTORNEY made this 6th day of November, 1998.

1. I, Madhava N. Patel, 26 Star Lane, South Barrington, Illinois 60010, hereby appoint my spouse, Pekna M. Patel, 26 Star Lane, South Barrington, Illinois 60010, as my actorney-in-fact (my "agent") to act for me and in my name (in any way I could act in person) with respect to the following powers, as defined in Section 3 - 4 of the "Statutory Short Form Power of Attorney for Property Law" (including all amendments), but subject to any limitations on or additions to the specified powers inserted in paragraph 2 or 3 below:

(YOU MUST STRIKE OUT ANY ONE OR MORE OF THE FOLLOWING CATEGORIES OF POWERS YOU DO NOT WANT YOUR AGENT TO HAVE. FAILURE TO STRIKE THE TITLE OF ANY CATEGORY WILL CAUSE THE POWERS DESCRIBED IN THAT CATEGORY TO BE GRANTED TO THE AGENT. TO STRIKE OUT A CATEGORY YOU MUST DRAW A LINE THROUGH THE TITLE OF THAT CATEGORY.)

- (a) Real estate transactions.
- (b) Financial institution transactions.
- (c) Stock and bond transactions.
- (d) Tangible personal property transactions.
- (e) Safe deposit box transactions.
- (f) Insurance and annuity transactions.
- (g) Retirement plan transactions.
- (h) Social Security, employment and military service benefits.
- (i) Tax matters.
- (j) Claims and litigation.

Prepared by & Mail To:

Rekha Putel 26 Star Lane South Barrington, 12 60010

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- (k) Commodity and option transactions.
- (1) Business operations.
- (m) Borrowing transactions.
- (n) Estate transactions.
- (o) All other property powers and transactions.

(LIMITATIONS ON AND ADDITIONS TO THE AGENT'S POWERS MAY BE INCLUDED IN THIS POWER OF ATTORNEY IF THE ARE SPECIFICALLY DESCRIBED BELOW.)

2. The powers granted above shall not include the following powers or shall be modified or limited in the following particulars (here you may include any specific limitations you deem appropriate, such as a prohibition or conditions on the sale of particular stock or real estate or special rules on borrowing by the agent):

#### Not applicable

3. In addition to the powers granted above, I grant my agent the following powers (here you may add any other delegable powers including, without limitation, power to make gifts, exercise powers of appointment, name or change beneficiaries or joint tenants or revoke or amend any trust specifically referred to below):

#### Not Applicable

(YOUR AGENT WILL HAVE AUTHORITY TO EMPLOY OTHER PERSONS AS NECESSARY TO ENABLE THE AGENT TO PROPERLY EXERCISE THE POWERS GRANTED IN THIS FORM, BUT YOUR AGENT WILL HAVE TO MAKE ALL DISCRETIONARY DECISIONS. IF YOU WANT TO GIVE YOUR AGENT THE RIGHT TO DELECATE DISCRETIONARY DECISION-MAKING POWERS TO OTHERS, YOU SHOULD KEEP THE NEXT SENTENCE OTHERWISE IT SHOULD BE STRUCK OUT.)

4. My agent shall have the right by written instrument to delegate any or all of the foregoing powers in olving discretionary decision-making to any person or persons whom my agent may select, but such delegation may be amended or revoked by any agent (including any successor) named by me who is acting under this power of artorney at the time of reference.

(YOUR AGENT WILL BE ENTITLED TO REIMBURSEMENT FOR ALL REASONABLE EXPENSES INCURRED IN ACTING UNDER THIS POWER OF ATTORNEY. STRIKE OUT THE NEXT SENTENCE IF YOU DO NOT WANT YOUR AGENT TO ALSO BE ENTITLED TO REASONABLE COMPENSATIONS FOR SERVICES AS AGENT.)

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5. My agent shall be entitled to reasonable compensation for services rendered as agent under this power of attorney.

(THIS POWER OF ATTORNEY MAY BE AMENDED OR REVOKED BY YOU AT ANY TIME AND IN ANY MANNER. ABSENT AMENDMENT OR REVOCATION, THE AUTHORITY GRANTED IN THIS POWER OF ATTORNEY WILL BECOME EFFECTIVE AT THE TIME THIS POWER IS SIGNED AND WILL CONTINUE UNTIL YOUR DEATH UNLESS A LIMITATION ON THE BEGINNING DATE OR DURATION IS MADE BY INITIALING AND COMPLETING EITHER (OR BOTH) OF THE FOLLOWING:)

6. ( ) This power of attorney shall become effective on

#### Not Applicable

(insert a future date or event during your lifetime, such as court determination of your disability, when you want this power to first take effect)

7. ( ) This power of attorney shall terminate on

#### Not Applicable

(insert a future date or event, such as court determination of your disability, when you want this pover to terminate prior to your death)

(IF YOU WISH TO NAME SUCCESSOR AGENTS, INSERT THE NAME(S) AND ADDRESS(ES) OF SUCH SUCCESSOR(S) IN THE FOLLOWING PARAGRAPH.)

8. If any agent named by me shall die become legally disabled, resign or refuse to act, I name the following (each to act alone and successively, in the order named) as successors(s) to such agent; my brother, Bipin N. Patel; then by brother, Chandrakant N. Patel.

(IF YOU WISH TO NAME A GUARDIAN OF YOUR PERSON OR A GUARDIAN OF YOUR ESTATE, OR BOTH, IN THE EVENT A COURT DECIDES THAT ONE SHOULD BE APPOINTED, YOU MAY, BUT ARE NOT REQUIRED TO, DO SO BY INSERTING THE NAME(S) OF SUCH GUARDIAN(S) IN THE FOLLOWING PARAGRAPHS. THE COURT WILL APPOINT THE PERSON NOMINATED BY YOU IF THE COURT HINDS THAT SUCH APPOINTMENT WILL SERVE YOUR BEST INTERESTS AND WELFARE. YOU MAY, BUT ARE NOT REQUIRED TO, NOMINATE AS YOUR GUARDIAN(S) THE SAME PERSON NAMED IN THIS FORM AS YOUR AGENT.)

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9.	If a	guardia	n of my	person	n is to	be a	appoint	ted,	I n	ominate	the
following											
serve as									chen :	my brot	her,
Bipin N.	Patel;	then my	y broth	er, Cha	andrakar	nt N.	Patel	•			

- 10. If a guardian of my estate (my property) is to be appointed, I nominate the following (each to act alone and successively, in the order named) to serve as such guardian: my spouse, Rekha M. Patel; then my brother, Bipin N. Patel; then my brother, Chandrakant N. Patel.
- understand the full import of this grant of powers to my agent.

11. 2 m fully informed as to all the contents of this form and Signed BUT ARE NOT REQUIRED TO, REQUEST YOUR AGENT AND SUCCESSOR (YOU MAY, PROVIDE SPECIMEN SIGNATURES BELOW. IF YOU INCLUDE SPECIMEN AGENTS TO ATTORNEY, YOU MUST COMPLETE THE POWEF OF SIGNATURES IN THIS CERTIFICATION OPPOSITE THE SIGNATURES OF AGENTS.) I certify that the specimen signatures of my agent (and successors) are correct. (principal) (agent) (principal) (successor agent)

(successor agent)

(principal)

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(THIS POWER OF ATTORNEY WILL NOT BE EFFECTIVE UNLESS IT IS NOTARIZED, USING THE FORM BELOW.)

State of Illinois )
) SS.
County of Dupage )

The undersigned, a notary public in and for the above county and state, certifies that Madhava N. Patel, known to me to be the same person whose name is subscribed as principal to the foregoing power of attorney, appeared before me in person and acknowledged signing and delivering the instrument as the free and voluntary act of the principal, for the uses and purposes therein set forth, (and certified to the correctness of the signature(s) of the agent(s)).

Dated: November 16,1900

Notary Public

"OFFICIAL SEAL"
CYNTHIA WASHBURN
Notary Public, State of Illinois
My Commission Expires 04/15/00

My Commission Expires 04/10/00 9

(THE NAME AND ADDRESS OF THE PERSON PREPARING THIS FORM SHOULD BE INSERTED IF THE AGENT WILL HAVE POWER TO CONVEY ANY INTEREST IN REAL ESTATE.)



### CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1410 007764563 EP

STREET ADDRESS: 26 STAR LANE

CITY: SOUTH BARRINGTON COUNTY: COOK

TAX NUMBER: 01-34-404-019-0000

#### LEGAL DESCRIPTION:

LOT 25 IN MAGNOLIA POINTE OF SOUTH BARRINGTON SUBDIVISION BEING A SUBDIVISION IN A G. TAN, In OPECOAL COUNTY CLOTHER SOFFICE THE SOUTHEAST 1/4 OF SECTION 34, TOWNSHIP 42 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERITIAN, IN COOK COUNTY, ILLINOIS

12/10/98

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