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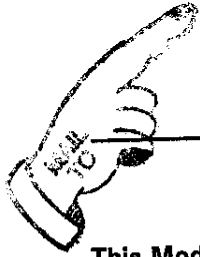
RECORDATION REQUESTED BY:

Allegiance Community Bank
8001 W. 183rd Street
Tinley Park, IL 60487

Doc#: 0813522108 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/14/2008 03:05 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:

Allegiance Community Bank
8001 W. 183rd Street
Tinley Park, IL 60487



FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
JEANNE LOCKREY, ADMINISTRATIVE ASSISTANT
Allegiance Community Bank
8001 W. 183rd Street
Tinley Park, IL 60487

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated February 14, 2008, is made and executed between **RONALD E. IRACE JR., AND KAREN F. IRACE, HIS WIFE, TENANTS BY THE ENTIRETY** (referred to below as "Grantor") and Allegiance Community Bank, whose address is 8001 W. 183rd Street, Tinley Park, IL 60487 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated February 14, 2007 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

RECORDED ON MAY 30, 2007 AS DOCUMENT # 0715008178 IN THE OFFICE OF THE COOK COUNTY RECORDER OF DEEDS.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

"SEE EXHIBIT A"

The Real Property or its address is commonly known as 17202 LAKEBROOK DRIVE, ORLAND PARK, IL 60467. The Real Property tax identification number is 27-30-412-007-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

THE ORIGINAL PROMISSORY NOTE DATED FEBRUARY 14, 2007 WITH A MATURITY DATE OF FEBRUARY 14, 2008 IN THE ORIGINAL AMOUNT OF \$10,000.00 FROM RONALD E IRACE JR AND KAREN F IRACE, HIS WIFE, TENANTS BY THE ENTIRETY TO ALLEGIANE COMMUNITY BANK WHICH HAS BEEN MODIFIED TO EXTEND THE MATURITY DATE TO FEBRUARY 14, 2009.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 11803444

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released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 14, 2008.

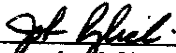
GRANTOR:

x 
KAREN IRACE

x 
RONALD E. IRACE JR.

LENDER:

ALLEGIANCE COMMUNITY BANK

x 
Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 11803444

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

On this day before me, the undersigned Notary Public, personally appeared **KAREN IRACE** and **RONALD E. IRACE JR.**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 14 day of FEBRUARY, 2008.

By Jeanne Lockrey Residing at TINLEY PARK

Notary Public in and for the State of ILLINOIS

My commission expires 6-2-08

LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

On this 14 day of FEBRUARY, 2008 before me, the undersigned Notary Public, personally appeared JOHN RYBICKI and known to me to be the LENDING OFFICER, authorized agent for **Allegiance Community Bank** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Allegiance Community Bank**, duly authorized by **Allegiance Community Bank** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Allegiance Community Bank**.

By Jeanne Lockrey Residing at TINLEY PARK

Notary Public in and for the State of ILLINOIS

My commission expires 6-2-08

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 11803444

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